Troy Community Land Bank

2020 Annual Program Budget

	Total	Total	Grand	2020 Q1		2020 Q2		2020 Q3		2020 Q4	
Actvity	OAG	Other	Total	OAG Funds	Other	OAG Funds	Other	OAG Funds	Other	OAG Funds	Other
Carryover from Prior Year/Qtr	$ -	$ 6,247	6,247	$ -	$ 156,247.00	$ -	$ 102,127.25	$ -	$ 21,088.98	$ -	$ 64,269.14
Equity Loan(s)		150,000	150,000								$ (150,000.00)
Revenues & Financial Sources:											
Grant Income	477,500	-	477,500	$ 230,000.00	$ -	$ 247,500.00	$ -	$ -	$ -		
Sales of Properties	-	1,179,600	1,179,600		$ 326,000.00		$ 55,000.00		$ 375,000.00		$ 423,600.00
Rental Income	-	-	-								
Financing/Grants	-	-	-								
Total Income/Sources	**477,500**	**1,335,847**	**1,813,347**	**$ 230,000.00**	**$ 482,247.00**	**$ 247,500.00**	**$ 157,127.25**	**$ -**	**$ 396,088.98**	**$ -**	**$ 337,869.14**
Expenditures:											
Administration:											
Executive Director	-	85,162	85,162		$ 21,290.61		$ 21,290.61		$ 21,290.61		$ 21,290.61
Admin Consultant - SEAT	-	79,209	79,209		$ 17,500.00		$ 17,500.00		$ 26,709.23		$ 17,500.00
	-	-	-								
Marketing	-	5,000	5,000		$ 1,250.00		$ 1,250.00		$ 1,250.00		$ 1,250.00
Legal Aid	-	33,080	33,080		$ 8,270.00		$ 8,270.00		$ 8,270.00		$ 8,270.00
Accounting	-	30,000	30,000		$ 5,500.00		$ 14,500.00		$ 5,500.00		$ 4,500.00
Bookkeeping	-	3,400	3,400		$ 850.00		$ 850.00		$ 850.00		$ 850.00
Real Estate Services	-	12,000	12,000		$ 3,000.00		$ 3,000.00		$ 3,000.00		$ 3,000.00
Office Expenses	-	6,000	6,000		$ 1,500.00		$ 1,500.00		$ 1,500.00		$ 1,500.00
Equipment	-	1,400	1,400		$ 350.00		$ 350.00		$ 350.00		$ 350.00
Conferences, Educ, Training	-	3,850	3,850		$ 500.00		$ 2,350.00		$ 500.00		$ 500.00
Insurance	-	51,213	51,213		$ 46,572.24		$ 1,640.76		$ 1,500.00		$ 1,500.00
	-	-	-								
Operations:	-	-	-								
Acquisitions	-	7,500	7,500		$ 7,500.00						
Full Demolition	-	56,600	56,600		$ -				$ 56,600.00		
Rehabilitation	-	-	-		$ -						
Clean-outs	2,500	2,500	5,000	$ 2,500.00	$ 2,500.00						
Stabilization	117,500	97,500	215,000	$ 58,750.00	$ 18,750.00	$ 58,750.00	$ 18,750.00				$ 60,000.00
Renovation	347,500	470,574	818,074	$ 168,750.00	$ 240,286.90	$ 178,750.00	$ 30,286.90		$ 200,000.00		
Other	-	-	-								
Property maintenance	-	18,000	18,000		$ 4,500.00		$ 4,500.00		$ 4,500.00		$ 4,500.00
Vacant lot renovation	10,000	10,000	20,000			$ 10,000.00	$ 10,000.00				
Repay Equity Loans		150,000	150,000								
Total Expenditures	**477,500**	**1,122,988**	**1,600,488**	**230,000**	**380,120**	**247,500**	**136,038**	**-**	**331,820**	**-**	**125,011**
Net Income (Loss)	**-**	**212,859**	**212,859**	**-**	**102,127**	**-**	**21,089**	**-**	**64,269**	**-**	**212,859**