

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date: 01/30/2024

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	(\$11,462.11)	\$0.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$297,670.80	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,286,208.69	\$400,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$53,942.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$9,641.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$252,713.36	\$180,000.00	\$190,000.00	\$200,000.00	\$200,000.00	\$200,000.00
	Supplies And Materials	\$1,816.04	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
	Other Operating Expenses	\$41,725.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$145,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$359,838.50	\$328,000.00	\$193,000.00	\$203,000.00	\$203,000.00	\$203,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$926,370.19	\$72,000.00	\$107,000.00	\$97,000.00	\$97,000.00	\$97,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://troycommunitylandbank.org/process-policies/>

Additional Comments