Resolution Authorizing the Conveyance of 415 Second Street to the City of Troy for Public Park Use

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened in public session at TCLB Offices 871 River St, suite 1, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on November 18th, 2026 at 8:30 a.m. o'clock local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the TCLB were:

DIRECTORS PRESENT :

Board Member	Title	Present (Y/N)
Jamie Magur	Chair	Y
Suzanne Spellen	Vice-Chair	Y
Monica Kurzejeski	Treasurer	Y
Brian Barker	Secretary	Y
Bob Connolly	Member	Y
Andrew Cooper	Member	Y
Seamus Donnelly	Member	N
Brian Sano	Member	N
Tamara DeMartino	Member	Y
Kim Ashe-McPherson	Member	

LAND BANK STAFF/COUNSEL PRESENT INCLUDED THE FOLLOWING:

Name	Title
Brad Lewis	Chief Executive Officer/Executive Director
Paul Donnelly	Director of Operation
Michelle Marinello, Esq.	Counsel

The following resolution was offered by MK, seconded by BB, to wit:

WHEREAS, the Troy Community Land Bank Corporation ("TCLB") is the owner of the property located at 415 Second Street, Troy, New York; and

WHEREAS, the property is adjacent to the existing Lots of Hope Park and presents an opportunity to expand public green space and recreational amenities for the surrounding neighborhood; and

WHEREAS, the TCLB recognizes the value of converting vacant and underutilized properties into productive community assets that improve neighborhood quality of life; and

WHEREAS, the City of Troy has the ability to incorporate the property into its public park system and provide for its continued public use and maintenance; and

WHEREAS, the TCLB Board of Directors has determined that conveying the property to the City of Troy for park purposes is consistent with the Land Bank's mission and serves the public interest;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Troy Community Land Bank Corporation hereby authorizes the conveyance of 415 Second Street, Troy, New York, to the City of Troy for nominal consideration of $1.00, for the purpose of expanding Lots of Hope Park; and

BE IT FURTHER RESOLVED, that the conveyance shall be subject to approval by the City of Troy, any required regulatory approvals, and review of the final transfer documents by TCLB legal counsel; and

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized to negotiate and execute all documents necessary to effectuate the conveyance, subject to review and approval by legal counsel, and to take any additional actions reasonably necessary to complete the transaction.

BE IT FINALLY RESOLVED, that this resolution shall take effect immediately upon adoption by the Board of Directors.

BE IT FURTHER RESOLVED, that the Executive Director and authorized officers are directed to take such administrative actions as are necessary to implement this resolution.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	**Vote**
Jamie Magur	Y
Suzanne Spellen	Y
Monica Kurzejeski	Y
Brian Barker	Y
Bob Connolly	Y
Andrew Cooper	Y
Seamus Donnelly	–
Brian Sano	–
Tamara DeMartino	Y
Kim Ashe-McPherson	Y

The foregoing Resolution was thereupon declared duly adopted, meeting the requirements of the Land Bank's bylaws requiring a majority of the Board approving this resolution.

STATE OF NEW YORK)

) SS.:

COUNTY OF RENSSELAER)

I, the undersigned Secretary of the TROY COMMUNITY LAND BANK CORPORATION DOES HEREBY CERTIFY, that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Land Bank, including the Resolution contained therein, held on November 18, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Land Bank had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meeting Law; (D) there was a quorum of the members of the Land Bank present throughout said meeting; and (E) Pursuant to the Land Bank Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Land Bank this 18th day of November, 2026.

Brian Barker, Secretary (SEAL)