



Audit Committee Meeting
November 20, 2024

TROY COMMUNITY
LAND BANK CORPORATION
415 River Street, Suite 1
Troy, New York 12180

MEETING MINUTE

1. Call to Order:

- a. The TCLB Audit Committee meeting of the TCLB was called to order at 8:37am by Andrew Cooper (AC).

2. Roll Call:

- a. AC called the roll. Suzanne Spellens (SS), Monica Kurkejeski (MK) and Bradley Lewis (BL, TCLB ED), Paul Donnelly (PD, TCLB PM) were present along with other board members.

3. Meeting Minutes: No Audit Committee minutes for review.

4. Financial Audit Presentation by Bonadio Group:

- a. Mr. Alan Walthar presented a draft of TCLB's audited financials for 2023. Questions regarding the ARPA fund accounting were addressed by Mr. Walthar and BL. BL noted that ARPA funds had been accounted for and committed by the TCLB. Bonadio is able to prepare a written breakdown as needed.

A motion to accept the 2023 audited financial report by Bonadio Group was made by MK and seconded by SS. Motion passed unanimously.

5. Adjournment

- a. **Motion made to adjourn at 8:49am by MK. Seconded by SS. Motion passed unanimously.**

These minutes reflect our understanding of the business transacted and the decisions made at this meeting. Please provide corrections or additions to our office within (14) days of the date indicated below. **Note: Items italicized happened after the meeting and are included for clarification purposes.**

Recorded by,

Brian L. Barker, Secretary
November 20, 2024