

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date:12/07/2022

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

|                                                                                |                                                          | Last Year<br>(Actual)<br>2021 | Current Year<br>(Estimated)<br>2022 | Next Year<br>(Adopted)<br>2023 | Proposed<br>2024    | Proposed<br>2025    | Proposed<br>2026    |
|--------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>                                         |                                                          |                               |                                     |                                |                     |                     |                     |
| <b>Operating Revenues</b>                                                      |                                                          |                               |                                     |                                |                     |                     |                     |
|                                                                                | Charges For Services                                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Rental And Financing Income                              | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Other Operating Revenues                                 | \$373,877.00                  | (\$11,462.11)                       | \$0.00                         | \$300,000.00        | \$300,000.00        | \$300,000.00        |
| <b>Non-Operating Revenues</b>                                                  |                                                          |                               |                                     |                                |                     |                     |                     |
|                                                                                | Investment Earnings                                      | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | State Subsidies/Grants                                   | \$0.00                        | \$297,670.80                        | \$400,000.00                   | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Federal Subsidies/Grants                                 | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Municipal Subsidies/Grants                               | \$0.00                        | \$1,000,000.00                      | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Public Authority Subsidies                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Other Nonoperating Revenues                              | \$34,916.00                   | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Proceeds From The Issuance Of Debt                       | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Total revenues and financing sources</b>                                    |                                                          | <b>\$408,793.00</b>           | <b>\$1,286,208.69</b>               | <b>\$400,000.00</b>            | <b>\$300,000.00</b> | <b>\$300,000.00</b> | <b>\$300,000.00</b> |
| <b>EXPENDITURES</b>                                                            |                                                          |                               |                                     |                                |                     |                     |                     |
| <b>Operating Expenditures</b>                                                  |                                                          |                               |                                     |                                |                     |                     |                     |
|                                                                                | Salaries And Wages                                       | \$91,017.87                   | \$53,942.46                         | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Other Employee Benefits                                  | \$10,638.13                   | \$9,641.20                          | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Professional Services Contracts                          | \$161,031.00                  | \$252,713.36                        | \$180,000.00                   | \$190,000.00        | \$200,000.00        | \$200,000.00        |
|                                                                                | Supplies And Materials                                   | \$0.00                        | \$1,816.04                          | \$3,000.00                     | \$3,000.00          | \$3,000.00          | \$3,000.00          |
|                                                                                | Other Operating Expenses                                 | \$336,108.00                  | \$41,725.44                         | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Non-Operating Expenditures</b>                                              |                                                          |                               |                                     |                                |                     |                     |                     |
|                                                                                | Payment Of Principal On Bonds And Financing Arrangements | \$0.00                        | \$0.00                              | \$145,000.00                   | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Interest And Other Financing Charges                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Subsidies To Other Public Authorities                    | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Capital Asset Outlay                                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Grants And Donations                                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
|                                                                                | Other Nonoperating Expenses                              | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Total expenses</b>                                                          |                                                          | <b>\$598,795.00</b>           | <b>\$359,838.50</b>                 | <b>\$328,000.00</b>            | <b>\$193,000.00</b> | <b>\$203,000.00</b> | <b>\$203,000.00</b> |
|                                                                                | Capital Contributions                                    | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b> |                                                          | <b>(\$190,002.00)</b>         | <b>\$926,370.19</b>                 | <b>\$72,000.00</b>             | <b>\$107,000.00</b> | <b>\$97,000.00</b>  | <b>\$97,000.00</b>  |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.troycommunitylandbank.org](http://www.troycommunitylandbank.org)

**Additional Comments**