

Troy Community Land Bank

200 Broadway, Suite 701

Troy, New York 12180

RESOLUTION TO APPROVE AN AMENDED DISPOSITION POLICY

WHEREAS, the New York Public Authorities and Not-For-Profit Corporation Laws require the Board of the Troy Community Land Bank Corporation (“Land Bank”) to adopt a Property Disposition Policy for the Corporation; and

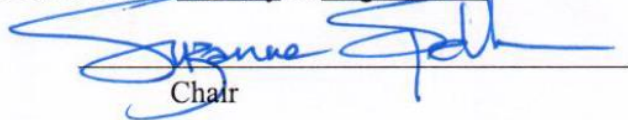
WHEREAS, the Staff and Board from time to time require certain changes to be made to the Disposition Policy to reflect current policy and procedure for disposing of Land Bank properties; and

WHEREAS, the Staff and Counsel have prepared proposed changes to the Disposition Policy and have forwarded said recommended changes to the Disposition Policy to the Board and the Board has received the proposed Revised Property Disposition Policy, has had the opportunity to review it, and said policy is attached to this Resolution as Appendix “A”.

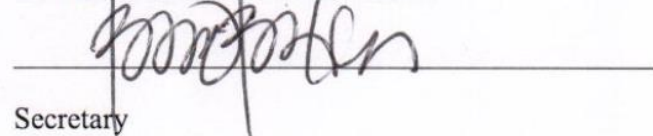
NOW, THEREFORE, BE IT RESOLVED, by the Land Bank that:

1. The proposed Property Disposition Policy as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and **SIGNED** by the Chair on the 21st day of August, 2019


Chair

ATTEST/AUTHENTICATION:


Secretary