

RESOLUTION APPROVING TO BANK 834, 836, 871 RIVER ST AND 3340 6TH AVE

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened in public session at City Hall, 433 River Street, fifth floor, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on JANUARY 17th, 2025 at 8:30 a.m. o'clock local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the TCLB were:

PRESENT:

Jamie Magur
Suzanne Spellen
Monica Kurzejeski
Brian Barker
Bob Connolly
Andrew Cooper
Seamus Donnelly
Brian Sano
Tamara DeMartino

Chair
Vice-Chair
Treasurer
Secretary
Member
Member
Member
Member
Member

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LAND BANK STAFF/COUNSEL PRESENT INCLUDED THE FOLLOWING:

Name	Title
Brad Lewis	Chief Executive Officer/Executive Director
Paul Donnelly	Project Manager

The following resolution was offered by _____, seconded by _____, to wit:

WHEREAS, New York Not-For-Profit Corporation Law §1609(d) authorizes the Troy Community Land Bank Corporation, Inc. ("Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, the Land Bank Bylaws and New York Not-For-Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers

pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, the Land Bank owns certain parcels of real property situate in the City of Troy, State of New York and more particularly identified on the Property List attached hereto as Schedule A (individually, a "Property" or collectively, the "Property"); and

WHEREAS, the Land Bank Board of Directors had previously directed that 834, 836, 871 RIVER ST AND 3340 6TH AVE be unbanked property, held for future development by the Land Bank; and

WHEREAS, the Land Bank's Acquisition and Disposition Committee and staff, after evaluating potential uses for the property, have recommended that the Land Bank to bank the properties and completely renovate them

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE TROY COMMUNITY LAND BANK, AS FOLLOWS:

The recitals above are hereby incorporated into this Resolution as if fully set forth herein.

1. The Members of the Board hereby authorize the Land Bank to bank the properties and completely renovate them
2. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Jamie Magur	Chair	Voting	<u> </u>
Suzanne Spellén	Vice-Chair	Voting	<u> </u> y
Monica Kurzejeski	Treasurer	Voting	<u> </u> y
Brian Barker	Secretary	Voting	<u> </u> y
Bob Connolly	Member	Voting	<u> </u> y
Andrew Cooper	Member	Voting	<u> </u> y
Seamus Donnelly	Member	Voting	<u> </u> ~
Brian Sano	Member	Voting	<u> </u> y
Tamara DeMartino	Member	Voting	<u> </u> y

The foregoing Resolution was thereupon declared duly adopted, meeting the requirements of the Land Bank's bylaws requiring a majority of the Board approving this resolution.

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned Secretary of the TROY COMMUNITY LAND BANK CORPORATION DOES HEREBY CERTIFY, that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Land Bank, including the Resolution contained therein, held on January 17, 2025 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Land Bank had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meeting Law; (D) there was a quorum of the members of the Land Bank present throughout said meeting; and (E) Pursuant to the Land Bank Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Land Bank this _____ day of _____, 2025.

Brian Barker, Secretary (SEAL)