

RESOLUTION CERTIFYING THE 2026 PARIS BUDGET SUBMISSION

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened in public session at City Hall, 433 River Street, fifth floor, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on October 22nd, 2025 at 8:30 a.m. o'clock local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the TCLB were:

DIRECTORS PRESENT :

Board Member	Title	Present (Y/N)
Jamie Magur	Chair	N
Suzanne Spellen	Vice-Chair	Y
Monica Kurzejeski	Treasurer	Y
Brian Barker	Secretary	Y
Bob Connolly	Member	Y
Andrew Cooper	Member	Y
Seamus Donnelly	Member	N
Brian Sano	Member	Y
Tamara DeMartino	Member	Y
Kim Ashe-McPherson	Member	Y

LAND BANK STAFF/COUNSEL PRESENT INCLUDED THE FOLLOWING:

Name	Title
Brad Lewis	Chief Executive Officer/Executive Director
Paul Donnelly	Project Manager
Michelle Marinello	Counsel

The following resolution was offered by M K, seconded by SS, to wit:

WHEREAS, pursuant to New York State Public Authorities Law §§2800 and 2801, the Troy Community Land Bank Corporation (the "Land Bank") is required to file an annual budget report through the Public Authorities Reporting Information System ("PARIS"); and

WHEREAS, the Board of Directors has reviewed and adopted the Land Bank's 2026 operating budget, which will be reported through PARIS in compliance with state law; and

WHEREAS, the Board wishes to certify that the budget submitted through PARIS accurately reflects the budget adopted by the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby certifies the accuracy and completeness of the Troy Community Land Bank Corporation's 2026 budget for submission through PARIS; and

BE IT FURTHER RESOLVED, that the Executive Director is authorized to complete and submit all necessary documentation through the PARIS system on behalf of the Land Bank, and to take any additional actions required to ensure compliance with reporting requirements under Public Authorities Law.

CERTIFICATION

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Vote
Jamie Magur	-
Suzanne Spellman	y
Monica Kurzejeski	y
Brian Barker	y
Bob Connolly	y
Andrew Cooper	y
Seamus Donnelly	-
Brian Sano	y
Tamara DeMartino	y
Kim Ashe-McPherson	y

The foregoing Resolution was thereupon declared duly adopted, meeting the requirements of the Land Bank's bylaws requiring a majority of the Board approving this resolution.

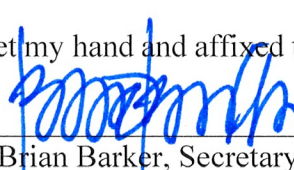
STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned Secretary of the TROY COMMUNITY LAND BANK CORPORATION DOES HEREBY CERTIFY, that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Land Bank, including the Resolution contained therein, held on October 22, 2025 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Land Bank had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meeting Law; (D) there was a quorum of the members of the Land Bank present throughout said meeting; and (E) Pursuant to the Land Bank Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

22ND IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Land Bank this day of OCTOBER, 2025.



Brian Barker, Secretary (SEAL)



Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/20/2025
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

REVENUE & FINANCIAL SOURCES

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
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Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$82,500.00	\$144,000.00	\$151,200.00	\$158,760.00
Other Operating Revenues	\$8,500.00	\$723,000.00	\$750,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$7,000.00	\$7,350.00	\$7,717.50	\$8,103.38
State Subsidies/Grants	\$323,597.42	\$1,601,808.29	\$5,305,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$218,239.03	\$38,879.56	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$550,336.45	\$2,363,687.85	\$6,144,500.00	\$1,851,350.00	\$1,858,917.50	\$1,866,863.38
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$64,000.00	\$117,000.00	\$144,000.00	\$151,200.00	\$158,760.00	\$166,698.00
Other Employee Benefits	\$7,064.16	\$14,454.42	\$17,790.06	\$18,679.56	\$19,613.54	\$20,594.22
Professional Services Contracts	\$73,432.14	\$154,185.68	\$172,562.00	\$172,562.00	\$172,562.00	\$172,562.00
Supplies And Materials	\$2,073.30	\$1,785.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Other Operating Expenses	\$116,894.67	\$114,151.34	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$11,161.27	\$4,945.99	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$276,284.68	\$1,268,687.00	\$4,305,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Grants And Donations	\$0.00	\$182,958.00	\$500,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$550,910.22	\$1,978,167.43	\$5,277,852.06	\$1,480,941.56	\$1,489,435.54	\$1,498,354.22
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$0.00	\$385,520.42	\$866,647.94	\$370,408.44	\$369,481.96	\$368,509.16