

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date: 10/22/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$82,500.00	\$144,000.00	\$151,200.00	\$158,760.00
	Other Operating Revenues	\$8,500.00	\$723,000.00	\$750,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$7,000.00	\$7,350.00	\$7,717.50	\$8,103.38
	State Subsidies/Grants	\$323,597.42	\$1,601,808.29	\$5,305,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$218,239.03	\$38,879.56	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$550,336.45	\$2,363,687.85	\$6,144,500.00	\$1,851,350.00	\$1,858,917.50	\$1,866,863.38
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$64,000.00	\$117,000.00	\$144,000.00	\$151,200.00	\$158,760.00	\$166,698.00
	Other Employee Benefits	\$7,064.16	\$14,454.42	\$17,790.06	\$18,679.56	\$19,613.54	\$20,594.22
	Professional Services Contracts	\$73,432.14	\$154,185.68	\$172,562.00	\$172,562.00	\$172,562.00	\$172,562.00
	Supplies And Materials	\$2,073.30	\$1,785.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
	Other Operating Expenses	\$116,894.67	\$114,151.34	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$11,161.27	\$4,945.99	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$276,284.68	\$1,268,687.00	\$4,305,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
	Grants And Donations	\$0.00	\$182,958.00	\$500,000.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$550,910.22	\$1,978,167.43	\$5,277,852.06	\$1,480,941.56	\$1,489,435.54	\$1,498,354.22
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$573.77)	\$385,520.42	\$866,647.94	\$370,408.44	\$369,481.96	\$368,509.16

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://troycommunitylandbank.org/reports/>

Additional Comments