

TROY COMMUNITY LAND BANK

415 RIVER STREET, SUITE 101

TROY, NY 12180

518-279-6631

MONTHLY BOARD OF DIRECTOR'S MEETING

Aug 21, 2024

- I. Call to order**
- II. Roll Call**
- III. Review meeting minutes of July 25, 2024**
- IV. Financial Report (P&L and balance sheet)**
 - a. Review of Financials
 - b. LBI funds discussion
- V. Executive Director's Report**
 - a. Bonadio 3rd party audit
 - b. Regulatory compliance update
 - c. 791 River Street update
 - d. Neighborhood meetings
 - i. hire designer for digital materials/flyers/etc. - \$500
 - e. Spring "Best in Housing" awards
 - f. LBI II discussion – Paul Donnelly update
- VI. Old Business**
 - a. Bookkeeping budget increase from \$1500 to \$3831.50
 - i. June/July input
 - ii. 3 months at \$738/mo. Aug-Oct
 - iii. end of year Journal Entries
 - b. Progress in getting new board members
 - c. Owl was purchased – Cost \$400
 - d. New website Update
- VII. New Business**
 - a. Code called about 7 and 9 park –overgrowth
 - i. Approve budget of \$3,050 for property maintenance to clear concern as well as 871 River St.
 - ii. Trae's Lawn Care has submitted a quote
- VIII. Other Business**
- IX. Motion to adjourn.**