

Troy Community Land Bank

BALANCE SHEET COMPARISON

As of September 30, 2020

	TOTAL			
	AS OF SEP 30, 2020	AS OF SEP 30, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 Checking - Payroll 0593	12,351.10	2,890.38	9,460.72	327.32 %
10010 Checking - General 0429	96,980.60	93,661.15	3,319.45	3.54 %
10020 OAG Funding 0536	0.00	0.93	-0.93	-100.00 %
10021 OAG Funding- Round 3 - 1088	2.98	269,596.32	-269,593.34	-100.00 %
10055 Reserves - MMMkt 0544	0.00	46,103.42	-46,103.42	-100.00 %
Total Bank Accounts	\$109,334.68	\$412,252.20	\$ -302,917.52	-73.48 %
Other Current Assets				
12215 Reimbursement Receivable	0.00	11.80	-11.80	-100.00 %
13000 Prepaid Insurance	7,895.22	17,938.33	-10,043.11	-55.99 %
13001 Prepaid Expenses	657.50	45.00	612.50	1,361.11 %
14000 Property Inventory				
14012 {s} 3036 7th Avenue	0.00	42,805.78	-42,805.78	-100.00 %
14013 {s} 3032 7th Avenue	0.00	1,185.04	-1,185.04	-100.00 %
14014 899 River Street	12,500.00	13,882.56	-1,382.56	-9.96 %
14015 3240 6th Ave	23,827.40	1,109.40	22,718.00	2,047.77 %
14017 {s} 153 Jackson 2nd Street and 1029	0.00	17,576.70	-17,576.70	-100.00 %
14018 810 River St	2,749.40	2,749.40	0.00	0.00 %
14020 791 River St	208,770.00	192,411.34	16,358.66	8.50 %
14021 102 W Glen Ave	3,571.00	33,139.48	-29,568.48	-89.22 %
14025 806 River Street	3,542.48	3,542.48	0.00	0.00 %
14026 {s} 29 Park Ave	0.00	7,604.89	-7,604.89	-100.00 %
14029 {s} 16 Craiglin Ave	0.00	20,066.06	-20,066.06	-100.00 %
14031 790 River Street	1,000.00	36,454.55	-35,454.55	-97.26 %
14032 {s} 1029 6thAve	0.00	19,619.87	-19,619.87	-100.00 %
14033 {s} 76 Tyler St	0.00	19,711.14	-19,711.14	-100.00 %
14036 9 Park Ave	5,555.00	21,768.42	-16,213.42	-74.48 %
14039 812 River Street	1,292.95	1,292.95	0.00	0.00 %
14040 3278 Sixth Ave	0.00	725.00	-725.00	-100.00 %
14046 {s} 3235 7th Avenue	0.00	764.83	-764.83	-100.00 %
14048 {s} 69 Rensselaer Street	0.00	802.50	-802.50	-100.00 %
14049 879 River Street	3,174.00	60,694.33	-57,520.33	-94.77 %
14050 11 Winnie Ave	82,651.60	1,086.60	81,565.00	7,506.44 %
14051 881 River Street	725.00	725.00	0.00	0.00 %
14052 140 President Street	725.00	725.00	0.00	0.00 %
14053 3154 6th Ave	768.20	768.20	0.00	0.00 %
14055 3325 Sixth Avenue	88,197.50	108,160.00	-19,962.50	-18.46 %
14056 54 Fifth Ave	62,593.00	75,000.00	-12,407.00	-16.54 %
14057 3229 Sixth Ave	56,928.00	60,000.00	-3,072.00	-5.12 %
14058 7 Park Ave	3,500.00	60,000.00	-56,500.00	-94.17 %
14059 103 Ferry St	87,876.60	87,000.00	876.60	1.01 %

	TOTAL			
	AS OF SEP 30, 2020	AS OF SEP 30, 2019 (PY)	CHANGE	% CHANGE
14060 24 McClelland Ave	91,859.00	139,000.00	-47,141.00	-33.91 %
Total 14000 Property Inventory	741,806.13	1,030,371.52	-288,565.39	-28.01 %
Total Other Current Assets	\$750,358.85	\$1,048,366.65	\$ -298,007.80	-28.43 %
Total Current Assets	\$859,693.53	\$1,460,618.85	\$ -600,925.32	-41.14 %
Fixed Assets				
15100 Computers	2,075.00	2,075.00	0.00	0.00 %
17000 Accumulated Depreciation	-1,617.20	-1,202.19	-415.01	-34.52 %
Total Fixed Assets	\$457.80	\$872.81	\$ -415.01	-47.55 %
TOTAL ASSETS	\$860,151.33	\$1,461,491.66	\$ -601,340.33	-41.15 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	466.22	135.00	331.22	245.35 %
Total Accounts Payable	\$466.22	\$135.00	\$331.22	245.35 %
Other Current Liabilities				
22000 Accrued Expenses	5,746.38	19,752.59	-14,006.21	-70.91 %
23000 Deferred Revenue	0.00	0.00	0.00	
23001 OAG Round 3	0.00	150,526.20	-150,526.20	-100.00 %
23002 OAG Round 4				
23002.1 Left to receive	-135,525.90		-135,525.90	
23002.2 Left to spend	233,476.65		233,476.65	
Total 23002 OAG Round 4	97,950.75		97,950.75	
Total 23000 Deferred Revenue	97,950.75	150,526.20	-52,575.45	-34.93 %
Total Other Current Liabilities	\$103,697.13	\$170,278.79	\$ -66,581.66	-39.10 %
Total Current Liabilities	\$104,163.35	\$170,413.79	\$ -66,250.44	-38.88 %
Long-Term Liabilities				
27000 Pioneer Bank Loan	89,730.00		89,730.00	
28000 PPP Loan	17,000.00		17,000.00	
Total Long-Term Liabilities	\$106,730.00	\$0.00	\$106,730.00	0.00%
Total Liabilities	\$210,893.35	\$170,413.79	\$40,479.56	23.75 %
Equity				
31000 Unrestricted Net Assets	578,381.80	720,202.77	-141,820.97	-19.69 %
Net Income	70,876.18	570,875.10	-499,998.92	-87.58 %
Total Equity	\$649,257.98	\$1,291,077.87	\$ -641,819.89	-49.71 %
TOTAL LIABILITIES AND EQUITY	\$860,151.33	\$1,461,491.66	\$ -601,340.33	-41.15 %

Troy Community Land Bank

PROFIT AND LOSS COMPARISON

January - September, 2020

	TOTAL			
	JAN - SEP, 2020	JAN - SEP, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 State Grants				
40010 Attorney General Grant	108,726.20	199,538.61	-90,812.41	-45.51 %
40020 Attorney General Round 4	236,851.84		236,851.84	
Total 40000 State Grants	345,578.04	199,538.61	146,039.43	73.19 %
40220 Refunds	50.00		50.00	
40250 Private Donations		83,000.00	-83,000.00	-100.00 %
40600 Donated Property Value Income		496,000.00	-496,000.00	-100.00 %
41000 Property Sale Income (Loss)	5,300.00	102,509.51	-97,209.51	-94.83 %
43000 Non refundable application fees	150.00	900.00	-750.00	-83.33 %
44000 Release of Inventory at Time of Sale	-13,685.04		-13,685.04	
Total Income	\$337,393.00	\$881,948.12	\$ -544,555.12	-61.74 %
Cost of Goods Sold				
54000 Professional Project Svcs		650.00	-650.00	-100.00 %
54100 Property Maintenance	27,391.09	16,287.81	11,103.28	68.17 %
54200 Architectural Services		10,190.00	-10,190.00	-100.00 %
Total 54000 Professional Project Svcs	27,391.09	27,127.81	263.28	0.97 %
54300 Demolition Costs	15,500.00	105,239.00	-89,739.00	-85.27 %
55000 Property Utilities	1,489.55	51.76	1,437.79	2,777.80 %
55050 Title Services	2,138.00		2,138.00	
55060 Registration Fees	100.00		100.00	
58000 Sales Expenses	3,000.00	2,720.00	280.00	10.29 %
Total Cost of Goods Sold	\$49,618.64	\$135,138.57	\$ -85,519.93	-63.28 %
GROSS PROFIT	\$287,774.36	\$746,809.55	\$ -459,035.19	-61.47 %
Expenses				
63000 Bank Service Charge	34.06	52.01	-17.95	-34.51 %
65000 Depreciation	311.25	311.24	0.01	0.00 %
66000 Dues and Subscriptions	2,086.80	2,378.67	-291.87	-12.27 %
67000 Employee Benefits				
67100 Disability	429.22	120.93	308.29	254.93 %
67300 Work Comp	484.90	402.03	82.87	20.61 %
Total 67000 Employee Benefits	914.12	522.96	391.16	74.80 %
69000 Insurance Expense				
69100 Commercial General	29,804.66	18,767.09	11,037.57	58.81 %
69200 Commercial Umbrella	8,246.61	7,465.61	781.00	10.46 %
69300 Crime	370.49	370.49	0.00	0.00 %
69400 D&O Insurance	2,093.69	1,651.50	442.19	26.78 %
69500 Excess Liability	126.30	568.49	-442.19	-77.78 %
69600 Property Insurance	9,421.36	3,785.61	5,635.75	148.87 %
Total 69000 Insurance Expense	50,063.11	32,608.79	17,454.32	53.53 %
70000 Interest	1,925.00		1,925.00	
71000 Internet/Web Expense	1,595.31	648.10	947.21	146.15 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	JAN - SEP, 2020	JAN - SEP, 2019 (PY)	CHANGE	% CHANGE
71500 Meals	100.00	393.73	-293.73	-74.60 %
73000 Miscellaneous Exp (under \$100)	6.25	42.73	-36.48	-85.37 %
74000 Office Expenses				
74100 Office Supplies	416.45	1,112.41	-695.96	-62.56 %
74500 Space Rent	2,430.00	2,430.00	0.00	0.00 %
Total 74000 Office Expenses	2,846.45	3,542.41	-695.96	-19.65 %
75000 Office Repairs & Maintenance	1,530.00		1,530.00	
76000 Payroll Expenses				
76100 FICA/Medicare Expense	4,105.10	4,192.92	-87.82	-2.09 %
76150 NYS Unemployment Insurance	127.60	76.64	50.96	66.49 %
76160 Federal Unemployment		-19.41	19.41	100.00 %
76200 Disability Insurance Expense	-179.80	-84.00	-95.80	-114.05 %
76300 Health Insurance	6,772.96	6,957.45	-184.49	-2.65 %
Total 76000 Payroll Expenses	10,825.86	11,123.60	-297.74	-2.68 %
76500 Payroll Taxes	46.39	23.49	22.90	97.49 %
77000 Postage	83.45	14.70	68.75	467.69 %
78000 Professional Services				
78100 Accounting	22,845.00	16,915.00	5,930.00	35.06 %
78110 Engineering/Architecture	5,000.00		5,000.00	
78200 Attorney	29,228.80	31,063.49	-1,834.69	-5.91 %
78300 Audit	8,500.00	8,000.00	500.00	6.25 %
78500 Marketing	1,500.00	57.78	1,442.22	2,496.05 %
78600 Payroll Processing	2,490.55	2,402.23	88.32	3.68 %
78800 Administration	19,720.00	9,955.00	9,765.00	98.09 %
Total 78000 Professional Services	89,284.35	68,393.50	20,890.85	30.55 %
80000 Salaries				
80150 Tozzi, Anthony	54,166.75	54,807.78	-641.03	-1.17 %
Total 80000 Salaries	54,166.75	54,807.78	-641.03	-1.17 %
81000 Tax & Filing Fees (Admin)	996.00	600.00	396.00	66.00 %
82000 Telephone	155.49	153.81	1.68	1.09 %
84000 Travel	4.00	702.57	-698.57	-99.43 %
Total Expenses	\$216,974.64	\$176,320.09	\$40,654.55	23.06 %
NET OPERATING INCOME	\$70,799.72	\$570,489.46	\$ -499,689.74	-87.59 %
Other Income				
40500 Investment/Interest Income	76.46	385.64	-309.18	-80.17 %
Total Other Income	\$76.46	\$385.64	\$ -309.18	-80.17 %
NET OTHER INCOME	\$76.46	\$385.64	\$ -309.18	-80.17 %
NET INCOME	\$70,876.18	\$570,875.10	\$ -499,998.92	-87.58 %

Troy Community Land Bank

PROFIT AND LOSS BY CLASS

January - September, 2020

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
Income						
40000 State Grants						\$0.00
40010 Attorney General Grant	108,726.20					\$108,726.20
40020 Attorney General Round 4				236,851.84	236,851.84	\$236,851.84
Total 40000 State Grants	108,726.20			236,851.84	236,851.84	\$345,578.04
40220 Refunds		50.00				\$50.00
41000 Property Sale Income (Loss)		5,300.00				\$5,300.00
43000 Non refundable application fees		150.00				\$150.00
44000 Release of Inventory at Time of Sale		-13,685.04				\$ -13,685.04
Total Income	\$108,726.20	\$ -8,185.04	\$0.00	\$236,851.84	\$236,851.84	\$337,393.00
Cost of Goods Sold						
54000 Professional Project Svcs						\$0.00
54100 Property Maintenance		27,391.09				\$27,391.09
Total 54000 Professional Project Svcs		27,391.09				\$27,391.09
54300 Demolition Costs				15,500.00	15,500.00	\$15,500.00
55000 Property Utilities		869.96		619.59	619.59	\$1,489.55
55050 Title Services	2,138.00					\$2,138.00
55060 Registration Fees		100.00				\$100.00
58000 Sales Expenses		3,000.00				\$3,000.00
Total Cost of Goods Sold	\$2,138.00	\$31,361.05	\$0.00	\$16,119.59	\$16,119.59	\$49,618.64
GROSS PROFIT	\$106,588.20	\$ -39,546.09	\$0.00	\$220,732.25	\$220,732.25	\$287,774.36
Expenses						
63000 Bank Service Charge		34.06				\$34.06
65000 Depreciation		311.25				\$311.25
66000 Dues and Subscriptions		2,086.80				\$2,086.80
67000 Employee Benefits						\$0.00
67100 Disability		429.22				\$429.22
67300 Work Comp		484.90				\$484.90
Total 67000 Employee Benefits		914.12				\$914.12
69000 Insurance Expense						\$0.00
69100 Commercial General		29,804.66				\$29,804.66
69200 Commercial Umbrella		8,246.61				\$8,246.61
69300 Crime		370.49				\$370.49
69400 D&O Insurance		2,093.69				\$2,093.69
69500 Excess Liability		126.30				\$126.30
69600 Property Insurance		9,421.36				\$9,421.36
Total 69000 Insurance Expense		50,063.11				\$50,063.11
70000 Interest	387.50	1,537.50				\$1,925.00
71000 Internet/Web Expense		1,595.31				\$1,595.31
71500 Meals		100.00				\$100.00
73000 Miscellaneous Exp (under \$100)		6.25				\$6.25
74000 Office Expenses						\$0.00
74100 Office Supplies		416.45				\$416.45
74500 Space Rent		2,430.00				\$2,430.00
Total 74000 Office Expenses		2,846.45				\$2,846.45
75000 Office Repairs & Maintenance		1,530.00				\$1,530.00
76000 Payroll Expenses						\$0.00
76100 FICA/Medicare Expense		4,105.10				\$4,105.10
76150 NYS Unemployment Insurance		127.60				\$127.60
76200 Disability Insurance Expense		-179.80				\$ -179.80
76300 Health Insurance		6,772.96				\$6,772.96
Total 76000 Payroll Expenses		10,825.86				\$10,825.86

No assurance provided, all disclosures omitted, GAAP basis.

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
76500 Payroll Taxes		46.39				\$46.39
77000 Postage		83.45				\$83.45
78000 Professional Services						\$0.00
78100 Accounting		21,310.00		1,535.00	1,535.00	\$22,845.00
78110 Engineering/Architecture				5,000.00	5,000.00	\$5,000.00
78200 Attorney	2,850.00	26,378.80				\$29,228.80
78300 Audit		8,500.00				\$8,500.00
78500 Marketing		1,500.00				\$1,500.00
78600 Payroll Processing		2,490.55				\$2,490.55
78800 Administration		19,720.00				\$19,720.00
Total 78000 Professional Services	2,850.00	79,899.35		6,535.00	6,535.00	\$89,284.35
80000 Salaries						\$0.00
80150 Tozzi, Anthony		43,457.37		10,709.38	10,709.38	\$54,166.75
Total 80000 Salaries		43,457.37		10,709.38	10,709.38	\$54,166.75
81000 Tax & Filing Fees (Admin)	1,396.00	-400.00				\$996.00
82000 Telephone		155.49				\$155.49
84000 Travel		4.00				\$4.00
Total Expenses	\$4,633.50	\$195,096.76	\$0.00	\$17,244.38	\$17,244.38	\$216,974.64
NET OPERATING INCOME	\$101,954.70	\$ -234,642.85	\$0.00	\$203,487.87	\$203,487.87	\$70,799.72
Other Income						
40500 Investment/Interest Income		76.46				\$76.46
Total Other Income	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$76.46
NET OTHER INCOME	\$0.00	\$76.46	\$0.00	\$0.00	\$0.00	\$76.46
NET INCOME	\$101,954.70	\$ -234,566.39	\$0.00	\$203,487.87	\$203,487.87	\$70,876.18

Troy Community Land Bank

PROFIT AND LOSS BY MONTH

January - September, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	TOTAL
Income										
40000 State Grants										\$0.00
40010 Attorney General Grant			63,954.00	283.00	775.00	43,714.20				\$108,726.20
40020 Attorney General Round 4	5,328.00	22,129.50	3,742.00	47,744.65	5,630.99	77,272.61	29,071.67	22,999.21	22,933.21	\$236,851.84
Total 40000 State Grants	5,328.00	22,129.50	67,696.00	48,027.65	6,405.99	120,986.81	29,071.67	22,999.21	22,933.21	\$345,578.04
40220 Refunds						50.00				\$50.00
41000 Property Sale Income (Loss)			5,300.00							\$5,300.00
43000 Non refundable application fees						150.00				\$150.00
44000 Release of Inventory at Time of Sale			-13,685.04							\$ -13,685.04
Total Income	\$5,328.00	\$22,129.50	\$59,310.96	\$48,027.65	\$6,405.99	\$121,186.81	\$29,071.67	\$22,999.21	\$22,933.21	\$337,393.00
Cost of Goods Sold										
54000 Professional Project Svcs										\$0.00
54100 Property Maintenance		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06		\$27,391.09
Total 54000 Professional Project Svcs		1,888.01	2,711.48	2,998.82	7,089.99	3,735.31	4,785.42	4,182.06		\$27,391.09
54300 Demolition Costs						15,500.00				\$15,500.00
55000 Property Utilities	278.58		194.86	188.46	198.74	146.50	46.67	249.36	186.38	\$1,489.55
55050 Title Services			2,138.00							\$2,138.00
55060 Registration Fees		100.00								\$100.00
58000 Sales Expenses		3,000.00								\$3,000.00
Total Cost of Goods Sold	\$278.58	\$4,988.01	\$5,044.34	\$3,187.28	\$7,288.73	\$19,381.81	\$4,832.09	\$4,431.42	\$186.38	\$49,618.64
GROSS PROFIT	\$5,049.42	\$17,141.49	\$54,266.62	\$44,840.37	\$ -882.74	\$101,805.00	\$24,239.58	\$18,567.79	\$22,746.83	\$287,774.36
Expenses										
63000 Bank Service Charge							34.06			\$34.06
65000 Depreciation	34.58	34.58	34.58	34.58	34.59	34.58	34.59	34.58	34.59	\$311.25
66000 Dues and Subscriptions				2,000.00			86.80			\$2,086.80
67000 Employee Benefits										\$0.00
67100 Disability			217.50			211.72				\$429.22
67300 Work Comp	41.67	41.67	76.54	116.67	41.67	41.67	41.67	41.67	41.67	\$484.90
Total 67000 Employee Benefits	41.67	41.67	294.04	116.67	41.67	253.39	41.67	41.67	41.67	\$914.12
69000 Insurance Expense										\$0.00
69100 Commercial General	2,494.63	2,102.16	3,489.88	3,537.05	3,761.09	3,560.63	3,560.97	3,734.62	3,563.63	\$29,804.66
69200 Commercial Umbrella	839.83	839.87	938.13	938.13	938.13	938.13	938.13	938.13	938.13	\$8,246.61
69300 Crime	41.17	41.13	41.17	41.17	41.17	41.17	41.17	41.17	41.17	\$370.49
69400 D&O Insurance	183.50	183.50	246.67	246.67	246.67	246.67	246.67	246.67	246.67	\$2,093.69
69500 Excess Liability	63.17	63.13								\$126.30
69600 Property Insurance	44.03	1,177.83	821.76	1,066.78	996.95	2,082.06	995.38	995.36	1,241.21	\$9,421.36
Total 69000 Insurance Expense	3,666.33	4,407.62	5,537.61	5,829.80	5,984.01	6,868.66	5,782.32	5,955.95	6,030.81	\$50,063.11
70000 Interest					387.50	387.50	375.00	387.50	387.50	\$1,925.00
71000 Internet/Web Expense	870.90	70.90	70.90	15.95	15.95	447.91	15.95	70.90	15.95	\$1,595.31
71500 Meals	48.00	52.00								\$100.00
73000 Miscellaneous Exp (under \$100)		6.25		9.69	-9.69					\$6.25
74000 Office Expenses										\$0.00
74100 Office Supplies	102.01		24.39			256.15		33.90		\$416.45
74500 Space Rent	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	\$2,430.00
Total 74000 Office Expenses	372.01	270.00	294.39	270.00	270.00	526.15	270.00	303.90	270.00	\$2,846.45
75000 Office Repairs & Maintenance		530.00	500.00	500.00						\$1,530.00
76000 Payroll Expenses										\$0.00
76100 FICA/Medicare Expense	353.54	441.36	441.36	441.36	441.36	441.36	662.04	441.36	441.36	\$4,105.10
76150 NYS Unemployment Insurance	95.19	32.41								\$127.60
76200 Disability Insurance Expense	-26.97	-17.98	-17.98	-17.98	-17.98	-17.98	-26.97	-17.98	-17.98	\$ -179.80
76300 Health Insurance		845.87	845.87	846.87	846.87	846.87	846.87	846.87	846.87	\$6,772.96
Total 76000 Payroll Expenses	421.76	1,301.66	1,269.25	1,270.25	1,270.25	1,270.25	1,481.94	1,270.25	1,270.25	\$10,825.86
76500 Payroll Taxes				46.39						\$46.39
77000 Postage	55.00		27.40	1.05						\$83.45
78000 Professional Services										\$0.00
78100 Accounting	2,270.00	4,645.00	2,625.00	1,830.00	1,540.00	2,800.00	3,965.00	1,535.00	1,635.00	\$22,845.00
78110 Engineering/Architecture		5,000.00								\$5,000.00
78200 Attorney	4,145.65		8,466.40	6,830.25	1,530.50	989.00	2,687.50	1,698.50	2,881.00	\$29,228.80
78300 Audit	1,000.00		5,500.00		2,000.00					\$8,500.00
78500 Marketing			500.00		500.00				500.00	\$1,500.00
78600 Payroll Processing	457.70	232.80	232.80	232.80	240.10	240.10	360.15	240.10	254.00	\$2,490.55
78800 Administration	10,920.00	3,190.00	4,525.00	1,085.00						\$19,720.00
Total 78000 Professional Services	18,793.35	13,067.80	21,849.20	9,978.05	5,810.60	4,029.10	7,012.65	3,473.60	5,270.00	\$89,284.35
80000 Salaries										\$0.00
80150 Tozzi, Anthony	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	\$54,166.75
Total 80000 Salaries	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	5,769.24	5,769.24	\$54,166.75
81000 Tax & Filing Fees (Admin)		-400.00	1,396.00							\$996.00
82000 Telephone	17.25	17.25	17.25	17.25	17.25	17.25	17.37	17.37	17.25	\$155.49
84000 Travel			4.00							\$4.00
Total Expenses	\$29,449.06	\$25,168.97	\$37,063.86	\$25,858.92	\$19,591.37	\$19,604.03	\$23,806.21	\$17,324.96	\$19,107.26	\$216,974.64
NET OPERATING INCOME	\$ -24,399.64	\$ -8,027.48	\$17,202.76	\$18,981.45	\$ -20,474.11	\$82,200.97	\$433.37	\$1,242.83	\$3,639.57	\$70,799.72
Other Income										
40500 Investment/Interest Income	34.73	24.61	7.39	4.10	2.26	0.39		2.98		\$76.46

No assurance provided, all disclosures omitted, GAAP basis.

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	TOTAL
Total Other Income	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$76.46
NET OTHER INCOME	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$2.98	\$0.00	\$76.46
NET INCOME	\$ -24,364.91	\$ -8,002.87	\$17,210.15	\$18,985.55	\$ -20,471.85	\$82,201.36	\$433.37	\$1,245.81	\$3,639.57	\$70,876.18

Troy Community Land Bank

STATEMENT OF CASH FLOWS

September 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	3,639.57
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	565.61
13001 Prepaid Expenses	-387.50
14050 Property Inventory:11 Winnie Ave	-21,000.00
14055 Property Inventory:3325 Sixth Avenue	-900.00
20000 Accounts Payable	-40,656.56
22000 Accrued Expenses	5,624.21
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-22,933.21
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-79,687.45
Net cash provided by operating activities	\$ -76,047.88
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	34.59
Net cash provided by investing activities	\$34.59
NET CASH INCREASE FOR PERIOD	\$ -76,013.29
Cash at beginning of period	185,347.97
CASH AT END OF PERIOD	\$109,334.68

Troy Community Land Bank

STATEMENT OF CASH FLOWS

January - September, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	70,876.18
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	1,509.52
13001 Prepaid Expenses	-612.50
14012 Property Inventory:{s} 3036 7th Avenue	12,500.00
14013 Property Inventory:{s} 3032 7th Avenue	1,185.04
14015 Property Inventory:3240 6th Ave	-6,433.00
14020 Property Inventory:791 River St	-98,770.00
14050 Property Inventory:11 Winnie Ave	-74,413.50
14055 Property Inventory:3325 Sixth Avenue	-63,197.50
14056 Property Inventory:54 Fifth Ave	-15,732.00
14057 Property Inventory:3229 Sixth Ave	-42,865.00
14059 Property Inventory:103 Ferry St	60.00
14060 Property Inventory:24 McClelland Ave	-5,231.00
20000 Accounts Payable	-16,134.58
22000 Accrued Expenses	-39,651.52
22100 Accrued Expenses:Accrued Payroll	-3,525.65
22200 Accrued Expenses:Accrued Payroll Taxes-Employer	-308.50
23001 Deferred Revenue:OAG Round 3	-108,726.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	364,474.10
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-236,851.84
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-332,724.13
Net cash provided by operating activities	\$ -261,847.95
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	311.25
Net cash provided by investing activities	\$311.25
FINANCING ACTIVITIES	
27000 Pioneer Bank Loan	89,730.00
28000 PPP Loan	17,000.00
Net cash provided by financing activities	\$106,730.00
NET CASH INCREASE FOR PERIOD	\$ -154,806.70
Cash at beginning of period	264,141.38
CASH AT END OF PERIOD	\$109,334.68