

Resolution Approving Real Estate Listing Services Contract with 21 Century Properties

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened in public session at City Hall located at 433 River Street, 5th Floor in the City of Troy, Rensselaer County, New York on June 29, 2022 at 8:30 a.m. o'clock local time, local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the Agency were:

PRESENT:

Heather King	Chair
Suzanne Spellen	Vice-Chair
Elbert Watson	Treasurer
Brian Barker	Secretary
Andrew Cooper	Member
Jeanette Nicholson	Member
Aaron Lozier	Member
John Carmello	Member
Krystina Marable	Member
Patricia Reilly	Member

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WHEREAS, the Troy Community Land Bank (Land Bank) sought proposals for Real Estate Listing Services; and

WHEREAS, in response thereto, the Real Estate Services Firm, Howard Hanna, by and through its Agent Sherry Cavallaro, had submitted a proposal to render the requested Real Estate Listing Services; and

WHEREAS, Howard Hanna, by and through its Agent Sherry Cavallaro had been performing listing services throughout 2021 and 2022; and

WHEREAS, Agent Sherry Cavallaro has terminated her agent relationship with Howard Hanna and has entered into an agent relationship with 21Century Properties; and

WHEREAS, the Land Bank wishes to continue to use Agent Sherry Cavallaro for Real Estate Listing Services; and

WHEREAS, 21 Century Properties by and through its agent Sherry Cavallaro has proposed a new Real Estate Listing Services Contract attached to this Resolution as Appendix "A;"

NOW, THEREFORE, BE IT RESOLVED by the Troy Community Land Bank Corporation that:

1. The Agreement for Real Estate Listing Services to be performed by 21 Century Properties by and through its agent Sherry Cavallaro for the benefit of the Land Bank is awarded and approved; and
2. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Heather King	Chair	VOTING	<u>y</u>
Suzanne Spellen	Vice-Chair	VOTING	<u>y</u>
Elbert Watson	Treasurer	VOTING	<u>y</u>
Brian Barker	Secretary	VOTING	<u>a</u>
Andrew Cooper	Member	VOTING	<u>y</u>
Jeanette Nicholson	Member	VOTING	<u>y</u>
Aaron Lozier	Member	VOTING	<u>a</u>
John Carmello	Member	VOTING	<u>a</u>
Krystina Marable	Member	VOTING	<u>y</u>
Patricia Reilly	Member	VOTING	<u>a</u>

The foregoing Resolution was thereupon declared duly adopted unanimously meeting the requirements of the Land Bank's bylaws requiring a majority of the Board approving this resolution.

