

Troy Community Land Bank

BALANCE SHEET COMPARISON

As of October 31, 2020

	TOTAL			
	AS OF OCT 31, 2020	AS OF OCT 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 Checking - Payroll 0593	5,904.48	8,458.20	-2,553.72	-30.19 %
10010 Checking - General 0429	154,906.75	12,688.97	142,217.78	1,120.80 %
10020 OAG Funding 0536	0.00	0.93	-0.93	-100.00 %
10021 OAG Funding- Round 3 - 1088	2.98	269,642.12	-269,639.14	-100.00 %
10055 Reserves - MMMkt 0544	0.00	46,111.25	-46,111.25	-100.00 %
Total Bank Accounts	\$160,814.21	\$336,901.47	\$ -176,087.26	-52.27 %
Other Current Assets				
12215 Reimbursement Receivable	0.00	11.80	-11.80	-100.00 %
13000 Prepaid Insurance	6,574.84	13,847.84	-7,273.00	-52.52 %
13001 Prepaid Expenses	387.50	45.00	342.50	761.11 %
14000 Property Inventory				
14012 {s} 3036 7th Avenue	0.00	42,805.78	-42,805.78	-100.00 %
14013 {s} 3032 7th Avenue	0.00	1,185.04	-1,185.04	-100.00 %
14014 899 River Street	12,500.00	13,882.56	-1,382.56	-9.96 %
14015 3240 6th Ave	23,827.40	1,109.40	22,718.00	2,047.77 %
14017 {s} 153 Jackson 2nd Street and 1029	0.00	17,576.70	-17,576.70	-100.00 %
14018 810 River St	2,749.40	2,749.40	0.00	0.00 %
14020 791 River St	208,770.00	263,695.47	-54,925.47	-20.83 %
14021 102 W Glen Ave	3,571.00	33,139.48	-29,568.48	-89.22 %
14025 806 River Street	3,542.48	3,542.48	0.00	0.00 %
14026 {s} 29 Park Ave	0.00	9,104.89	-9,104.89	-100.00 %
14029 {s} 16 Craiglin Ave	0.00	21,566.06	-21,566.06	-100.00 %
14031 790 River Street	1,000.00	36,454.55	-35,454.55	-97.26 %
14033 {s} 76 Tyler St	0.00	19,711.14	-19,711.14	-100.00 %
14036 9 Park Ave	5,555.00	21,768.42	-16,213.42	-74.48 %
14039 812 River Street	1,292.95	1,292.95	0.00	0.00 %
14040 3278 Sixth Ave	0.00	725.00	-725.00	-100.00 %
14046 {s} 3235 7th Avenue	0.00	764.83	-764.83	-100.00 %
14048 {s} 69 Rensselaer Street	0.00	802.50	-802.50	-100.00 %
14049 879 River Street	3,174.00	60,694.33	-57,520.33	-94.77 %
14050 11 Winnie Ave	96,851.60	1,086.60	95,765.00	8,813.27 %
14051 881 River Street	725.00	725.00	0.00	0.00 %
14052 140 President Street	725.00	725.00	0.00	0.00 %
14053 3154 6th Ave	768.20	768.20	0.00	0.00 %
14055 {s} 3325 Sixth Avenue	0.00	108,160.00	-108,160.00	-100.00 %
14056 54 Fifth Ave	62,593.00	75,936.60	-13,343.60	-17.57 %
14057 3229 Sixth Ave	56,928.00	60,936.60	-4,008.60	-6.58 %
14058 7 Park Ave	3,500.00	60,936.60	-57,436.60	-94.26 %
14059 103 Ferry St	87,876.60	87,936.60	-60.00	-0.07 %
14060 {s} 24 McClelland Ave	0.00	139,936.60	-139,936.60	-100.00 %

	TOTAL			
	AS OF OCT 31, 2020	AS OF OCT 31, 2019 (PY)	CHANGE	% CHANGE
Total 14000 Property Inventory	575,949.63	1,089,718.78	-513,769.15	-47.15 %
Total Other Current Assets	\$582,911.97	\$1,103,623.42	\$ -520,711.45	-47.18 %
Total Current Assets	\$743,726.18	\$1,440,524.89	\$ -696,798.71	-48.37 %
Fixed Assets				
15100 Computers	2,075.00	2,075.00	0.00	0.00 %
17000 Accumulated Depreciation	-1,641.30	-1,236.78	-404.52	-32.71 %
Total Fixed Assets	\$433.70	\$838.22	\$ -404.52	-48.26 %
TOTAL ASSETS	\$744,159.88	\$1,441,363.11	\$ -697,203.23	-48.37 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	62.06	135.00	-72.94	-54.03 %
Total Accounts Payable	\$62.06	\$135.00	\$ -72.94	-54.03 %
Other Current Liabilities				
22000 Accrued Expenses	7,158.38	18,429.87	-11,271.49	-61.16 %
23000 Deferred Revenue	0.00	0.00	0.00	
23001 OAG Round 3	0.00	150,526.20	-150,526.20	-100.00 %
23002 OAG Round 4				
23002.1 Left to receive	-135,525.90		-135,525.90	
23002.2 Left to spend	263,448.49		263,448.49	
Total 23002 OAG Round 4	127,922.59		127,922.59	
Total 23000 Deferred Revenue	127,922.59	150,526.20	-22,603.61	-15.02 %
Total Other Current Liabilities	\$135,080.97	\$168,956.07	\$ -33,875.10	-20.05 %
Total Current Liabilities	\$135,143.03	\$169,091.07	\$ -33,948.04	-20.08 %
Long-Term Liabilities				
27000 Pioneer Bank Loan	89,730.00		89,730.00	
28000 PPP Loan	17,000.00		17,000.00	
Total Long-Term Liabilities	\$106,730.00	\$0.00	\$106,730.00	0.00%
Total Liabilities	\$241,873.03	\$169,091.07	\$72,781.96	43.04 %
Equity				
31000 Unrestricted Net Assets	578,381.80	720,202.77	-141,820.97	-19.69 %
Net Income	-76,094.95	552,069.27	-628,164.22	-113.78 %
Total Equity	\$502,286.85	\$1,272,272.04	\$ -769,985.19	-60.52 %
TOTAL LIABILITIES AND EQUITY	\$744,159.88	\$1,441,363.11	\$ -697,203.23	-48.37 %

Troy Community Land Bank

PROFIT AND LOSS COMPARISON

January - October, 2020

	TOTAL			
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 State Grants				
40010 Attorney General Grant	108,726.20	199,538.61	-90,812.41	-45.51 %
40020 Attorney General Round 4	206,880.00		206,880.00	
Total 40000 State Grants	315,606.20	199,538.61	116,067.59	58.17 %
40220 Refunds	50.00		50.00	
40250 Private Donations		83,000.00	-83,000.00	-100.00 %
40600 Donated Property Value Income		496,000.00	-496,000.00	-100.00 %
41000 Property Sale Income (Loss)	97,050.00	99,229.97	-2,179.97	-2.20 %
43000 Non refundable application fees	150.00	960.00	-810.00	-84.38 %
44000 Release of Inventory at Time of Sale	-193,741.54		-193,741.54	
Total Income	\$219,114.66	\$878,728.58	\$ -659,613.92	-75.06 %
Cost of Goods Sold				
54000 Professional Project Svcs		650.00	-650.00	-100.00 %
54100 Property Maintenance	27,391.09	16,277.81	11,113.28	68.27 %
54200 Architectural Services		10,190.00	-10,190.00	-100.00 %
Total 54000 Professional Project Svcs	27,391.09	27,117.81	273.28	1.01 %
54300 Demolition Costs	15,500.00	105,239.00	-89,739.00	-85.27 %
55000 Property Utilities	1,592.05	51.76	1,540.29	2,975.83 %
55050 Title Services	3,138.00	0.00	3,138.00	
55060 Registration Fees	100.00		100.00	
58000 Sales Expenses	3,000.00	2,720.00	280.00	10.29 %
Total Cost of Goods Sold	\$50,721.14	\$135,128.57	\$ -84,407.43	-62.46 %
GROSS PROFIT	\$168,393.52	\$743,600.01	\$ -575,206.49	-77.35 %
Expenses				
63000 Bank Service Charge	44.06	52.01	-7.95	-15.29 %
65000 Depreciation	335.35	345.83	-10.48	-3.03 %
66000 Dues and Subscriptions	2,202.70	2,394.62	-191.92	-8.01 %
67000 Employee Benefits				
67100 Disability	429.22	120.93	308.29	254.93 %
67300 Work Comp	526.57	446.70	79.87	17.88 %
Total 67000 Employee Benefits	955.79	567.63	388.16	68.38 %
69000 Insurance Expense				
69100 Commercial General	33,320.79	20,868.16	12,452.63	59.67 %
69200 Commercial Umbrella	9,184.74	8,305.44	879.30	10.59 %
69300 Crime	411.66	411.66	0.00	0.00 %
69400 D&O Insurance	2,340.36	1,835.00	505.36	27.54 %
69500 Excess Liability	126.30	631.66	-505.36	-80.01 %
69600 Property Insurance	10,420.91	4,380.73	6,040.18	137.88 %
Total 69000 Insurance Expense	55,804.76	36,432.65	19,372.11	53.17 %
70000 Interest	2,312.50		2,312.50	
71000 Internet/Web Expense	1,746.20	2,612.31	-866.11	-33.15 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)	CHANGE	% CHANGE
71500 Meals	100.00	535.03	-435.03	-81.31 %
73000 Miscellaneous Exp (under \$100)	6.25	45.48	-39.23	-86.26 %
74000 Office Expenses				
74100 Office Supplies	615.45	1,262.52	-647.07	-51.25 %
74500 Space Rent	2,700.00	2,700.00	0.00	0.00 %
Total 74000 Office Expenses	3,315.45	3,962.52	-647.07	-16.33 %
75000 Office Repairs & Maintenance	1,530.00		1,530.00	
76000 Payroll Expenses				
76100 FICA/Medicare Expense	4,546.46	4,634.28	-87.82	-1.90 %
76150 NYS Unemployment Insurance	127.60	76.64	50.96	66.49 %
76160 Federal Unemployment		-19.41	19.41	100.00 %
76200 Disability Insurance Expense	13.94	-95.22	109.16	114.64 %
76300 Health Insurance	7,619.83	7,730.50	-110.67	-1.43 %
Total 76000 Payroll Expenses	12,307.83	12,326.79	-18.96	-0.15 %
76500 Payroll Taxes	46.39	23.49	22.90	97.49 %
77000 Postage	83.45	14.70	68.75	467.69 %
78000 Professional Services				
78100 Accounting	24,845.00	18,895.00	5,950.00	31.49 %
78110 Engineering/Architecture	5,000.00		5,000.00	
78200 Attorney	34,399.80	31,063.49	3,336.31	10.74 %
78300 Audit	8,500.00	8,000.00	500.00	6.25 %
78500 Marketing	1,500.00	57.78	1,442.22	2,496.05 %
78600 Payroll Processing	2,744.55	2,635.03	109.52	4.16 %
78800 Administration	25,676.00	9,955.00	15,721.00	157.92 %
Total 78000 Professional Services	102,665.35	70,606.30	32,059.05	45.41 %
80000 Salaries				
80150 Tozzi, Anthony	59,935.99	60,577.02	-641.03	-1.06 %
Total 80000 Salaries	59,935.99	60,577.02	-641.03	-1.06 %
81000 Tax & Filing Fees (Admin)	996.00	600.00	396.00	66.00 %
82000 Telephone	172.86	171.06	1.80	1.05 %
84000 Travel	4.00	702.57	-698.57	-99.43 %
Total Expenses	\$244,564.93	\$191,970.01	\$52,594.92	27.40 %
NET OPERATING INCOME	\$ -76,171.41	\$551,630.00	\$ -627,801.41	-113.81 %
Other Income				
40500 Investment/Interest Income	76.46	439.27	-362.81	-82.59 %
Total Other Income	\$76.46	\$439.27	\$ -362.81	-82.59 %
NET OTHER INCOME	\$76.46	\$439.27	\$ -362.81	-82.59 %
NET INCOME	\$ -76,094.95	\$552,069.27	\$ -628,164.22	-113.78 %

Troy Community Land Bank

PROFIT AND LOSS BY CLASS

January - October, 2020

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	LAND BANK	TOTAL OAG ROUND 4	TOTAL
Income							
40000 State Grants							\$0.00
40010 Attorney General Grant	108,726.20						\$108,726.20
40020 Attorney General Round 4				206,880.00		206,880.00	\$206,880.00
Total 40000 State Grants	108,726.20			206,880.00		206,880.00	\$315,606.20
40220 Refunds		50.00					\$50.00
41000 Property Sale Income (Loss)		97,050.00					\$97,050.00
43000 Non refundable application fees		150.00					\$150.00
44000 Release of Inventory at Time of Sale		-193,741.54					\$ -193,741.54
Total Income	\$108,726.20	\$ -96,491.54	\$0.00	\$206,880.00	\$0.00	\$206,880.00	\$219,114.66
Cost of Goods Sold							
54000 Professional Project Svcs							\$0.00
54100 Property Maintenance		27,391.09					\$27,391.09
Total 54000 Professional Project Svcs		27,391.09					\$27,391.09
54300 Demolition Costs				6,497.06	9,002.94	15,500.00	\$15,500.00
55000 Property Utilities		913.26		296.43	382.36	678.79	\$1,592.05
55050 Title Services	2,138.00	1,000.00					\$3,138.00
55060 Registration Fees		100.00					\$100.00
58000 Sales Expenses		3,000.00					\$3,000.00
Total Cost of Goods Sold	\$2,138.00	\$32,404.35	\$0.00	\$6,793.49	\$9,385.30	\$16,178.79	\$50,721.14
GROSS PROFIT	\$106,588.20	\$ -128,895.89	\$0.00	\$200,086.51	\$ -9,385.30	\$190,701.21	\$168,393.52
Expenses							
63000 Bank Service Charge		44.06					\$44.06
65000 Depreciation		335.35					\$335.35
66000 Dues and Subscriptions		2,202.70					\$2,202.70
67000 Employee Benefits							\$0.00
67100 Disability		429.22					\$429.22
67300 Work Comp		526.57					\$526.57
Total 67000 Employee Benefits		955.79					\$955.79
69000 Insurance Expense							\$0.00
69100 Commercial General		33,320.79					\$33,320.79
69200 Commercial Umbrella		9,184.74					\$9,184.74
69300 Crime		411.66					\$411.66
69400 D&O Insurance		2,340.36					\$2,340.36
69500 Excess Liability		126.30					\$126.30
69600 Property Insurance		9,426.43		994.48		994.48	\$10,420.91
Total 69000 Insurance Expense		54,810.28		994.48		994.48	\$55,804.76
70000 Interest	387.50	1,925.00					\$2,312.50
71000 Internet/Web Expense		1,746.20					\$1,746.20
71500 Meals		100.00					\$100.00
73000 Miscellaneous Exp (under \$100)		6.25					\$6.25
74000 Office Expenses							\$0.00
74100 Office Supplies		615.45					\$615.45
74500 Space Rent		2,700.00					\$2,700.00
Total 74000 Office Expenses		3,315.45					\$3,315.45
75000 Office Repairs & Maintenance		1,530.00					\$1,530.00
76000 Payroll Expenses							\$0.00
76100 FICA/Medicare Expense		4,546.46					\$4,546.46
76150 NYS Unemployment Insurance		127.60					\$127.60
76200 Disability Insurance Expense		13.94					\$13.94
76300 Health Insurance		7,619.83					\$7,619.83
Total 76000 Payroll Expenses		12,307.83					\$12,307.83
76500 Payroll Taxes		46.39					\$46.39
77000 Postage		83.45					\$83.45
78000 Professional Services							\$0.00
78100 Accounting		24,845.00					\$24,845.00
78110 Engineering/Architecture				4,413.67	586.33	5,000.00	\$5,000.00
78200 Attorney	2,850.00	31,549.80					\$34,399.80
78300 Audit		8,500.00					\$8,500.00

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	LAND BANK	TOTAL OAG ROUND 4	TOTAL
78500 Marketing		1,500.00					\$1,500.00
78600 Payroll Processing		2,744.55					\$2,744.55
78800 Administration		15,676.00		10,000.00		10,000.00	\$25,676.00
Total 78000 Professional Services	2,850.00	84,815.35		14,413.67	586.33	15,000.00	\$102,665.35
80000 Salaries							\$0.00
80150 Tozzi, Anthony		32,812.06		27,123.93		27,123.93	\$59,935.99
Total 80000 Salaries		32,812.06		27,123.93		27,123.93	\$59,935.99
81000 Tax & Filing Fees (Admin)	1,396.00	-400.00					\$996.00
82000 Telephone		172.86					\$172.86
84000 Travel		4.00					\$4.00
Total Expenses	\$4,633.50	\$196,813.02	\$0.00	\$42,532.08	\$586.33	\$43,118.41	\$244,564.93
NET OPERATING INCOME	\$101,954.70	\$ -325,708.91	\$0.00	\$157,554.43	\$ -9,971.63	\$147,582.80	\$ -76,171.41
Other Income							
40500 Investment/Interest Income		76.46					\$76.46
Total Other Income	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET OTHER INCOME	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$0.00	\$76.46
NET INCOME	\$101,954.70	\$ -325,632.45	\$0.00	\$157,554.43	\$ -9,971.63	\$147,582.80	\$ -76,094.95

Troy Community Land Bank

PROFIT AND LOSS BY MONTH

January - October, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	TOTAL
Income											
40000 State Grants											\$0.00
40010 Attorney General Grant			63,954.00	283.00	775.00	43,714.20					\$108,726.20
40020 Attorney General Round 4	5,328.00	20,219.35	3,734.88	42,182.26	4,940.14	40,009.07	35,380.31	14,205.81	22,522.32	18,357.86	\$206,880.00
Total 40000 State Grants	5,328.00	20,219.35	67,688.88	42,465.26	5,715.14	83,723.27	35,380.31	14,205.81	22,522.32	18,357.86	\$315,606.20
40220 Refunds						50.00					\$50.00
41000 Property Sale Income (Loss)			5,300.00						15,750.00	76,000.00	\$97,050.00
43000 Non refundable application fees						150.00					\$150.00
44000 Release of Inventory at Time of Sale			-13,685.04						-88,197.50	-91,859.00	\$ -193,741.54
Total Income	\$5,328.00	\$20,219.35	\$59,303.84	\$42,465.26	\$5,715.14	\$83,923.27	\$35,380.31	\$14,205.81	\$ -49,925.18	\$2,498.86	\$219,114.66
Cost of Goods Sold											
54000 Professional Project Svcs											\$0.00
54100 Property Maintenance		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06			\$27,391.09
Total 54000 Professional Project Svcs		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06			\$27,391.09
54300 Demolition Costs						15,500.00					\$15,500.00
55000 Property Utilities	278.58		194.86	188.46	198.74	146.50	46.67	249.36	186.38	102.50	\$1,592.05
55050 Title Services			2,138.00							1,000.00	\$3,138.00
55060 Registration Fees		100.00									\$100.00
58000 Sales Expenses		3,000.00									\$3,000.00
Total Cost of Goods Sold	\$278.58	\$4,988.01	\$5,044.34	\$3,187.28	\$7,288.73	\$19,381.81	\$4,832.09	\$4,431.42	\$186.38	\$1,102.50	\$50,721.14
GROSS PROFIT	\$5,049.42	\$15,231.34	\$54,259.50	\$39,277.98	\$ -1,573.59	\$64,541.46	\$30,548.22	\$9,774.39	\$ -50,111.56	\$1,396.36	\$168,393.52
Expenses											
63000 Bank Service Charge							34.06			10.00	\$44.06
65000 Depreciation	34.58	34.58	34.58	34.58	34.59	34.58	34.59	34.58	34.59	24.10	\$335.35
66000 Dues and Subscriptions				2,000.00			86.80		115.90		\$2,202.70
67000 Employee Benefits											\$0.00
67100 Disability			217.50			211.72					\$429.22
67300 Work Comp	41.67	41.67	76.54	116.67	41.67	41.67	41.67	41.67	41.67	41.67	\$526.57
Total 67000 Employee Benefits	41.67	41.67	294.04	116.67	41.67	253.39	41.67	41.67	41.67	41.67	\$955.79
69000 Insurance Expense											\$0.00
69100 Commercial General	2,494.63	2,102.16	3,489.88	3,537.05	3,761.09	3,560.63	3,560.97	3,734.62	3,563.63	3,516.13	\$33,320.79
69200 Commercial Umbrella	839.83	839.87	938.13	938.13	938.13	938.13	938.13	938.13	938.13	938.13	\$9,184.74
69300 Crime	41.17	41.13	41.17	41.17	41.17	41.17	41.17	41.17	41.17	41.17	\$411.66
69400 D&O Insurance	183.50	183.50	246.67	246.67	246.67	246.67	246.67	246.67	246.67	246.67	\$2,340.36
69500 Excess Liability	63.17	63.13									\$126.30
69600 Property Insurance	44.03	1,177.83	821.76	1,066.78	996.95	2,082.06	995.38	995.36	1,241.21	999.55	\$10,420.91
Total 69000 Insurance Expense	3,666.33	4,407.62	5,537.61	5,829.80	5,984.01	6,868.66	5,782.32	5,955.95	6,030.81	5,741.65	\$55,804.76
70000 Interest					387.50	387.50	375.00	387.50	387.50	387.50	\$2,312.50
71000 Internet/Web Expense	870.90	70.90	70.90	15.95	15.95	447.91	15.95	70.90	150.89	15.95	\$1,746.20
71500 Meals	48.00	52.00									\$100.00
73000 Miscellaneous Exp (under \$100)		6.25		9.69	-9.69						\$6.25
74000 Office Expenses											\$0.00
74100 Office Supplies	102.01		24.39			256.15		33.90	199.00		\$615.45
74500 Space Rent	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	\$2,700.00
Total 74000 Office Expenses	372.01	270.00	294.39	270.00	270.00	526.15	270.00	303.90	469.00	270.00	\$3,315.45
75000 Office Repairs & Maintenance		530.00	500.00	500.00							\$1,530.00
76000 Payroll Expenses											\$0.00
76100 FICA/Medicare Expense	353.54	441.36	441.36	441.36	441.36	441.36	662.04	441.36	441.36	441.36	\$4,546.46
76150 NYS Unemplment Insurance	95.19	32.41									\$127.60
76200 Disability Insurance Expense	-26.97	-17.98	-17.98	-17.98	-17.98	-17.98	-26.97	-17.98	193.74	-17.98	\$13.94
76300 Health Insurance		845.87	845.87	846.87	846.87	846.87	846.87	846.87	846.87	846.87	\$7,619.83
Total 76000 Payroll Expenses	421.76	1,301.66	1,269.25	1,270.25	1,270.25	1,270.25	1,481.94	1,270.25	1,481.97	1,270.25	\$12,307.83
76500 Payroll Taxes				46.39							\$46.39
77000 Postage	55.00		27.40	1.05							\$83.45
78000 Professional Services											\$0.00
78100 Accounting	2,270.00	4,645.00	2,625.00	1,830.00	1,540.00	2,800.00	3,965.00	1,535.00	1,635.00	2,000.00	\$24,845.00
78110 Engineering/Architecture		5,000.00									\$5,000.00
78200 Attorney	4,145.65		8,466.40	6,830.25	1,530.50	989.00	2,687.50	1,698.50	3,881.00	4,171.00	\$34,399.80
78300 Audit	1,000.00		5,500.00		2,000.00						\$8,500.00
78500 Marketing			500.00		500.00				500.00		\$1,500.00
78600 Payroll Processing	457.70	232.80	232.80	232.80	240.10	240.10	360.15	240.10	254.00	254.00	\$2,744.55
78800 Administration	10,920.00	3,190.00	4,525.00	1,085.00			1,465.00	1,886.00	2,605.00		\$25,676.00
Total 78000 Professional Services	18,793.35	13,067.80	21,849.20	9,978.05	5,810.60	4,029.10	8,477.65	5,359.60	8,875.00	6,425.00	\$102,665.35
80000 Salaries											\$0.00
80150 Tozzi, Anthony	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	5,769.24	\$59,935.99
Total 80000 Salaries	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	5,769.24	\$59,935.99
81000 Tax & Filing Fees (Admin)		-400.00	1,396.00								\$996.00
82000 Telephone	17.25	17.25	17.25	17.25	17.25	17.25	17.37	17.37	17.37	17.25	\$172.86
84000 Travel			4.00								\$4.00
Total Expenses	\$29,449.06	\$25,168.97	\$37,063.86	\$25,858.92	\$19,591.37	\$19,604.03	\$25,271.21	\$19,210.96	\$23,373.94	\$19,972.61	\$244,564.93
NET OPERATING INCOME	\$ -24,399.64	\$ -9,937.63	\$17,195.64	\$13,419.06	\$ -21,164.96	\$44,937.43	\$5,277.01	\$ -9,436.57	\$ -73,485.50	\$ -18,576.25	\$ -76,171.41
Other Income											
40500 Investment/Interest Income	34.73	24.61	7.39	4.10	2.26	0.39		2.98			\$76.46
Total Other Income	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$0.00	\$76.46
NET OTHER INCOME	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$0.00	\$76.46
NET INCOME	\$ -24,364.91	\$ -9,913.02	\$17,203.03	\$13,423.16	\$ -21,162.70	\$44,937.82	\$5,277.01	\$ -9,433.59	\$ -73,485.50	\$ -18,576.25	\$ -76,094.95

Troy Community Land Bank

STATEMENT OF CASH FLOWS

October 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-18,576.25
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12300 Property Sale Receivable	14,750.00
13000 Prepaid Insurance	1,320.38
13001 Prepaid Expenses	270.00
14050 Property Inventory:11 Winnie Ave	-14,200.00
14060 Property Inventory:{s} 24 McClelland Ave	91,859.00
20000 Accounts Payable	-9,404.06
22000 Accrued Expenses	3,794.22
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-18,357.86
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	70,031.68
Net cash provided by operating activities	\$51,455.43
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	24.10
Net cash provided by investing activities	\$24.10
NET CASH INCREASE FOR PERIOD	\$51,479.53
Cash at beginning of period	109,334.68
CASH AT END OF PERIOD	\$160,814.21

Troy Community Land Bank

STATEMENT OF CASH FLOWS

January - October, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-76,094.95
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	2,829.90
13001 Prepaid Expenses	-342.50
14012 Property Inventory:{s} 3036 7th Avenue	12,500.00
14013 Property Inventory:{s} 3032 7th Avenue	1,185.04
14015 Property Inventory:3240 6th Ave	-6,433.00
14020 Property Inventory:791 River St	-98,770.00
14050 Property Inventory:11 Winnie Ave	-88,613.50
14055 Property Inventory:{s} 3325 Sixth Avenue	25,000.00
14056 Property Inventory:54 Fifth Ave	-15,732.00
14057 Property Inventory:3229 Sixth Ave	-42,865.00
14059 Property Inventory:103 Ferry St	60.00
14060 Property Inventory:{s} 24 McClelland Ave	86,628.00
20000 Accounts Payable	-16,538.74
22000 Accrued Expenses	-38,239.52
22100 Accrued Expenses:Accrued Payroll	-3,525.65
22200 Accrued Expenses:Accrued Payroll Taxes-Employer	-308.50
23001 Deferred Revenue:OAG Round 3	-108,726.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	364,474.10
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-206,880.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-134,297.57
Net cash provided by operating activities	\$ -210,392.52
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	335.35
Net cash provided by investing activities	\$335.35
FINANCING ACTIVITIES	
27000 Pioneer Bank Loan	89,730.00
28000 PPP Loan	17,000.00
Net cash provided by financing activities	\$106,730.00
NET CASH INCREASE FOR PERIOD	\$ -103,327.17
Cash at beginning of period	264,141.38
CASH AT END OF PERIOD	\$160,814.21