

Troy Community Land Bank - Budget 2027

	2027 Budget
Income	\$ -
40213 LBI phase 1 Grant	\$ 200,000.00
40214 LBI phase 2 Grant	\$ 1,501,876.06
40250 private donation	\$ 25.00
40400 Other Non-operating income	\$ -
40600 Donated Property Value Income	\$ -
41000 Property Sale Income (Loss)	\$ 450,000.00
43000 Non refundable application fees	\$ 240.00
49000 Rental Income	\$ 83,760.00
Total Income	\$ 2,235,901.06
Cost of Sales (write off sold property)	\$ 600,000.00
55050 Title Service	\$ 1,000.00
Total Cost of Goods Sold	\$ 601,000.00
Gross Profit	\$ 1,634,901.06
Expenses	\$ -
54100 Property Maintenance	\$ 26,100.00
54150 Subrecipient grant - Façade Award 2025	\$ -
54151 Subrecipient grant - Repair Program 2026	\$ 320,000.00
55000 Property Utilities	\$ 8,000.00
555000 Sanitation	\$ 2,000.00
63000 Bank Service Charge	\$ -
65000 Depreciation	\$ 40,961.46
66000 Dues and Subscriptions	\$ 7,500.00
67000 Employee Benefits	\$ -
67200 Employee Health Insurance	\$ -
67300 Work Comp	\$ -
Total 67000 Employee Benefits	\$ -
69000 Insurance Expense	\$ 12,145.34
69100 Commercial General	\$ 16,105.50
69300 Crime	\$ 252.53
69400 D&O Insurance	\$ 1,748.10
69500 Excess Liability	\$ 18,258.12
69600 Property Insurance	\$ 20,307.51
69700 office insurance	\$ 851.85
69800 disability insurance	\$ 287.97
69805 disability insurance (EE 'subsidy'/contribution	\$ (188.70)
Total 69000 Insurance Expense	\$ 69,768.22
70000 Interest	\$ -
71000 Internet/Web Expense	\$ 972.00

71500 Meals	\$ 500.00
73000 Miscellaneous Exp (under \$100)	\$ -
74000 Office Expenses	\$ 2,000.00
74100 Office Supplies	\$ 1,000.00
74200 Equipment	\$ 1,500.00
74500 Space Rent	\$ -
Total 74000 Office Expenses	\$ 4,500.00
75100 Remediation repairs	\$ -
76000 Payroll Expenses	\$ -
76001 Taxes	\$ 13,095.86
76100 FICA/Medicare Expense	\$ -
76200 Disability Insurance Expense	\$ -
76250 Workers Compensation	\$ 2,684.67
76300 Health Insurance	\$ -
Total 76000 Payroll Expenses	\$ 15,780.52
76500 Payroll Taxes	\$ -
77000 Postage	\$ 250.00
78000 Professional Services	\$ -
78100 Accounting	\$ 10,000.00
78110 Engineering/Architecture	\$ 15,000.00
78115 Appraisals	\$ -
78200 Attorney	\$ 35,000.00
78300 Audit	\$ 13,000.00
78450 Website	\$ 2,500.00
78500 Marketing	\$ 5,000.00
78600 Payroll Processing	\$ 1,700.00
78700 Realty (not purchased)	\$ -
78800 Administration	\$ 5,000.00
78801 Closing Costs	\$ 27,000.00
Total 78000 Professional Services	\$ 114,200.00
80000 Salaries	\$ -
Total 80000 Salaries	\$ 255,780.00
81500 Tax on Property	\$ -
82000 Telephone	\$ 500.00
84000 Travel	\$ 2,500.00
85000 Web Services	\$ -
Uncategorized Expense	\$ -
Total Expenses	\$ 869,312.20
Net Operating Income	\$ 765,588.86
Other Income	\$ -
40500 Investment/Interest Income	\$ 12,000.00
Total Other Income	\$ 12,000.00
Other Expenses	\$ -

Unrealized Gain or Loss	\$ -
Total Other Expenses	\$ -
Net Other Income	\$ 12,000.00
Net Income	\$ 777,588.86

Capital Outlay for acquisitions	\$ 100,000.00
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