

Troy Community Land Bank

BALANCE SHEET COMPARISON

As of June 30, 2020

	TOTAL			
	AS OF JUN 30, 2020	AS OF JUN 30, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 Checking - Payroll 0593	10,524.83	5,401.97	5,122.86	94.83 %
10010 Checking - General 0429	-69,908.53	37,803.40	-107,711.93	-284.93 %
10020 OAG Funding 0536	0.11	0.93	-0.82	-88.17 %
10021 OAG Funding- Round 3 - 1088	92,884.98	155,104.33	-62,219.35	-40.11 %
10055 Reserves - MMMkt 0544	0.00	66,064.83	-66,064.83	-100.00 %
Total Bank Accounts	\$33,501.39	\$264,375.46	\$ -230,874.07	-87.33 %
Other Current Assets				
12201 Grant Receivable	0.00	208,840.98	-208,840.98	-100.00 %
13000 Prepaid Insurance	11,930.71	25,918.14	-13,987.43	-53.97 %
13001 Prepaid Expenses	270.00	0.00	270.00	
14000 Property Inventory				
14012 {s} 3036 7th Avenue	0.00	42,805.78	-42,805.78	-100.00 %
14013 {s} 3032 7th Avenue	0.00	1,185.04	-1,185.04	-100.00 %
14014 899 River Street	12,500.00	13,882.56	-1,382.56	-9.96 %
14015 3240 6th Ave	20,027.40	725.00	19,302.40	2,662.40 %
14017 {s} 153 Jackson 2nd Street and 1029	0.00	17,576.70	-17,576.70	-100.00 %
14018 810 River St	2,749.40	2,749.40	0.00	0.00 %
14020 791 River St	208,770.00	180,092.85	28,677.15	15.92 %
14021 102 W Glen Ave	3,571.00	33,139.48	-29,568.48	-89.22 %
14025 806 River Street	3,542.48	3,542.48	0.00	0.00 %
14026 {s} 29 Park Ave	0.00	7,604.89	-7,604.89	-100.00 %
14029 {s} 16 Craiglin Ave	0.00	20,066.06	-20,066.06	-100.00 %
14031 790 River Street	1,000.00	36,454.55	-35,454.55	-97.26 %
14032 {s} 1029 6thAve	0.00	19,619.87	-19,619.87	-100.00 %
14033 {s} 76 Tyler St	0.00	19,711.14	-19,711.14	-100.00 %
14036 9 Park Ave	5,555.00	21,768.42	-16,213.42	-74.48 %
14039 812 River Street	1,292.95	1,292.95	0.00	0.00 %
14040 3278 Sixth Ave	0.00	725.00	-725.00	-100.00 %
14046 {s} 3235 7th Avenue	0.00	764.83	-764.83	-100.00 %
14048 {s} 69 Rensselaer Street	0.00	802.50	-802.50	-100.00 %
14049 879 River Street	3,174.00	60,694.33	-57,520.33	-94.77 %
14050 11 Winnie Ave	34,151.60	725.00	33,426.60	4,610.57 %
14051 881 River Street	725.00	725.00	0.00	0.00 %
14052 140 President Street	725.00	725.00	0.00	0.00 %
14053 3154 6th Ave	768.20	768.20	0.00	0.00 %
14054 {s} 288 10th Street	0.00	62,490.00	-62,490.00	-100.00 %
14055 3325 Sixth Avenue	84,832.50	88,481.00	-3,648.50	-4.12 %
14056 54 Fifth Ave	51,288.00		51,288.00	
14057 3229 Sixth Ave	39,228.00		39,228.00	
14058 7 Park Ave	3,500.00		3,500.00	

	TOTAL			
	AS OF JUN 30, 2020	AS OF JUN 30, 2019 (PY)	CHANGE	% CHANGE
14059 103 Ferry St	87,876.60		87,876.60	
14060 24 McClelland Ave	86,628.00		86,628.00	
Total 14000 Property Inventory	651,905.13	639,118.03	12,787.10	2.00 %
Total Other Current Assets	\$664,105.84	\$873,877.15	\$ -209,771.31	-24.00 %
Total Current Assets	\$697,607.23	\$1,138,252.61	\$ -440,645.38	-38.71 %
Fixed Assets				
15100 Computers	2,075.00	2,075.00	0.00	0.00 %
17000 Accumulated Depreciation	-1,513.44	-1,098.44	-415.00	-37.78 %
Total Fixed Assets	\$561.56	\$976.56	\$ -415.00	-42.50 %
TOTAL ASSETS	\$698,168.79	\$1,139,229.17	\$ -441,060.38	-38.72 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	9,438.20	8,819.72	618.48	7.01 %
Total Accounts Payable	\$9,438.20	\$8,819.72	\$618.48	7.01 %
Other Current Liabilities				
22000 Accrued Expenses	7,843.70	18,220.50	-10,376.80	-56.95 %
23000 Deferred Revenue	0.00	0.00	0.00	
23001 OAG Round 3	0.00	150,526.20	-150,526.20	-100.00 %
23002 OAG Round 4				
23002.1 Left to receive	-407,115.30		-407,115.30	
23002.2 Left to spend	341,733.72		341,733.72	
Total 23002 OAG Round 4	-65,381.58		-65,381.58	
Total 23000 Deferred Revenue	-65,381.58	150,526.20	-215,907.78	-143.44 %
28000 PPP Loan	17,000.00		17,000.00	
Total Other Current Liabilities	\$ -40,537.88	\$168,746.70	\$ -209,284.58	-124.02 %
Total Current Liabilities	\$ -31,099.68	\$177,566.42	\$ -208,666.10	-117.51 %
Long-Term Liabilities				
27000 Pioneer Bank Loan	89,730.00		89,730.00	
Total Long-Term Liabilities	\$89,730.00	\$0.00	\$89,730.00	0.00%
Total Liabilities	\$58,630.32	\$177,566.42	\$ -118,936.10	-66.98 %
Equity				
31000 Unrestricted Net Assets	578,381.80	720,202.77	-141,820.97	-19.69 %
Net Income	61,156.67	241,459.98	-180,303.31	-74.67 %
Total Equity	\$639,538.47	\$961,662.75	\$ -322,124.28	-33.50 %
TOTAL LIABILITIES AND EQUITY	\$698,168.79	\$1,139,229.17	\$ -441,060.38	-38.72 %

Troy Community Land Bank

PROFIT AND LOSS COMPARISON

January - June, 2020

	TOTAL			
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 State Grants				
40010 Attorney General Grant	108,726.20	199,538.61	-90,812.41	-45.51 %
40020 Attorney General Round 4	128,594.77		128,594.77	
Total 40000 State Grants	237,320.97	199,538.61	37,782.36	18.93 %
40220 Refunds	50.00		50.00	
40250 Private Donations		83,000.00	-83,000.00	-100.00 %
40600 Donated Property Value Income		75,000.00	-75,000.00	-100.00 %
41000 Property Sale Income (Loss)	5,300.00	112,704.51	-107,404.51	-95.30 %
43000 Non refundable application fees	150.00	900.00	-750.00	-83.33 %
44000 Release of Inventory at Time of Sale	-13,685.04		-13,685.04	
Total Income	\$229,135.93	\$471,143.12	\$ -242,007.19	-51.37 %
Cost of Goods Sold				
54000 Professional Project Svcs		650.00	-650.00	-100.00 %
54100 Property Maintenance	2,398.66	9,744.45	-7,345.79	-75.38 %
54200 Architectural Services		10,190.00	-10,190.00	-100.00 %
Total 54000 Professional Project Svcs	2,398.66	20,584.45	-18,185.79	-88.35 %
54300 Demolition Costs	15,500.00	105,239.00	-89,739.00	-85.27 %
55000 Property Utilities	957.98	15.64	942.34	6,025.19 %
55050 Title Services	2,138.00		2,138.00	
55060 Registration Fees	100.00		100.00	
58000 Sales Expenses	3,000.00	2,671.40	328.60	12.30 %
Total Cost of Goods Sold	\$24,094.64	\$128,510.49	\$ -104,415.85	-81.25 %
GROSS PROFIT	\$205,041.29	\$342,632.63	\$ -137,591.34	-40.16 %
Expenses				
63000 Bank Service Charge		52.01	-52.01	-100.00 %
65000 Depreciation	207.49	207.49	0.00	0.00 %
66000 Dues and Subscriptions		2,378.67	-2,378.67	-100.00 %
67000 Employee Benefits				
67100 Disability	429.22		429.22	
67300 Work Comp	359.89	268.02	91.87	34.28 %
Total 67000 Employee Benefits	789.11	268.02	521.09	194.42 %
69000 Insurance Expense				
69100 Commercial General	18,945.44	12,486.34	6,459.10	51.73 %
69200 Commercial Umbrella	5,432.22	4,946.12	486.10	9.83 %
69300 Crime	246.98	246.98	0.00	0.00 %
69400 D&O Insurance	1,353.68	1,101.00	252.68	22.95 %
69500 Excess Liability	126.30	378.98	-252.68	-66.67 %
69600 Property Insurance	6,189.41	2,589.11	3,600.30	139.06 %
Total 69000 Insurance Expense	32,294.03	21,748.53	10,545.50	48.49 %
70000 Interest	775.00		775.00	
71000 Internet/Web Expense	1,060.55	435.40	625.15	143.58 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)	CHANGE	% CHANGE
71500 Meals	100.00	155.32	-55.32	-35.62 %
73000 Miscellaneous Exp (under \$100)	6.25	-37.26	43.51	116.77 %
74000 Office Expenses				
74100 Office Supplies	126.40	760.78	-634.38	-83.39 %
74500 Space Rent	1,620.00	1,620.00	0.00	0.00 %
Total 74000 Office Expenses	1,746.40	2,380.78	-634.38	-26.65 %
75000 Office Repairs & Maintenance	1,530.00		1,530.00	
76000 Payroll Expenses				
76100 FICA/Medicare Expense	2,560.34	2,648.16	-87.82	-3.32 %
76150 NYS Unemployment Insurance	127.60	76.64	50.96	66.49 %
76160 Federal Unemployment		-19.41	19.41	100.00 %
76200 Disability Insurance Expense	-116.87	-44.73	-72.14	-161.28 %
76300 Health Insurance	4,232.35	4,638.30	-405.95	-8.75 %
Total 76000 Payroll Expenses	6,803.42	7,298.96	-495.54	-6.79 %
76500 Payroll Taxes	46.39	23.49	22.90	97.49 %
77000 Postage	83.45	14.70	68.75	467.69 %
78000 Professional Services				
78100 Accounting	15,710.00	10,300.00	5,410.00	52.52 %
78110 Engineering/Architecture	5,000.00		5,000.00	
78200 Attorney	21,961.80	18,155.49	3,806.31	20.97 %
78300 Audit	8,500.00		8,500.00	
78500 Marketing	1,000.00	57.78	942.22	1,630.70 %
78600 Payroll Processing	1,636.30	1,588.47	47.83	3.01 %
78800 Administration	9,630.00		9,630.00	
Total 78000 Professional Services	63,438.10	30,101.74	33,336.36	110.75 %
80000 Salaries				
80150 Tozzi, Anthony	33,974.41	34,615.44	-641.03	-1.85 %
Total 80000 Salaries	33,974.41	34,615.44	-641.03	-1.85 %
81000 Tax & Filing Fees (Admin)	996.00	600.00	396.00	66.00 %
82000 Telephone	103.50	102.06	1.44	1.41 %
84000 Travel	4.00	1,008.56	-1,004.56	-99.60 %
Total Expenses	\$143,958.10	\$101,353.91	\$42,604.19	42.04 %
NET OPERATING INCOME	\$61,083.19	\$241,278.72	\$ -180,195.53	-74.68 %
Other Income				
40500 Investment/Interest Income	73.48	181.26	-107.78	-59.46 %
Total Other Income	\$73.48	\$181.26	\$ -107.78	-59.46 %
NET OTHER INCOME	\$73.48	\$181.26	\$ -107.78	-59.46 %
NET INCOME	\$61,156.67	\$241,459.98	\$ -180,303.31	-74.67 %

Troy Community Land Bank

PROFIT AND LOSS BY CLASS

January - June, 2020

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
Income						
40000 State Grants						\$0.00
40010 Attorney General Grant	108,726.20					\$108,726.20
40020 Attorney General Round 4				128,594.77	128,594.77	\$128,594.77
Total 40000 State Grants	108,726.20			128,594.77	128,594.77	\$237,320.97
40220 Refunds		50.00				\$50.00
41000 Property Sale Income (Loss)		5,300.00				\$5,300.00
43000 Non refundable application fees		150.00				\$150.00
44000 Release of Inventory at Time of Sale		-13,685.04				\$ -13,685.04
Total Income	\$108,726.20	\$ -8,185.04	\$0.00	\$128,594.77	\$128,594.77	\$229,135.93
Cost of Goods Sold						
54000 Professional Project Svcs						\$0.00
54100 Property Maintenance		2,398.66				\$2,398.66
Total 54000 Professional Project Svcs		2,398.66				\$2,398.66
54300 Demolition Costs		5,000.00		10,500.00	10,500.00	\$15,500.00
55000 Property Utilities		834.21		123.77	123.77	\$957.98
55050 Title Services	2,138.00					\$2,138.00
55060 Registration Fees		100.00				\$100.00
58000 Sales Expenses		3,000.00				\$3,000.00
Total Cost of Goods Sold	\$2,138.00	\$11,332.87	\$0.00	\$10,623.77	\$10,623.77	\$24,094.64
GROSS PROFIT	\$106,588.20	\$ -19,517.91	\$0.00	\$117,971.00	\$117,971.00	\$205,041.29
Expenses						
65000 Depreciation		207.49				\$207.49
67000 Employee Benefits						\$0.00
67100 Disability		429.22				\$429.22
67300 Work Comp		359.89				\$359.89
Total 67000 Employee Benefits		789.11				\$789.11
69000 Insurance Expense						\$0.00
69100 Commercial General		18,945.44				\$18,945.44
69200 Commercial Umbrella		5,432.22				\$5,432.22
69300 Crime		246.98				\$246.98
69400 D&O Insurance		1,353.68				\$1,353.68
69500 Excess Liability		126.30				\$126.30
69600 Property Insurance		6,189.41				\$6,189.41
Total 69000 Insurance Expense		32,294.03				\$32,294.03
70000 Interest	387.50	387.50				\$775.00
71000 Internet/Web Expense		1,060.55				\$1,060.55
71500 Meals		100.00				\$100.00
73000 Miscellaneous Exp (under \$100)		6.25				\$6.25
74000 Office Expenses						\$0.00
74100 Office Supplies		126.40				\$126.40
74500 Space Rent		1,620.00				\$1,620.00
Total 74000 Office Expenses		1,746.40				\$1,746.40
75000 Office Repairs & Maintenance		1,530.00				\$1,530.00
76000 Payroll Expenses						\$0.00
76100 FICA/Medicare Expense		2,560.34				\$2,560.34
76150 NYS Unemployment Insurance		127.60				\$127.60
76200 Disability Insurance Expense		-116.87				\$ -116.87
76300 Health Insurance		4,232.35				\$4,232.35
Total 76000 Payroll Expenses		6,803.42				\$6,803.42
76500 Payroll Taxes		46.39				\$46.39
77000 Postage		83.45				\$83.45

No assurance provided, all disclosures omitted, GAAP basis.

	AG	LAND BANK	OAG ROUND 4	ENTERPRISE	TOTAL OAG ROUND 4	TOTAL
78000 Professional Services						\$0.00
78100 Accounting		15,710.00				\$15,710.00
78110 Engineering/Architecture		5,000.00				\$5,000.00
78200 Attorney	2,850.00	19,111.80				\$21,961.80
78300 Audit		8,500.00				\$8,500.00
78500 Marketing		1,000.00				\$1,000.00
78600 Payroll Processing		1,636.30				\$1,636.30
78800 Administration		9,630.00				\$9,630.00
Total 78000 Professional Services	2,850.00	60,588.10				\$63,438.10
80000 Salaries						\$0.00
80150 Tozzi, Anthony		33,974.41				\$33,974.41
Total 80000 Salaries		33,974.41				\$33,974.41
81000 Tax & Filing Fees (Admin)	1,396.00	-400.00				\$996.00
82000 Telephone		103.50				\$103.50
84000 Travel		4.00				\$4.00
Total Expenses	\$4,633.50	\$139,324.60	\$0.00	\$0.00	\$0.00	\$143,958.10
NET OPERATING INCOME	\$101,954.70	\$ -158,842.51	\$0.00	\$117,971.00	\$117,971.00	\$61,083.19
Other Income						
40500 Investment/Interest Income		73.48				\$73.48
Total Other Income	\$0.00	\$73.48	\$0.00	\$0.00	\$0.00	\$73.48
NET OTHER INCOME	\$0.00	\$73.48	\$0.00	\$0.00	\$0.00	\$73.48
NET INCOME	\$101,954.70	\$ -158,769.03	\$0.00	\$117,971.00	\$117,971.00	\$61,156.67

Troy Community Land Bank

PROFIT AND LOSS BY MONTH

January - June, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	TOTAL
Income							
40000 State Grants							\$0.00
40010 Attorney General Grant			63,954.00	283.00	775.00	43,714.20	\$108,726.20
40020 Attorney General Round 4	5,328.00	8,629.50	3,732.00	43,814.65	640.62	66,450.00	\$128,594.77
Total 40000 State Grants	5,328.00	8,629.50	67,686.00	44,097.65	1,415.62	110,164.20	\$237,320.97
40220 Refunds						50.00	\$50.00
41000 Property Sale Income (Loss)			5,300.00				\$5,300.00
43000 Non refundable application fees						150.00	\$150.00
44000 Release of Inventory at Time of Sale			-13,685.04				\$ -13,685.04
Total Income	\$5,328.00	\$8,629.50	\$59,300.96	\$44,097.65	\$1,415.62	\$110,364.20	\$229,135.93
Cost of Goods Sold							
54000 Professional Project Svcs							\$0.00
54100 Property Maintenance					2,398.66		\$2,398.66
Total 54000 Professional Project Svcs					2,398.66		\$2,398.66
54300 Demolition Costs						15,500.00	\$15,500.00
55000 Property Utilities	278.58		194.86	188.46	198.74	97.34	\$957.98
55050 Title Services			2,138.00				\$2,138.00
55060 Registration Fees		100.00					\$100.00
58000 Sales Expenses		3,000.00					\$3,000.00
Total Cost of Goods Sold	\$278.58	\$3,100.00	\$2,332.86	\$188.46	\$2,597.40	\$15,597.34	\$24,094.64
GROSS PROFIT	\$5,049.42	\$5,529.50	\$56,968.10	\$43,909.19	\$ -1,181.78	\$94,766.86	\$205,041.29
Expenses							
65000 Depreciation	34.58	34.58	34.58	34.58	34.59	34.58	\$207.49
67000 Employee Benefits							\$0.00
67100 Disability			217.50			211.72	\$429.22
67300 Work Comp	41.67	41.67	76.54	116.67	41.67	41.67	\$359.89
Total 67000 Employee Benefits	41.67	41.67	294.04	116.67	41.67	253.39	\$789.11
69000 Insurance Expense							\$0.00
69100 Commercial General	2,494.63	2,102.16	3,489.88	3,537.05	3,761.09	3,560.63	\$18,945.44
69200 Commercial Umbrella	839.83	839.87	938.13	938.13	938.13	938.13	\$5,432.22
69300 Crime	41.17	41.13	41.17	41.17	41.17	41.17	\$246.98
69400 D&O Insurance	183.50	183.50	246.67	246.67	246.67	246.67	\$1,353.68
69500 Excess Liability	63.17	63.13					\$126.30
69600 Property Insurance	44.03	1,177.83	821.76	1,066.78	996.95	2,082.06	\$6,189.41
Total 69000 Insurance Expense	3,666.33	4,407.62	5,537.61	5,829.80	5,984.01	6,868.66	\$32,294.03
70000 Interest					387.50	387.50	\$775.00
71000 Internet/Web Expense	870.90	70.90	70.90	15.95	15.95	15.95	\$1,060.55
71500 Meals	48.00	52.00					\$100.00
73000 Miscellaneous Exp (under \$100)		6.25			9.69	-9.69	\$6.25
74000 Office Expenses							\$0.00
74100 Office Supplies	102.01			24.39			\$126.40
74500 Space Rent	270.00	270.00	270.00	270.00	270.00	270.00	\$1,620.00
Total 74000 Office Expenses	372.01	270.00	270.00	294.39	270.00	270.00	\$1,746.40
75000 Office Repairs & Maintenance		530.00		500.00	500.00		\$1,530.00
76000 Payroll Expenses							\$0.00
76100 FICA/Medicare Expense	353.54	441.36	441.36	441.36	441.36	441.36	\$2,560.34
76150 NYS Unemployment Insurance	95.19	32.41					\$127.60
76200 Disability Insurance Expense	-26.97	-17.98	-17.98	-17.98	-17.98	-17.98	\$ -116.87
76300 Health Insurance		845.87	845.87	846.87	846.87	846.87	\$4,232.35
Total 76000 Payroll Expenses	421.76	1,301.66	1,269.25	1,270.25	1,270.25	1,270.25	\$6,803.42
76500 Payroll Taxes				46.39			\$46.39
77000 Postage	55.00			27.40	1.05		\$83.45
78000 Professional Services							\$0.00
78100 Accounting	2,270.00	4,645.00	2,625.00	1,830.00	1,540.00	2,800.00	\$15,710.00

No assurance provided, all disclosures omitted, GAAP basis.

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	TOTAL
78110 Engineering/Architecture		5,000.00					\$5,000.00
78200 Attorney	4,145.65		8,466.40	6,830.25	1,530.50	989.00	\$21,961.80
78300 Audit	1,000.00		5,500.00		2,000.00		\$8,500.00
78500 Marketing			500.00		500.00		\$1,000.00
78600 Payroll Processing	457.70	232.80	232.80	232.80	240.10	240.10	\$1,636.30
78800 Administration	6,830.00		2,800.00				\$9,630.00
Total 78000 Professional Services	14,703.35	9,877.80	20,124.20	8,893.05	5,810.60	4,029.10	\$63,438.10
80000 Salaries							\$0.00
80150 Tozzi, Anthony	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	\$33,974.41
Total 80000 Salaries	5,128.21	5,769.24	5,769.24	5,769.24	5,769.24	5,769.24	\$33,974.41
81000 Tax & Filing Fees (Admin)		-400.00	1,396.00				\$996.00
82000 Telephone	17.25	17.25	17.25	17.25	17.25	17.25	\$103.50
84000 Travel				4.00			\$4.00
Total Expenses	\$25,359.06	\$21,978.97	\$34,783.07	\$22,818.97	\$20,111.80	\$18,906.23	\$143,958.10
NET OPERATING INCOME	\$ -20,309.64	\$ -16,449.47	\$22,185.03	\$21,090.22	\$ -21,293.58	\$75,860.63	\$61,083.19
Other Income							
40500 Investment/Interest Income	34.73	24.61	7.39	4.10	2.26	0.39	\$73.48
Total Other Income	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$73.48
NET OTHER INCOME	\$34.73	\$24.61	\$7.39	\$4.10	\$2.26	\$0.39	\$73.48
NET INCOME	\$ -20,274.91	\$ -16,424.86	\$22,192.42	\$21,094.32	\$ -21,291.32	\$75,861.02	\$61,156.67

Troy Community Land Bank

STATEMENT OF CASH FLOWS

June 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	75,861.02
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	559.13
13001 Prepaid Expenses	117.50
14020 Property Inventory:791 River St	-47,500.00
14050 Property Inventory:11 Winnie Ave	-1,200.00
14055 Property Inventory:3325 Sixth Avenue	-32,750.00
14057 Property Inventory:3229 Sixth Ave	-22,000.00
20000 Accounts Payable	1,017.97
22000 Accrued Expenses	3,165.50
23001 Deferred Revenue:OAG Round 3	-43,714.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	92,884.70
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-66,450.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-115,869.40
Net cash provided by operating activities	\$ -40,008.38
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	34.58
Net cash provided by investing activities	\$34.58
NET CASH INCREASE FOR PERIOD	\$ -39,973.80
Cash at beginning of period	73,475.19
CASH AT END OF PERIOD	\$33,501.39

Troy Community Land Bank

STATEMENT OF CASH FLOWS

January - June, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	61,156.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13000 Prepaid Insurance	-2,525.97
13001 Prepaid Expenses	-225.00
14012 Property Inventory:{s} 3036 7th Avenue	12,500.00
14013 Property Inventory:{s} 3032 7th Avenue	1,185.04
14015 Property Inventory:3240 6th Ave	-2,633.00
14020 Property Inventory:791 River St	-98,770.00
14050 Property Inventory:11 Winnie Ave	-25,913.50
14055 Property Inventory:3325 Sixth Avenue	-59,832.50
14056 Property Inventory:54 Fifth Ave	-4,427.00
14057 Property Inventory:3229 Sixth Ave	-25,165.00
14059 Property Inventory:103 Ferry St	60.00
20000 Accounts Payable	-7,162.60
22000 Accrued Expenses	-37,554.20
22100 Accrued Expenses:Accrued Payroll	-3,525.65
22200 Accrued Expenses:Accrued Payroll Taxes-Employer	-308.50
23001 Deferred Revenue:OAG Round 3	-108,726.20
23002.1 Deferred Revenue:OAG Round 4:Left to receive	92,884.70
23002.2 Deferred Revenue:OAG Round 4:Left to spend	-128,594.77
28000 PPP Loan	17,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-381,734.15
Net cash provided by operating activities	\$ -320,577.48
INVESTING ACTIVITIES	
17000 Accumulated Depreciation	207.49
Net cash provided by investing activities	\$207.49
FINANCING ACTIVITIES	
27000 Pioneer Bank Loan	89,730.00
Net cash provided by financing activities	\$89,730.00
NET CASH INCREASE FOR PERIOD	\$ -230,639.99
Cash at beginning of period	264,141.38
CASH AT END OF PERIOD	\$33,501.39