

Troy Community Land Bank

BALANCE SHEET COMPARISON

As of December 31, 2020

	TOTAL			
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 Checking - Payroll 0593	6,174.32	5,587.15	587.17	10.51 %
10010 Checking - General 0429	-1,271.99	12,703.08	-13,975.07	-110.01 %
10021 OAG Funding- Round 3 - 1088	2.98	209,726.02	-209,723.04	-100.00 %
10055 Reserves - MMMkt 0544	0.00	36,125.13	-36,125.13	-100.00 %
Total Bank Accounts	\$4,905.31	\$264,141.38	\$ -259,236.07	-98.14 %
Other Current Assets				
13000 Prepaid Insurance	3,389.08	9,404.74	-6,015.66	-63.96 %
13001 Prepaid Expenses	0.00	45.00	-45.00	-100.00 %
14000 Property Inventory				
14012 {s} 3036 7th Avenue	0.00	12,500.00	-12,500.00	-100.00 %
14013 {s} 3032 7th Avenue	0.00	1,185.04	-1,185.04	-100.00 %
14014 899 River Street	12,500.00	12,500.00	0.00	0.00 %
14015 3240 6th Ave	23,827.40	17,394.40	6,433.00	36.98 %
14018 810 River St	2,749.40	2,749.40	0.00	0.00 %
14020 791 River St	208,770.00	110,000.00	98,770.00	89.79 %
14021 102 W Glen Ave	3,571.00	3,571.00	0.00	0.00 %
14025 806 River Street	3,542.48	3,542.48	0.00	0.00 %
14031 790 River Street	1,000.00	1,000.00	0.00	0.00 %
14036 9 Park Ave	5,555.00	5,555.00	0.00	0.00 %
14039 812 River Street	1,292.95	1,292.95	0.00	0.00 %
14049 879 River Street	3,174.00	3,174.00	0.00	0.00 %
14050 11 Winnie Ave	144,251.60	8,238.10	136,013.50	1,651.03 %
14051 881 River Street	725.00	725.00	0.00	0.00 %
14052 140 President Street	725.00	725.00	0.00	0.00 %
14053 3154 6th Ave	768.20	768.20	0.00	0.00 %
14055 {s} 3325 Sixth Avenue	0.00	25,000.00	-25,000.00	-100.00 %
14056 54 Fifth Ave	94,728.00	46,861.00	47,867.00	102.15 %
14057 3229 Sixth Ave	97,818.00	14,063.00	83,755.00	595.57 %
14058 7 Park Ave	3,500.00	3,500.00	0.00	0.00 %
14059 103 Ferry St	87,876.60	87,936.60	-60.00	-0.07 %
14060 {s} 24 McClelland Ave	0.00	86,628.00	-86,628.00	-100.00 %
Total 14000 Property Inventory	696,374.63	448,909.17	247,465.46	55.13 %
Total Other Current Assets	\$699,763.71	\$458,358.91	\$241,404.80	52.67 %
Total Current Assets	\$704,669.02	\$722,500.29	\$ -17,831.27	-2.47 %
Fixed Assets				
15100 Computers	2,075.00	2,075.00	0.00	0.00 %
16000 Software and Website	815.40		815.40	
17000 Accumulated Depreciation	-1,689.50	-1,305.95	-383.55	-29.37 %
Total Fixed Assets	\$1,200.90	\$769.05	\$431.85	56.15 %

	TOTAL			
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE	% CHANGE
TOTAL ASSETS	\$705,869.92	\$723,269.34	\$ -17,399.42	-2.41 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	26,970.99	16,600.80	10,370.19	62.47 %
Total Accounts Payable	\$26,970.99	\$16,600.80	\$10,370.19	62.47 %
Other Current Liabilities				
22000 Accrued Expenses	6,392.53	45,397.90	-39,005.37	-85.92 %
22100 Accrued Payroll	0.00	3,525.65	-3,525.65	-100.00 %
22200 Accrued Payroll Taxes-Employer	0.00	308.50	-308.50	-100.00 %
Total 22000 Accrued Expenses	6,392.53	49,232.05	-42,839.52	-87.02 %
23000 Deferred Revenue	0.00	0.00	0.00	
23001 OAG Round 3	0.00	108,726.20	-108,726.20	-100.00 %
23002 OAG Round 4				
23002.1 Left to receive	-135,525.90	-500,000.00	364,474.10	72.89 %
23002.2 Left to spend	158,569.93	470,328.49	-311,758.56	-66.29 %
Total 23002 OAG Round 4	23,044.03	-29,671.51	52,715.54	177.66 %
Total 23000 Deferred Revenue	23,044.03	79,054.69	-56,010.66	-70.85 %
Total Other Current Liabilities	\$29,436.56	\$128,286.74	\$ -98,850.18	-77.05 %
Total Current Liabilities	\$56,407.55	\$144,887.54	\$ -88,479.99	-61.07 %
Long-Term Liabilities				
27000 Pioneer Bank Loan	89,730.00		89,730.00	
28000 PPP Loan	17,000.00		17,000.00	
Total Long-Term Liabilities	\$106,730.00	\$0.00	\$106,730.00	0.00%
Total Liabilities	\$163,137.55	\$144,887.54	\$18,250.01	12.60 %
Equity				
31000 Unrestricted Net Assets	578,381.80	720,202.77	-141,820.97	-19.69 %
Net Income	-35,649.43	-141,820.97	106,171.54	74.86 %
Total Equity	\$542,732.37	\$578,381.80	\$ -35,649.43	-6.16 %
TOTAL LIABILITIES AND EQUITY	\$705,869.92	\$723,269.34	\$ -17,399.42	-2.41 %

Troy Community Land Bank

PROFIT AND LOSS COMPARISON

January - December 2020

	TOTAL			
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE	% CHANGE
Income				
40000 State Grants				
40010 Attorney General Grant	108,726.20	241,338.61	-132,612.41	-54.95 %
40020 Attorney General Round 4	311,758.56	29,671.51	282,087.05	950.70 %
Total 40000 State Grants	420,484.76	271,010.12	149,474.64	55.15 %
40220 Refunds	50.00		50.00	
40250 Private Donations		83,000.00	-83,000.00	-100.00 %
40600 Donated Property Value Income		496,000.00	-496,000.00	-100.00 %
41000 Property Sale Income (Loss)	97,050.00	255,399.85	-158,349.85	-62.00 %
43000 Non refundable application fees	390.00	960.00	-570.00	-59.38 %
44000 Release of Inventory at Time of Sale	-193,741.54		-193,741.54	
Total Income	\$324,233.22	\$1,106,369.97	\$ -782,136.75	-70.69 %
Cost of Goods Sold				
50300 Impairment Loss		653,849.99	-653,849.99	-100.00 %
52000 Construction		207,426.00	-207,426.00	-100.00 %
54000 Professional Project Svcs		650.00	-650.00	-100.00 %
54100 Property Maintenance	36,397.08	24,719.67	11,677.41	47.24 %
54200 Architectural Services		19,065.72	-19,065.72	-100.00 %
Total 54000 Professional Project Svcs	36,397.08	44,435.39	-8,038.31	-18.09 %
54300 Demolition Costs	15,500.00	105,239.00	-89,739.00	-85.27 %
55000 Property Utilities	1,726.29	92.46	1,633.83	1,767.07 %
55050 Title Services	3,138.00	0.00	3,138.00	
55060 Registration Fees	100.00		100.00	
58000 Sales Expenses	4,500.00	3,445.00	1,055.00	30.62 %
Total Cost of Goods Sold	\$61,361.37	\$1,014,487.84	\$ -953,126.47	-93.95 %
GROSS PROFIT	\$262,871.85	\$91,882.13	\$170,989.72	186.10 %
Expenses				
63000 Bank Service Charge	44.06	52.01	-7.95	-15.29 %
64000 Conference/Training		425.71	-425.71	-100.00 %
65000 Depreciation	383.55	415.00	-31.45	-7.58 %
66000 Dues and Subscriptions	2,202.70	2,419.62	-216.92	-8.97 %
67000 Employee Benefits				
67100 Disability	429.22	241.86	187.36	77.47 %
67300 Work Comp	609.91	536.00	73.91	13.79 %
Total 67000 Employee Benefits	1,039.13	777.86	261.27	33.59 %
69000 Insurance Expense				
69100 Commercial General	40,500.80	25,070.30	15,430.50	61.55 %
69200 Commercial Umbrella	11,061.00	9,985.10	1,075.90	10.78 %
69300 Crime	494.00	494.00	0.00	0.00 %
69400 D&O Insurance	2,833.70	2,202.00	631.70	28.69 %
69500 Excess Liability	126.30	758.00	-631.70	-83.34 %
69600 Property Insurance	10,871.14	6,100.85	4,770.29	78.19 %

	TOTAL			
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE	% CHANGE
Total 69000 Insurance Expense	65,886.94	44,610.25	21,276.69	47.69 %
70000 Interest	3,075.00		3,075.00	
71000 Internet/Web Expense	2,896.77	2,826.70	70.07	2.48 %
71500 Meals	100.00	535.03	-435.03	-81.31 %
73000 Miscellaneous Exp (under \$100)	6.25	45.48	-39.23	-86.26 %
74000 Office Expenses	14.99		14.99	
74100 Office Supplies	616.44	1,669.07	-1,052.63	-63.07 %
74500 Space Rent	3,240.00	3,240.00	0.00	0.00 %
Total 74000 Office Expenses	3,871.43	4,909.07	-1,037.64	-21.14 %
75000 Office Repairs & Maintenance	1,530.00	1,040.49	489.51	47.05 %
76000 Payroll Expenses				
76100 FICA/Medicare Expense	5,649.86	5,825.50	-175.64	-3.02 %
76150 NYS Unemployment Insurance	127.60	76.64	50.96	66.49 %
76160 Federal Unemployment		-19.41	19.41	100.00 %
76200 Disability Insurance Expense	-17.40	-110.97	93.57	84.32 %
76300 Health Insurance	9,398.49	10,273.11	-874.62	-8.51 %
Total 76000 Payroll Expenses	15,158.55	16,044.87	-886.32	-5.52 %
76500 Payroll Taxes	46.39	23.49	22.90	97.49 %
77000 Postage	89.45	14.70	74.75	508.50 %
78000 Professional Services				
78100 Accounting	31,420.00	21,915.00	9,505.00	43.37 %
78110 Engineering/Architecture	5,000.00		5,000.00	
78200 Attorney	42,425.30	36,511.24	5,914.06	16.20 %
78300 Audit	8,500.00	8,000.00	500.00	6.25 %
78400 IT		1,150.00	-1,150.00	-100.00 %
78450 Website	5,000.00	250.00	4,750.00	1,900.00 %
78500 Marketing	1,500.00	2,057.78	-557.78	-27.11 %
78600 Payroll Processing	3,379.55	3,100.63	278.92	9.00 %
78800 Administration	29,351.00	9,955.00	19,396.00	194.84 %
Total 78000 Professional Services	126,575.85	82,939.65	43,636.20	52.61 %
80000 Salaries				
80150 Tozzi, Anthony	74,359.09	75,641.15	-1,282.06	-1.69 %
Total 80000 Salaries	74,359.09	75,641.15	-1,282.06	-1.69 %
81000 Tax & Filing Fees (Admin)	1,121.00	600.00	521.00	86.83 %
82000 Telephone	207.58	205.56	2.02	0.98 %
84000 Travel	4.00	713.51	-709.51	-99.44 %
Total Expenses	\$298,597.74	\$234,240.15	\$64,357.59	27.48 %
NET OPERATING INCOME	\$ -35,725.89	\$ -142,358.02	\$106,632.13	74.90 %
Other Income				
40500 Investment/Interest Income	76.46	537.05	-460.59	-85.76 %
Total Other Income	\$76.46	\$537.05	\$ -460.59	-85.76 %
NET OTHER INCOME	\$76.46	\$537.05	\$ -460.59	-85.76 %
NET INCOME	\$ -35,649.43	\$ -141,820.97	\$106,171.54	74.86 %

Troy Community Land Bank

PROFIT AND LOSS BY CLASS

January - December 2020

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	LAND BANK	TOTAL OAG ROUND 4	TOTAL
Income							
40000 State Grants							\$0.00
40010 Attorney General Grant	108,726.20						\$108,726.20
40020 Attorney General Round 4				311,758.56		311,758.56	\$311,758.56
Total 40000 State Grants	108,726.20			311,758.56		311,758.56	\$420,484.76
40220 Refunds		50.00					\$50.00
41000 Property Sale Income (Loss)		97,050.00					\$97,050.00
43000 Non refundable application fees		390.00					\$390.00
44000 Release of Inventory at Time of Sale		-193,741.54					\$ -193,741.54
Total Income	\$108,726.20	\$ -96,251.54	\$0.00	\$311,758.56	\$0.00	\$311,758.56	\$324,233.22
Cost of Goods Sold							
54000 Professional Project Svcs							\$0.00
54100 Property Maintenance		36,397.08					\$36,397.08
Total 54000 Professional Project Svcs		36,397.08					\$36,397.08
54300 Demolition Costs				6,497.06	9,002.94	15,500.00	\$15,500.00
55000 Property Utilities		1,008.93		335.00	382.36	717.36	\$1,726.29
55050 Title Services	2,138.00	1,000.00					\$3,138.00
55060 Registration Fees		100.00					\$100.00
58000 Sales Expenses		4,500.00					\$4,500.00
Total Cost of Goods Sold	\$2,138.00	\$43,006.01	\$0.00	\$6,832.06	\$9,385.30	\$16,217.36	\$61,361.37
GROSS PROFIT	\$106,588.20	\$ -139,257.55	\$0.00	\$304,926.50	\$ -9,385.30	\$295,541.20	\$262,871.85
Expenses							
63000 Bank Service Charge		44.06					\$44.06
65000 Depreciation		383.55					\$383.55
66000 Dues and Subscriptions		2,202.70					\$2,202.70
67000 Employee Benefits							\$0.00
67100 Disability		429.22					\$429.22
67300 Work Comp		609.91					\$609.91
Total 67000 Employee Benefits		1,039.13					\$1,039.13
69000 Insurance Expense							\$0.00
69100 Commercial General		40,500.80					\$40,500.80
69200 Commercial Umbrella		11,061.00					\$11,061.00
69300 Crime		494.00					\$494.00
69400 D&O Insurance		2,833.70					\$2,833.70
69500 Excess Liability		126.30					\$126.30
69600 Property Insurance		9,876.66		994.48		994.48	\$10,871.14
Total 69000 Insurance Expense		64,892.46		994.48		994.48	\$65,886.94
70000 Interest	387.50	2,687.50					\$3,075.00
71000 Internet/Web Expense		2,896.77					\$2,896.77
71500 Meals		100.00					\$100.00
73000 Miscellaneous Exp (under \$100)		6.25					\$6.25
74000 Office Expenses		14.99					\$14.99
74100 Office Supplies		616.44					\$616.44
74500 Space Rent		3,240.00					\$3,240.00
Total 74000 Office Expenses		3,871.43					\$3,871.43
75000 Office Repairs & Maintenance		1,530.00					\$1,530.00
76000 Payroll Expenses							\$0.00
76100 FICA/Medicare Expense		5,649.86					\$5,649.86
76150 NYS Unemployment Insurance		127.60					\$127.60
76200 Disability Insurance Expense		-17.40					\$ -17.40
76300 Health Insurance		9,398.49					\$9,398.49
Total 76000 Payroll Expenses		15,158.55					\$15,158.55
76500 Payroll Taxes		46.39					\$46.39
77000 Postage		89.45					\$89.45
78000 Professional Services							\$0.00
78100 Accounting		31,420.00					\$31,420.00
78110 Engineering/Architecture				4,413.67	586.33	5,000.00	\$5,000.00
78200 Attorney	2,850.00	39,575.30					\$42,425.30
78300 Audit		8,500.00					\$8,500.00
78450 Website		5,000.00					\$5,000.00

No assurance provided, all disclosures omitted, GAAP basis.

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	LAND BANK	TOTAL OAG ROUND 4	TOTAL
78500 Marketing		1,500.00					\$1,500.00
78600 Payroll Processing		3,379.55					\$3,379.55
78800 Administration		17,506.00		10,550.00	1,295.00	11,845.00	\$29,351.00
Total 78000 Professional Services	2,850.00	106,880.85		14,963.67	1,881.33	16,845.00	\$126,575.85
80000 Salaries							\$0.00
80150 Tozzi, Anthony		47,235.16		27,123.93		27,123.93	\$74,359.09
Total 80000 Salaries		47,235.16		27,123.93		27,123.93	\$74,359.09
81000 Tax & Filing Fees (Admin)	1,396.00	-275.00					\$1,121.00
82000 Telephone		207.58					\$207.58
84000 Travel		4.00					\$4.00
Total Expenses	\$4,633.50	\$249,000.83	\$0.00	\$43,082.08	\$1,881.33	\$44,963.41	\$298,597.74
NET OPERATING INCOME	\$101,954.70	\$ -388,258.38	\$0.00	\$261,844.42	\$ -11,266.63	\$250,577.79	\$ -35,725.89
Other Income							
40500 Investment/Interest Income		76.46					\$76.46
Total Other Income	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET OTHER INCOME	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET INCOME	\$101,954.70	\$ -388,181.92	\$0.00	\$261,844.42	\$ -11,266.63	\$250,577.79	\$ -35,649.43

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Troy Community Land Bank

PROFIT AND LOSS BY MONTH

January - December 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	TOTAL
Income													
40000 State Grants													\$0.00
40010 Attorney General Grant			63,954.00	283.00	775.00	43,714.20							\$108,726.20
40020 Attorney General Round 4	5,328.00	20,219.35	3,734.88	42,182.26	4,940.14	40,009.07	35,380.31	14,205.81	22,522.32	51,907.85	24,628.57	46,700.00	\$311,758.56
Total 40000 State Grants	5,328.00	20,219.35	67,688.88	42,465.26	5,715.14	83,723.27	35,380.31	14,205.81	22,522.32	51,907.85	24,628.57	46,700.00	\$420,484.76
40220 Refunds						50.00							\$50.00
41000 Property Sale Income (Loss)			5,300.00						15,750.00	76,000.00			\$97,050.00
43000 Non refundable application fees						150.00					240.00		\$390.00
44000 Release of Inventory at Time of Sale			-13,685.04						-88,197.50	-91,859.00			\$ -193,741.54
Total Income	\$5,328.00	\$20,219.35	\$59,303.84	\$42,465.26	\$5,715.14	\$83,923.27	\$35,380.31	\$14,205.81	\$ -49,925.18	\$36,048.85	\$24,868.57	\$46,700.00	\$324,233.22
Cost of Goods Sold													
54000 Professional Project Svcs													\$0.00
54100 Property Maintenance		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06		3,900.88	5,105.11		\$36,397.08
Total 54000 Professional Project Svcs		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06		3,900.88	5,105.11		\$36,397.08
54300 Demolition Costs						15,500.00							\$15,500.00
55000 Property Utilities	278.58		194.86	188.46	198.74	146.50	46.67	249.36	186.38	102.50	134.24		\$1,726.29
55050 Title Services			2,138.00							1,000.00			\$3,138.00
55060 Registration Fees		100.00											\$100.00
58000 Sales Expenses		3,000.00									1,500.00		\$4,500.00
Total Cost of Goods Sold	\$278.58	\$4,988.01	\$5,044.34	\$3,187.28	\$7,288.73	\$19,381.81	\$4,832.09	\$4,431.42	\$186.38	\$5,003.38	\$6,739.35	\$0.00	\$61,361.37
GROSS PROFIT	\$5,049.42	\$15,231.34	\$54,259.50	\$39,277.98	\$ -1,573.59	\$64,541.46	\$30,548.22	\$9,774.39	\$ -50,111.56	\$31,045.47	\$18,129.22	\$46,700.00	\$262,871.85
Expenses													
63000 Bank Service Charge							34.06			10.00			\$44.06
65000 Depreciation	34.58	34.58	34.58	34.58	34.59	34.58	34.59	34.58	34.59	24.10	24.10	24.10	\$383.55
66000 Dues and Subscriptions				2,000.00			86.80		115.90				\$2,202.70
67000 Employee Benefits													\$0.00
67100 Disability			217.50			211.72							\$429.22
67300 Work Comp	41.67	41.67	76.54	116.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$609.91
Total 67000 Employee Benefits	41.67	41.67	294.04	116.67	41.67	253.39	41.67	41.67	41.67	41.67	41.67	41.67	\$1,039.13
69000 Insurance Expense													\$0.00
69100 Commercial General	2,494.63	2,102.16	3,489.88	3,537.05	3,761.09	3,560.63	3,560.97	3,734.62	3,563.63	3,516.13	3,516.13	3,663.88	\$40,500.80
69200 Commercial Umbrella	839.83	839.87	938.13	938.13	938.13	938.13	938.13	938.13	938.13	938.13	938.13	938.13	\$11,061.00
69300 Crime	41.17	41.13	41.17	41.17	41.17	41.17	41.17	41.17	41.17	41.17	41.17	41.17	\$494.00
69400 D&O Insurance	183.50	183.50	246.67	246.67	246.67	246.67	246.67	246.67	246.67	246.67	246.67	246.67	\$2,833.70
69500 Excess Liability	63.17	63.13											\$126.30
69600 Property Insurance	44.03	1,177.83	821.76	1,066.78	996.95	2,082.06	995.38	995.36	1,241.21	699.24	238.34	512.20	\$10,871.14
Total 69000 Insurance Expense	3,666.33	4,407.62	5,537.61	5,829.80	5,984.01	6,868.66	5,782.32	5,955.95	6,030.81	5,441.34	4,980.44	5,402.05	\$65,886.94
70000 Interest					387.50	387.50	375.00	387.50	387.50	387.50	387.50	375.00	\$3,075.00
71000 Internet/Web Expense	870.90	70.90	70.90	15.95	15.95	447.91	15.95	70.90	150.89	1,079.67	70.90	15.95	\$2,896.77
71500 Meals	48.00	52.00											\$100.00
73000 Miscellaneous Exp (under \$100)		6.25		9.69	-9.69								\$6.25
74000 Office Expenses											14.99		\$14.99
74100 Office Supplies	102.01		24.39			256.15		33.90	199.00		0.99		\$616.44
74500 Space Rent	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	\$3,240.00
Total 74000 Office Expenses	372.01	270.00	294.39	270.00	270.00	526.15	270.00	303.90	469.00	270.00	285.98	270.00	\$3,871.43
75000 Office Repairs & Maintenance		530.00	500.00	500.00									\$1,530.00
76000 Payroll Expenses													\$0.00
76100 FICA/Medicare Expense	353.54	441.36	441.36	441.36	441.36	441.36	662.04	441.36	441.36	441.36	441.36	662.04	\$5,649.86
76150 NYS Unemployment Insurance	95.19	32.41											\$127.60
76200 Disability Insurance Expense	-26.97	-17.98	-17.98	-17.98	-17.98	-17.98	-26.97	-17.98	193.74	-17.98	-17.98	-13.36	\$ -17.40
76300 Health Insurance		845.87	845.87	846.87	846.87	846.87	846.87	846.87	846.87	846.87	889.33	889.33	\$9,398.49
Total 76000 Payroll Expenses	421.76	1,301.66	1,269.25	1,270.25	1,270.25	1,270.25	1,481.94	1,270.25	1,481.97	1,270.25	1,312.71	1,538.01	\$15,158.55
76500 Payroll Taxes				46.39									\$46.39
77000 Postage	55.00		27.40	1.05						3.20	2.80		\$89.45
78000 Professional Services													\$0.00
78100 Accounting	2,270.00	4,645.00	2,625.00	1,830.00	1,540.00	2,800.00	3,965.00	1,535.00	1,635.00	5,315.00	1,560.00	1,700.00	\$31,420.00
78110 Engineering/Architecture		5,000.00											\$5,000.00
78200 Attorney	4,145.65		8,466.40	6,830.25	1,530.50	989.00	2,687.50	1,698.50	3,881.00	4,171.00	3,833.00	4,192.50	\$42,425.30
78300 Audit	1,000.00		5,500.00		2,000.00								\$8,500.00
78450 Website											5,000.00		\$5,000.00
78500 Marketing			500.00		500.00				500.00				\$1,500.00
78600 Payroll Processing	457.70	232.80	232.80	232.80	240.10	240.10	360.15	240.10	254.00	254.00	254.00	381.00	\$3,379.55
78800 Administration	10,920.00	3,190.00	4,525.00	1,085.00			1,465.00	1,886.00	2,605.00	1,845.00	1,830.00		\$29,351.00
Total 78000 Professional Services	18,793.35	13,067.80	21,849.20	9,978.05	5,810.60	4,029.10	8,477.65	5,359.60	8,875.00	11,585.00	12,477.00	6,273.50	\$126,575.85
80000 Salaries													\$0.00
80150 Tozzi, Anthony	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	\$74,359.09
Total 80000 Salaries	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	\$74,359.09
81000 Tax & Filing Fees (Admin)		-400.00	1,396.00								125.00		\$1,121.00
82000 Telephone	17.25	17.25	17.25	17.25	17.25	17.25	17.37	17.37	17.37	17.36	17.36	17.25	\$207.58
84000 Travel			4.00										\$4.00
Total Expenses	\$29,449.06	\$25,168.97	\$37,063.86	\$25,858.92	\$19,591.37	\$19,604.03	\$25,271.21	\$19,210.96	\$23,373.94	\$25,899.33	\$25,494.70	\$22,611.39	\$298,597.74
NET OPERATING INCOME	\$ -24,399.64	\$ -9,937.63	\$17,195.64	\$13,419.06	\$ -21,164.96	\$44,937.43	\$5,277.01	\$ -9,436.57	\$ -73,485.50	\$5,146.14	\$ -7,365.48	\$24,088.61	\$ -35,725.89
Other Income													
40500 Investment/Interest Income	34.73	24.61	7.39	4.10	2.26	0.39		2.98					\$76.46
Total Other Income	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET OTHER INCOME	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET INCOME	\$ -24,364.91	\$ -9,913.02	\$17,203.03	\$13,423.16	\$ -21,162.70	\$44,937.82	\$5,277.01	\$ -9,433.59	\$ -73,485.50	\$5,146.14	\$ -7,365.48	\$24,088.61	\$ -35,649.43

Troy Community Land Bank

STATEMENT OF CASH FLOWS

December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	24,088.61
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	1,822.92
13001 Prepaid Expenses	270.00
14050 Property Inventory:11 Winnie Ave	-14,400.00
14056 Property Inventory:54 Fifth Ave	-16,135.00
14057 Property Inventory:3229 Sixth Ave	-32,300.00
20000 Accounts Payable	-6,322.33
22000 Accrued Expenses	2,452.49
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-46,700.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-111,311.92
Net cash provided by operating activities	\$ -87,223.31
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	24.10
Net cash provided by investing activities	\$24.10
NET CASH INCREASE FOR PERIOD	\$ -87,199.21
Cash at beginning of period	92,104.52
CASH AT END OF PERIOD	\$4,905.31

Troy Community Land Bank

STATEMENT OF CASH FLOWS

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-35,649.43
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12300 Property Sale Receivable	0.00
13000 Prepaid Insurance	6,015.66
13001 Prepaid Expenses	45.00
14012 Property Inventory:{s} 3036 7th Avenue	12,500.00
14013 Property Inventory:{s} 3032 7th Avenue	1,185.04
14015 Property Inventory:3240 6th Ave	-6,433.00
14020 Property Inventory:791 River St	-98,770.00
14050 Property Inventory:11 Winnie Ave	-136,013.50
14055 Property Inventory:{s} 3325 Sixth Avenue	25,000.00
14056 Property Inventory:54 Fifth Ave	-47,867.00
14057 Property Inventory:3229 Sixth Ave	-83,755.00
14059 Property Inventory:103 Ferry St	60.00
14060 Property Inventory:{s} 24 McClelland Ave	86,628.00
20000 Accounts Payable	10,370.19
22000 Accrued Expenses	-39,005.37
22100 Accrued Expenses:Accrued Payroll	-3,525.65
22200 Accrued Expenses:Accrued Payroll Taxes-Employer	-308.50
23001 Deferred Revenue:OAG Round 3	-108,726.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	364,474.10
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-311,758.56
24100 Payroll Liabilities:FICA/Medicare	0.00
24200 Payroll Liabilities:Federal Withholding	0.00
24300 Payroll Liabilities:NYS Withholding	0.00
24550 Payroll Liabilities:Payroll Taxes Payable	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-329,884.79
Net cash provided by operating activities	\$ -365,534.22
INVESTING ACTIVITIES	
16000 Software and Website	-815.40
17000 Accumulated Depreciation	383.55
Net cash provided by investing activities	\$ -431.85
FINANCING ACTIVITIES	
27000 Pioneer Bank Loan	89,730.00
28000 PPP Loan	17,000.00
Net cash provided by financing activities	\$106,730.00
NET CASH INCREASE FOR PERIOD	\$ -259,236.07
Cash at beginning of period	264,141.38
CASH AT END OF PERIOD	\$4,905.31