

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date: 01/17/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$395,453.00	\$300,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Non-Operating Revenues							
	Investment Earnings	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$700,000.00	\$700,000.00	\$700,000.00	\$700,000.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$134,887.63	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$395,684.00	\$300,000.00	\$1,234,887.63	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$117,000.00	\$137,000.00	\$147,000.00	\$157,000.00
	Other Employee Benefits	(\$262.00)	\$0.00	\$13,140.00	\$15,386.15	\$16,509.23	\$17,632.31
	Professional Services Contracts	\$60,970.00	\$190,000.00	\$121,900.00	\$121,900.00	\$121,900.00	\$121,900.00
	Supplies And Materials	\$4,584.00	\$3,000.00	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00
	Other Operating Expenses	\$304,006.00	\$0.00	\$241,625.07	\$241,625.07	\$241,625.07	\$241,625.07
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$10,258.00	\$0.00	\$1,966.62	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$446,190.48	\$446,190.48	\$446,190.48	\$446,190.48
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$379,556.00	\$193,000.00	\$1,065,122.17	\$965,401.70	\$976,524.78	\$987,647.86
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$16,128.00	\$107,000.00	\$169,765.46	\$134,598.30	\$123,475.22	\$112,352.14

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://troycommunitylandbank.org/resolutions/>

Additional Comments