

**RESOLUTION APPROVING UNBANKING AND LISTING OF 3229 6th Ave, 3230 6th Ave,
3209 7th Ave, 3211 7th Ave**

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened in public session at City Hall, 433 River Street, fifth floor, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on April 16th, 2025 at 8:30 a.m. o'clock local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the TCLB were:

PRESENT:

Jamie Magur *JM*
Suzanne Spellman *SS*
Monica Kurzejeski *MK*
Brian Barker *BB*
Bob Connolly *BC*
Andrew Cooper *AC*
Seamus Donnelly *SD*
Brian Sano *BS*
Tamara DeMartino *TP*
Stacey Pompey *SP*

Chair
Vice-Chair
Treasurer
Secretary
Member
Member
Member
Member
Member

Y
N
N
Y
Y
Y
N
N
Y

LAND BANK STAFF/COUNSEL PRESENT INCLUDED THE FOLLOWING:

Name	Title
Brad Lewis	Chief Executive Officer/Executive Director
Paul Donnelly	Project Manager
Michelle Marinello	Corporation Counsel

The following resolution was offered by *AC*, seconded by *TD*, to wit:

WHEREAS, New York Not-For-Profit Corporation Law §1609(d) authorizes the Troy Community Land Bank Corporation, Inc. ("Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, the Land Bank Bylaws and New York Not-For-Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, the Land Bank owns certain parcels of real property situate in the City of Troy, State of New York and more particularly identified on the Property List attached hereto as Schedule A (individually, a "Property" or collectively, the "Property"); and

WHEREAS, the Land Bank Board of Directors had previously directed that **3229 6th Ave, 3230 6th Ave, 3209 7th Ave, 3211 7th Ave** be banked property, held for future development by the Land Bank; and

WHEREAS, the Land Bank' Acquisition and Disposition Committee and staff, after evaluating potential uses for the property, have recommended that the Land Bank unbank the property and obtain such competition as is feasible under the circumstances for each Property by advertising the Property on its website and/or listing the Property with a licensed real estate broker; and

WHEREAS, the Land Bank Board of Directors have determined the initial listing price of each property listed in **Schedule A**

Listing prices for:

3229 6th Ave - \$ TBD

3230 6th Ave - \$ TBD

3209 7th Ave - \$ TBD

3211 7th Ave - \$ TBD.