

Troy Community Land Bank

BALANCE SHEET COMPARISON

As of July 31, 2020

	TOTAL			
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 Checking - Payroll 0593	875.75	18,970.31	-18,094.56	-95.38 %
10010 Checking - General 0429	11,993.22	123,558.30	-111,565.08	-90.29 %
10020 OAG Funding 0536	0.11	0.93	-0.82	-88.17 %
10021 OAG Funding- Round 3 - 1088	0.00	289,182.42	-289,182.42	-100.00 %
10055 Reserves - MMMkt 0544	0.00	46,088.01	-46,088.01	-100.00 %
Total Bank Accounts	\$12,869.08	\$477,799.97	\$ -464,930.89	-97.31 %
Other Current Assets				
12215 Reimbursement Receivable	0.00	11.80	-11.80	-100.00 %
13000 Prepaid Insurance	9,883.33	23,956.78	-14,073.45	-58.75 %
13001 Prepaid Expenses	0.00	8,555.00	-8,555.00	-100.00 %
14000 Property Inventory				
14012 {s} 3036 7th Avenue	0.00	42,805.78	-42,805.78	-100.00 %
14013 {s} 3032 7th Avenue	0.00	1,185.04	-1,185.04	-100.00 %
14014 899 River Street	12,500.00	13,882.56	-1,382.56	-9.96 %
14015 3240 6th Ave	20,027.40	725.00	19,302.40	2,662.40 %
14017 {s} 153 Jackson 2nd Street and 1029	0.00	17,576.70	-17,576.70	-100.00 %
14018 810 River St	2,749.40	2,749.40	0.00	0.00 %
14020 791 River St	208,770.00	192,411.34	16,358.66	8.50 %
14021 102 W Glen Ave	3,571.00	33,139.48	-29,568.48	-89.22 %
14025 806 River Street	3,542.48	3,542.48	0.00	0.00 %
14026 {s} 29 Park Ave	0.00	7,604.89	-7,604.89	-100.00 %
14029 {s} 16 Craigin Ave	0.00	20,066.06	-20,066.06	-100.00 %
14031 790 River Street	1,000.00	36,454.55	-35,454.55	-97.26 %
14032 {s} 1029 6th Ave	0.00	19,619.87	-19,619.87	-100.00 %
14033 {s} 76 Tyler St	0.00	19,711.14	-19,711.14	-100.00 %
14036 9 Park Ave	5,555.00	21,768.42	-16,213.42	-74.48 %
14039 812 River Street	1,292.95	1,292.95	0.00	0.00 %
14040 3278 Sixth Ave	0.00	725.00	-725.00	-100.00 %
14046 {s} 3235 7th Avenue	0.00	764.83	-764.83	-100.00 %
14048 {s} 69 Rensselaer Street	0.00	802.50	-802.50	-100.00 %
14049 879 River Street	3,174.00	60,694.33	-57,520.33	-94.77 %
14050 11 Winnie Ave	34,151.60	725.00	33,426.60	4,610.57 %
14051 881 River Street	725.00	725.00	0.00	0.00 %
14052 140 President Street	725.00	725.00	0.00	0.00 %
14053 3154 6th Ave	768.20	768.20	0.00	0.00 %
14055 3325 Sixth Avenue	84,832.50	88,481.00	-3,648.50	-4.12 %
14056 54 Fifth Ave	51,288.00		51,288.00	
14057 3229 Sixth Ave	39,228.00		39,228.00	
14058 7 Park Ave	3,500.00		3,500.00	
14059 103 Ferry St	87,876.60		87,876.60	

	TOTAL			
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	CHANGE	% CHANGE
14060 24 McClelland Ave	86,628.00		86,628.00	
Total 14000 Property Inventory	651,905.13	588,946.52	62,958.61	10.69 %
Total Other Current Assets	\$661,788.46	\$621,470.10	\$40,318.36	6.49 %
Total Current Assets	\$674,657.54	\$1,099,270.07	\$ -424,612.53	-38.63 %
Fixed Assets				
15100 Computers	2,075.00	2,075.00	0.00	0.00 %
17000 Accumulated Depreciation	-1,548.03	-1,133.02	-415.01	-36.63 %
Total Fixed Assets	\$526.97	\$941.98	\$ -415.01	-44.06 %
TOTAL ASSETS	\$675,184.51	\$1,100,212.05	\$ -425,027.54	-38.63 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	190.00	5,220.48	-5,030.48	-96.36 %
Total Accounts Payable	\$190.00	\$5,220.48	\$ -5,030.48	-96.36 %
Other Current Liabilities				
22000 Accrued Expenses	13,409.50	9,230.05	4,179.45	45.28 %
23000 Deferred Revenue	0.00	0.00	0.00	
23001 OAG Round 3	0.00	150,526.20	-150,526.20	-100.00 %
23002 OAG Round 4				
23002.1 Left to receive	-407,115.30		-407,115.30	
23002.2 Left to spend	320,920.74		320,920.74	
Total 23002 OAG Round 4	-86,194.56		-86,194.56	
Total 23000 Deferred Revenue	-86,194.56	150,526.20	-236,720.76	-157.26 %
24000 Payroll Liabilities				
24500 Net Payroll Payable	0.00	1,964.75	-1,964.75	-100.00 %
24550 Payroll Taxes Payable	0.00	1,134.94	-1,134.94	-100.00 %
Total 24000 Payroll Liabilities	0.00	3,099.69	-3,099.69	-100.00 %
Total Other Current Liabilities	\$ -72,785.06	\$162,855.94	\$ -235,641.00	-144.69 %
Total Current Liabilities	\$ -72,595.06	\$168,076.42	\$ -240,671.48	-143.19 %
Long-Term Liabilities				
27000 Pioneer Bank Loan	89,730.00		89,730.00	
28000 PPP Loan	17,000.00		17,000.00	
Total Long-Term Liabilities	\$106,730.00	\$0.00	\$106,730.00	0.00%
Total Liabilities	\$34,134.94	\$168,076.42	\$ -133,941.48	-79.69 %
Equity				
31000 Unrestricted Net Assets	578,381.80	720,202.77	-141,820.97	-19.69 %
Net Income	62,667.77	211,932.86	-149,265.09	-70.43 %
Total Equity	\$641,049.57	\$932,135.63	\$ -291,086.06	-31.23 %
TOTAL LIABILITIES AND EQUITY	\$675,184.51	\$1,100,212.05	\$ -425,027.54	-38.63 %

Troy Community Land Bank

PROFIT AND LOSS COMPARISON

January - July, 2020

	TOTAL			
	JAN - JUL, 2020	JAN - JUL, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 State Grants				
40010 Attorney General Grant	108,726.20	199,538.61	-90,812.41	-45.51 %
40020 Attorney General Round 4	149,407.75		149,407.75	
Total 40000 State Grants	258,133.95	199,538.61	58,595.34	29.37 %
40220 Refunds	50.00		50.00	
40250 Private Donations		83,000.00	-83,000.00	-100.00 %
40600 Donated Property Value Income		75,000.00	-75,000.00	-100.00 %
41000 Property Sale Income (Loss)	5,300.00	102,509.51	-97,209.51	-94.83 %
43000 Non refundable application fees	150.00	900.00	-750.00	-83.33 %
44000 Release of Inventory at Time of Sale	-13,685.04		-13,685.04	
Total Income	\$249,948.91	\$460,948.12	\$ -210,999.21	-45.78 %
Cost of Goods Sold				
54000 Professional Project Svcs		650.00	-650.00	-100.00 %
54100 Property Maintenance	2,398.66	11,879.02	-9,480.36	-79.81 %
54200 Architectural Services		10,190.00	-10,190.00	-100.00 %
Total 54000 Professional Project Svcs	2,398.66	22,719.02	-20,320.36	-89.44 %
54300 Demolition Costs	15,500.00	105,239.00	-89,739.00	-85.27 %
55000 Property Utilities	1,007.14	51.76	955.38	1,845.79 %
55050 Title Services	2,138.00		2,138.00	
55060 Registration Fees	100.00		100.00	
58000 Sales Expenses	3,000.00	2,671.40	328.60	12.30 %
Total Cost of Goods Sold	\$24,143.80	\$130,681.18	\$ -106,537.38	-81.52 %
GROSS PROFIT	\$225,805.11	\$330,266.94	\$ -104,461.83	-31.63 %
Expenses				
63000 Bank Service Charge	34.06	52.01	-17.95	-34.51 %
65000 Depreciation	242.08	242.07	0.01	0.00 %
66000 Dues and Subscriptions		2,378.67	-2,378.67	-100.00 %
67000 Employee Benefits				
67100 Disability	429.22		429.22	
67300 Work Comp	401.56	312.69	88.87	28.42 %
Total 67000 Employee Benefits	830.78	312.69	518.09	165.69 %
69000 Insurance Expense				
69100 Commercial General	22,490.58	14,564.95	7,925.63	54.42 %
69200 Commercial Umbrella	6,370.35	5,785.95	584.40	10.10 %
69300 Crime	288.15	288.15	0.00	0.00 %
69400 D&O Insurance	1,600.35	1,284.50	315.85	24.59 %
69500 Excess Liability	126.30	442.15	-315.85	-71.44 %
69600 Property Insurance	6,233.44	2,930.53	3,302.91	112.71 %
Total 69000 Insurance Expense	37,109.17	25,296.23	11,812.94	46.70 %
70000 Interest	1,150.00		1,150.00	
71000 Internet/Web Expense	1,508.46	506.30	1,002.16	197.94 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	JAN - JUL, 2020	JAN - JUL, 2019 (PY)	CHANGE	% CHANGE
71500 Meals	100.00	298.59	-198.59	-66.51 %
73000 Miscellaneous Exp (under \$100)	6.25	15.48	-9.23	-59.63 %
74000 Office Expenses				
74100 Office Supplies	382.55	887.77	-505.22	-56.91 %
74500 Space Rent	1,890.00	1,890.00	0.00	0.00 %
Total 74000 Office Expenses	2,272.55	2,777.77	-505.22	-18.19 %
75000 Office Repairs & Maintenance	1,530.00		1,530.00	
76000 Payroll Expenses				
76100 FICA/Medicare Expense	3,222.38	3,310.20	-87.82	-2.65 %
76150 NYS Unemployment Insurance	127.60	76.64	50.96	66.49 %
76160 Federal Unemployment		-19.41	19.41	100.00 %
76200 Disability Insurance Expense	-143.84	-61.56	-82.28	-133.66 %
76300 Health Insurance	5,079.22	5,411.35	-332.13	-6.14 %
Total 76000 Payroll Expenses	8,285.36	8,717.22	-431.86	-4.95 %
76500 Payroll Taxes	46.39	23.49	22.90	97.49 %
77000 Postage	83.45	14.70	68.75	467.69 %
78000 Professional Services				
78100 Accounting	18,175.00	11,500.00	6,675.00	58.04 %
78110 Engineering/Architecture	5,000.00		5,000.00	
78200 Attorney	21,961.80	18,155.49	3,806.31	20.97 %
78300 Audit	8,500.00		8,500.00	
78500 Marketing	1,000.00	57.78	942.22	1,630.70 %
78600 Payroll Processing	1,996.45	1,820.75	175.70	9.65 %
78800 Administration	9,630.00	1,445.00	8,185.00	566.44 %
Total 78000 Professional Services	66,263.25	32,979.02	33,284.23	100.93 %
80000 Salaries				
80150 Tozzi, Anthony	42,628.27	43,269.30	-641.03	-1.48 %
Total 80000 Salaries	42,628.27	43,269.30	-641.03	-1.48 %
81000 Tax & Filing Fees (Admin)	996.00	600.00	396.00	66.00 %
82000 Telephone	120.75	119.31	1.44	1.21 %
84000 Travel	4.00	1,008.56	-1,004.56	-99.60 %
Total Expenses	\$163,210.82	\$118,611.41	\$44,599.41	37.60 %
NET OPERATING INCOME	\$62,594.29	\$211,655.53	\$ -149,061.24	-70.43 %
Other Income				
40500 Investment/Interest Income	73.48	277.33	-203.85	-73.50 %
Total Other Income	\$73.48	\$277.33	\$ -203.85	-73.50 %
NET OTHER INCOME	\$73.48	\$277.33	\$ -203.85	-73.50 %
NET INCOME	\$62,667.77	\$211,932.86	\$ -149,265.09	-70.43 %

Troy Community Land Bank

PROFIT AND LOSS BY CLASS

January - July, 2020

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
Income						
40000 State Grants						\$0.00
40010 Attorney General Grant	108,726.20					\$108,726.20
40020 Attorney General Round 4				149,407.75	149,407.75	\$149,407.75
Total 40000 State Grants	108,726.20			149,407.75	149,407.75	\$258,133.95
40220 Refunds		50.00				\$50.00
41000 Property Sale Income (Loss)		5,300.00				\$5,300.00
43000 Non refundable application fees		150.00				\$150.00
44000 Release of Inventory at Time of Sale		-13,685.04				\$ -13,685.04
Total Income	\$108,726.20	\$ -8,185.04	\$0.00	\$149,407.75	\$149,407.75	\$249,948.91
Cost of Goods Sold						
54000 Professional Project Svcs						\$0.00
54100 Property Maintenance		2,398.66				\$2,398.66
Total 54000 Professional Project Svcs		2,398.66				\$2,398.66
54300 Demolition Costs				15,500.00	15,500.00	\$15,500.00
55000 Property Utilities		779.77		227.37	227.37	\$1,007.14
55050 Title Services	2,138.00					\$2,138.00
55060 Registration Fees		100.00				\$100.00
58000 Sales Expenses		3,000.00				\$3,000.00
Total Cost of Goods Sold	\$2,138.00	\$6,278.43	\$0.00	\$15,727.37	\$15,727.37	\$24,143.80
GROSS PROFIT	\$106,588.20	\$ -14,463.47	\$0.00	\$133,680.38	\$133,680.38	\$225,805.11
Expenses						
63000 Bank Service Charge		34.06				\$34.06
65000 Depreciation		242.08				\$242.08
67000 Employee Benefits						\$0.00
67100 Disability		429.22				\$429.22
67300 Work Comp		401.56				\$401.56
Total 67000 Employee Benefits		830.78				\$830.78
69000 Insurance Expense						\$0.00
69100 Commercial General		22,490.58				\$22,490.58
69200 Commercial Umbrella		6,370.35				\$6,370.35
69300 Crime		288.15				\$288.15
69400 D&O Insurance		1,600.35				\$1,600.35
69500 Excess Liability		126.30				\$126.30
69600 Property Insurance		6,233.44				\$6,233.44
Total 69000 Insurance Expense		37,109.17				\$37,109.17
70000 Interest	387.50	762.50				\$1,150.00
71000 Internet/Web Expense		1,508.46				\$1,508.46
71500 Meals		100.00				\$100.00
73000 Miscellaneous Exp (under \$100)		6.25				\$6.25
74000 Office Expenses						\$0.00
74100 Office Supplies		382.55				\$382.55
74500 Space Rent		1,890.00				\$1,890.00
Total 74000 Office Expenses		2,272.55				\$2,272.55
75000 Office Repairs & Maintenance		1,530.00				\$1,530.00
76000 Payroll Expenses						\$0.00
76100 FICA/Medicare Expense		3,222.38				\$3,222.38
76150 NYS Unemployment Insurance		127.60				\$127.60
76200 Disability Insurance Expense		-143.84				\$ -143.84
76300 Health Insurance		5,079.22				\$5,079.22
Total 76000 Payroll Expenses		8,285.36				\$8,285.36
76500 Payroll Taxes		46.39				\$46.39

No assurance provided, all disclosures omitted, GAAP basis.

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
77000 Postage		83.45				\$83.45
78000 Professional Services						\$0.00
78100 Accounting		18,175.00				\$18,175.00
78110 Engineering/Architecture				5,000.00	5,000.00	\$5,000.00
78200 Attorney	2,850.00	19,111.80				\$21,961.80
78300 Audit		8,500.00				\$8,500.00
78500 Marketing		1,000.00				\$1,000.00
78600 Payroll Processing		1,996.45				\$1,996.45
78800 Administration		9,630.00				\$9,630.00
Total 78000 Professional Services	2,850.00	58,413.25		5,000.00	5,000.00	\$66,263.25
80000 Salaries						\$0.00
80150 Tozzi, Anthony		31,918.89		10,709.38	10,709.38	\$42,628.27
Total 80000 Salaries		31,918.89		10,709.38	10,709.38	\$42,628.27
81000 Tax & Filing Fees (Admin)	1,396.00	-400.00				\$996.00
82000 Telephone		120.75				\$120.75
84000 Travel		4.00				\$4.00
Total Expenses	\$4,633.50	\$142,867.94	\$0.00	\$15,709.38	\$15,709.38	\$163,210.82
NET OPERATING INCOME	\$101,954.70	\$ -157,331.41	\$0.00	\$117,971.00	\$117,971.00	\$62,594.29
Other Income						
40500 Investment/Interest Income		73.48				\$73.48
Total Other Income	\$0.00	\$73.48	\$0.00	\$0.00	\$0.00	\$73.48
NET OTHER INCOME	\$0.00	\$73.48	\$0.00	\$0.00	\$0.00	\$73.48
NET INCOME	\$101,954.70	\$ -157,257.93	\$0.00	\$117,971.00	\$117,971.00	\$62,667.77

Troy Community Land Bank

PROFIT AND LOSS BY MONTH

January - July, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	TOTAL
Income								
40000 State Grants								\$0.00
40010 Attorney General Grant			63,954.00	283.00	775.00	43,714.20		\$108,726.20
40020 Attorney General Round 4	5,328.00	13,629.50	3,732.00	43,814.65	5,630.99	77,272.61		\$149,407.75
Total 40000 State Grants	5,328.00	13,629.50	67,686.00	44,097.65	6,405.99	120,986.81		\$258,133.95
40220 Refunds						50.00		\$50.00
41000 Property Sale Income (Loss)			5,300.00					\$5,300.00
43000 Non refundable application fees						150.00		\$150.00
44000 Release of Inventory at Time of Sale			-13,685.04					\$ -13,685.04
Total Income	\$5,328.00	\$13,629.50	\$59,300.96	\$44,097.65	\$6,405.99	\$121,186.81	\$0.00	\$249,948.91
Cost of Goods Sold								
54000 Professional Project Svcs								\$0.00
54100 Property Maintenance					2,398.66			\$2,398.66
Total 54000 Professional Project Svcs					2,398.66			\$2,398.66
54300 Demolition Costs						15,500.00		\$15,500.00
55000 Property Utilities	278.58		194.86	188.46	198.74	146.50		\$1,007.14
55050 Title Services			2,138.00					\$2,138.00
55060 Registration Fees		100.00						\$100.00
58000 Sales Expenses		3,000.00						\$3,000.00
Total Cost of Goods Sold	\$278.58	\$3,100.00	\$2,332.86	\$188.46	\$2,597.40	\$15,646.50	\$0.00	\$24,143.80
GROSS PROFIT	\$5,049.42	\$10,529.50	\$56,968.10	\$43,909.19	\$3,808.59	\$105,540.31	\$0.00	\$225,805.11
Expenses								
63000 Bank Service Charge							34.06	\$34.06
65000 Depreciation	34.58	34.58	34.58	34.58	34.59	34.58	34.59	\$242.08
67000 Employee Benefits								\$0.00
67100 Disability			217.50			211.72		\$429.22
67300 Work Comp	41.67	41.67	76.54	116.67	41.67	41.67	41.67	\$401.56
Total 67000 Employee Benefits	41.67	41.67	294.04	116.67	41.67	253.39	41.67	\$830.78
69000 Insurance Expense								\$0.00
69100 Commercial General	2,494.63	2,102.16	3,489.88	3,537.05	3,761.09	3,560.63	3,545.14	\$22,490.58
69200 Commercial Umbrella	839.83	839.87	938.13	938.13	938.13	938.13	938.13	\$6,370.35
69300 Crime	41.17	41.13	41.17	41.17	41.17	41.17	41.17	\$288.15
69400 D&O Insurance	183.50	183.50	246.67	246.67	246.67	246.67	246.67	\$1,600.35
69500 Excess Liability	63.17	63.13						\$126.30
69600 Property Insurance	44.03	1,177.83	821.76	1,066.78	996.95	2,082.06	44.03	\$6,233.44
Total 69000 Insurance Expense	3,666.33	4,407.62	5,537.61	5,829.80	5,984.01	6,868.66	4,815.14	\$37,109.17
70000 Interest					387.50	387.50	375.00	\$1,150.00
71000 Internet/Web Expense	870.90	70.90	70.90	15.95	15.95	447.91	15.95	\$1,508.46
71500 Meals	48.00	52.00						\$100.00
73000 Miscellaneous Exp (under \$100)		6.25		9.69	-9.69			\$6.25
74000 Office Expenses								\$0.00
74100 Office Supplies	102.01		24.39			256.15		\$382.55
74500 Space Rent	270.00	270.00	270.00	270.00	270.00	270.00	270.00	\$1,890.00
Total 74000 Office Expenses	372.01	270.00	294.39	270.00	270.00	526.15	270.00	\$2,272.55
75000 Office Repairs & Maintenance		530.00	500.00	500.00				\$1,530.00
76000 Payroll Expenses								\$0.00
76100 FICA/Medicare Expense	353.54	441.36	441.36	441.36	441.36	441.36	662.04	\$3,222.38
76150 NYS Unemployment Insurance	95.19	32.41						\$127.60
76200 Disability Insurance Expense	-26.97	-17.98	-17.98	-17.98	-17.98	-17.98	-26.97	\$ -143.84
76300 Health Insurance		845.87	845.87	846.87	846.87	846.87	846.87	\$5,079.22
Total 76000 Payroll Expenses	421.76	1,301.66	1,269.25	1,270.25	1,270.25	1,270.25	1,481.94	\$8,285.36
76500 Payroll Taxes				46.39				\$46.39
77000 Postage	55.00		27.40	1.05				\$83.45
78000 Professional Services								\$0.00
78100 Accounting	2,270.00	4,645.00	2,625.00	1,830.00	1,540.00	2,800.00	2,465.00	\$18,175.00
78110 Engineering/Architecture		5,000.00						\$5,000.00
78200 Attorney	4,145.65		8,466.40	6,830.25	1,530.50	989.00		\$21,961.80
78300 Audit	1,000.00		5,500.00		2,000.00			\$8,500.00
78500 Marketing			500.00		500.00			\$1,000.00
78600 Payroll Processing	457.70	232.80	232.80	232.80	240.10	240.10	360.15	\$1,996.45
78800 Administration	6,830.00		2,800.00					\$9,630.00

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	TOTAL
Total 78000 Professional Services	14,703.35	9,877.80	20,124.20	8,893.05	5,810.60	4,029.10	2,825.15	\$66,263.25
80000 Salaries								\$0.00
80150 Tozzi, Anthony	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	\$42,628.27
Total 80000 Salaries	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	8,653.86	\$42,628.27
81000 Tax & Filing Fees (Admin)		-400.00	1,396.00					\$996.00
82000 Telephone	17.25	17.25	17.25	17.25	17.25	17.25	17.25	\$120.75
84000 Travel			4.00					\$4.00
Total Expenses	\$25,359.06	\$21,978.97	\$35,338.86	\$22,773.92	\$19,591.37	\$19,604.03	\$18,564.61	\$163,210.82
NET OPERATING INCOME	\$ -20,309.64	\$ -11,449.47	\$21,629.24	\$21,135.27	\$ -15,782.78	\$85,936.28	\$ -18,564.61	\$62,594.29
Other Income								
40500 Investment/Interest Income	34.73	24.61	7.39	4.10	2.26	0.39		\$73.48
Total Other Income	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$73.48
NET OTHER INCOME	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$0.00	\$73.48
NET INCOME	\$ -20,274.91	\$ -11,424.86	\$21,636.63	\$21,139.37	\$ -15,780.52	\$85,936.67	\$ -18,564.61	\$62,667.77

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Troy Community Land Bank

STATEMENT OF CASH FLOWS

July 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-18,564.61
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13001 Prepaid Expenses	270.00
13000 Prepaid Insurance	2,047.38
20000 Accounts Payable	-9,297.36
22000 Accrued Expenses	4,877.69
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-2,102.29
Net cash provided by operating activities	\$ -20,666.90
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	34.59
Net cash provided by investing activities	\$34.59
NET CASH INCREASE FOR PERIOD	\$ -20,632.31
Cash at beginning of period	33,501.39
CASH AT END OF PERIOD	\$12,869.08

Troy Community Land Bank

STATEMENT OF CASH FLOWS

January - July, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	62,667.77
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13001 Prepaid Expenses	45.00
13000 Prepaid Insurance	-478.59
14059 Property Inventory:103 Ferry St	60.00
14050 Property Inventory:11 Winnie Ave	-25,913.50
14057 Property Inventory:3229 Sixth Ave	-25,165.00
14015 Property Inventory:3240 6th Ave	-2,633.00
14055 Property Inventory:3325 Sixth Avenue	-59,832.50
14056 Property Inventory:54 Fifth Ave	-4,427.00
14020 Property Inventory:791 River St	-98,770.00
14013 Property Inventory:{s} 3032 7th Avenue	1,185.04
14012 Property Inventory:{s} 3036 7th Avenue	12,500.00
20000 Accounts Payable	-16,410.80
22000 Accrued Expenses	-31,988.40
22100 Accrued Expenses:Accrued Payroll	-3,525.65
22200 Accrued Expenses:Accrued Payroll Taxes-Employer	-308.50
23001 Deferred Revenue:OAG Round 3	-108,726.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	92,884.70
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-149,407.75
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-420,912.15
Net cash provided by operating activities	\$ -358,244.38
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	242.08
Net cash provided by investing activities	\$242.08
FINANCING ACTIVITIES	
27000 Pioneer Bank Loan	89,730.00
28000 PPP Loan	17,000.00
Net cash provided by financing activities	\$106,730.00
NET CASH INCREASE FOR PERIOD	\$ -251,272.30
Cash at beginning of period	264,141.38
CASH AT END OF PERIOD	\$12,869.08