



**RESOLUTION APPROVING THE FISCAL YEAR 2024 AUDIT REPORT AND  
PARIS REPORT**

A regular meeting of the Troy Community Land Bank Corporation (the “TCLB”) was convened in public session at City Hall, 433 River Street, fifth floor, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on March 19<sup>th</sup>, 2025 at 8:30 a.m. o’clock local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the TCLB were:

**DIRECTORS PRESENT:**

Board Member	Title	Present (Y/N)
Jamie Magur	Chair	Y
Suzanne Spellen	Vice-Chair	Y
Monica Kurzejeski	Treasurer	N
Brian Barker	Secretary	Y
Bob Connolly	Member	Y
Andrew Cooper	Member	Y
Seamus Donnelly	Member	N
Brian Sano	Member	Y
Tamara DeMartino	Member	N

**LAND BANK STAFF/COUNSEL PRESENT INCLUDED THE FOLLOWING:**

Name	Title
Brad Lewis	Chief Executive Officer/Executive Director
Paul Donnelly	Project Manager
Michelle Marinello	Counsel

The following resolution was offered by AC/SS, seconded by SS/BS, to wit:

**WHEREAS**, the Troy Community Land Bank Corporation, Inc. (“Land Bank”) has engaged Bonadio & Co., LLP (the “Auditor”) to prepare an independent auditor’s report of the Land Bank for its 2024 fiscal year (the “Audit Report”);

**WHEREAS**, the Auditor has presented the Audit Report to the Land Bank’s Audit Committee, which has approved a draft of the Audit Report for presentation to the Land Bank’s board of directors (the “Board”);

**WHEREAS**, the Land Bank is required to submit an annual report (the “PARIS Report”) to the New York State Authorities Budget Office (the “ABO”) that incorporates the Audit Report;

**WHEREAS**, the Executive Director has prepared the PARIS Report and provided a draft of the PARIS Report for the Board's review;

**WHEREAS**, upon reviewing the Audit Report with the Auditor and in furtherance of recommendation to adopt the report made by the Audit Committee, the Board deems it advisable and in the best interest of the Land Bank to confirm and ratify the adoption of the Audit Report; and

**WHEREAS**, upon reviewing the PARIS Report, the Board deems it advisable and in the best interest of the Land Bank to confirm and ratify the adoption of the PARIS Report/

**NOW, THEREFORE, BE IT RESOLVED**, that the Board does hereby confirm and ratify the adoption of the Audit Report and the PARIS Report; and be it further

**RESOLVED**, that the Audit Report shall be incorporated into the PARIS Report to be submitted to the ABO; and be it further

**RESOLVED**, that each of the Executive Director Brad Lewis, and/or Jamie Magur, Chairman (each an "Authorized Officer"), be, and each of them hereby is, authorized to prepare, execute, deliver and perform such agreements, documents and other instruments, and to take such other action in the name and on behalf of the Land Bank, as each such Authorized Officer shall, in such Authorized Officer's sole discretion, deem necessary or advisable to carry out and comply with the terms and provisions of the foregoing resolutions and to carry out the intent and purposes of the foregoing resolutions, the taking of such action and the preparation, execution, delivery and performance of any such agreements, documents and other instruments or the performance of any such act shall be conclusive evidence of the approval of the Board thereof and all matters relating thereto; and be it further

**RESOLVED**, that all actions heretofore taken by the Board and/or Authorized Officers of the Land Bank with respect to the foregoing transactions and all other matters contemplated by the foregoing resolutions are hereby in all respects, approved, adopted, ratified and confirmed.

