

Troy Community Land Bank

200 Broadway

Troy, New York 12180

RESOLUTION TO ENTER INTO A SUBLEASE FOR COMMERCIAL SPACE

WHEREAS, the Troy Community Land Bank wishes to enter into a sublease for commercial space with Holden & Associates; and

WHEREAS, the Holden & Associates has proposed the sublease as more fully described in Appendix A attached hereto; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of Holden & Associates to sublease the commercial premises more particularly described in Appendix A attached hereto; and

NOW, THEREFORE, BE IT RESOLVED by the Troy Community Land Bank Corporation that:

1. The proposed commercial sublease agreement is approved; and
2. The Executive Director shall have the authority to execute said sublease; and
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 15thst day of November 2017.

Chair

ATTEST/AUTHENTICATION:

Secretary