

TROY COMMUNITY LAND BANK CORPORATION 200 Broadway, Suite 701 Troy, New York 12180

Acquisitions & Dispositions Committee Meeting

Tuesday April 26, 2022 at 3:30 PM

This meeting was conducted electronically via Zoom and Telephone Meeting Recording Link:

https://www.youtube.com/watch?v=pBZaY9ZOef0

I. Call to Order

Mr. Barker called the meeting to order at 3:31 PM.

II. Roll Call

Mr. Barker called the roll and identified the following as present:

Present:

Brian Barker, Chair Elbert Watson, Member Jeanette Nicholson, Member

Also Present:

Tony Tozzi, Executive Director Catherine Hedgeman, Esq. Shay Cavallaro, Realtor Sherry Cavallaro, Realtor

Absent:

Heather King, Member

Mr. Barker declared a quorum assembled.

Mr. Barker indicated that although Ms. King was not present, she indicated that she was comfortable with the two purchase applications.

III. Purchase application review – 54 Fifth Avenue - Foulks

Mr. Tozzi provided a summary of the purchase application. Ms. Nicholson indicated that she

was pleased to see that the applicant had already completed homeowner and landlord training.

Ms. Nicholson motioned to recommend that the Board of Directors approve Mr. Foulks' application to purchase 54 Fifth Avenue, as submitted. Mr. Watson seconded the motion. The resolution was unanimously passed 3-0.

IV. Purchase application review – 11 Winnie Avenue – Francillon

Mr. Tozzi provided a summary of the purchase application. Committee members discussed whether the applicant should be required to obtain homeowner and landlord training and, if so, what the timing should be.

Ms. Hedgeman indicated that the Committee could include a recommendation of condition to the Board of Directors that such training be required. Committee members felt that such a condition should be recommended, and that the applicant provide proof that she has at least registered for both types of training prior to closing.

The Committee also discussed establishing a formal policy to require the purchasers of any land bank property to obtain homeowner and/or landlord training.

Mr. Barker motioned to recommend that the Board of Directors approve Ms. Francillon's application to purchase 54 Fifth Avenue as submitted, with a further recommendation that the applicant provide proof that prior to closing she has registered for homeowner and landlord training from an organization that conducts such training as deemed acceptable to the Land Bank. Mr. Watson seconded the motion. The resolution was unanimously approved 3-0.

V. Adjournment

A motion to adjourn was made Ms. Nicholson and seconded by Mr. Watson, which was unanimously passed 3-0.

Mr. Barker declared the meeting adjourned at 4:17 PM.

Respectfully submitted.

Anthony Tozzi,
Committee staff