

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date:10/28/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$615,778.00	\$532,886.00	\$416,628.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$17,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$100,270.00	\$214,000.00	\$2,076,810.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$89,730.00	\$136,000.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$716,048.00	\$853,616.00	\$2,629,438.00	\$250,000.00	\$250,000.00	\$250,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$75,350.00	\$75,000.00	\$80,000.00	\$88,000.00	\$88,000.00	\$88,000.00
	Other Employee Benefits	\$11,963.00	\$8,553.00	\$8,791.00	\$10,000.00	\$10,000.00	\$10,000.00
	Professional Services Contracts	\$134,284.00	\$271,607.00	\$319,598.00	\$100,000.00	\$100,000.00	\$100,000.00
	Supplies And Materials	\$8,837.00	\$6,056.00	\$10,050.00	\$5,000.00	\$5,000.00	\$5,000.00
	Other Operating Expenses	\$27,480.00	\$20,147.00	\$57,072.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	(\$89,730.00)	(\$136,000.00)	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$424,843.00	\$560,025.00	\$360,254.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$1,092,444.00	\$0.00	\$0.00	\$0.00
Total expenses		\$682,757.00	\$851,658.00	\$1,792,209.00	\$203,000.00	\$203,000.00	\$203,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$33,291.00	\$1,958.00	\$837,229.00	\$47,000.00	\$47,000.00	\$47,000.00

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date:10/28/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://troycommunitylandbank.org/wp-content/uploads/2020/10/2021-Annual-Budget-Final-10.20.2020-2.pdf>

Additional Comments