

## RESOLUTION TO APPROVE THE 2023 AUDITED FINANCIAL STATEMENTS

A regular meeting of the Troy Community Land Bank Corporation (the "Land Bank") was convened in public session at City Hall, 433 River Street, Fifth Floor, Troy, New York 12180 in the City of Troy, Rensselaer County, New York on 11/20, 2024 at 9:30 a.m. o'clock local time.

The meeting was called to order by the Acting Chair of the Land Bank and, upon roll being called, the following members of the Land Bank were:

PRESENT:

Jaime Magur	Chair	<u>PRESENT</u>
Suzanne Spellen	Vice-Chair	<u>PRESENT</u>
Monica Kurzejeski	Treasurer	<u>PRESENT</u>
Brian Barker	Secretary	<u>PRESENT</u>
Andrew Cooper	Member	<u>PRESENT</u>
Tamara Demartino	Member	<u>PRESENT</u>
Brian Sano	Member	<u>PRESENT</u>
Bob Connolly	Member	<u>PRESENT</u>
Seamus Donnelly	Member	<u>PRESENT</u>

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Matt Chauvin, esq.	Agency Counsel
Brad Lewis	Executive Director
Paul Donnelly	Project Manager

The following resolution was offered by SUZANNE SPELLEN, seconded by ANDREW COOPER, to wit:

### RESOLUTION APPROVING THE 2023 AUDITED FINANCIAL STATEMENTS

**WHEREAS**, the New York State Not-For-Profit Law and the New York State Public Authorities Law requires the Board of the Troy Community Land Bank Corporation ("Land Bank") to obtain audited financial statements on an annual basis; and

**WHEREAS**, an audit was conducted of the financial operation of the Land Bank for the Fiscal Year 2023, and audited financial statements were prepared by the Bonadio Group and forwarded to the Board for review; and

**WHEREAS**, the Board has received and reviewed the audited financial statements for 2023; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Land Bank that:

- 1.The Board approves the 2023 audited financial statements; and
- 2.This Resolution shall be effective immediately upon passage.

The questions of the adoption of the foregoing Resolution was duly put to vote on a roll call, which resulted as follows:

Jaime Magur	Chair	<u>Y</u>
Suzanne Spellen	Vice-Chair	<u>Y</u>
Monica Kurzejeski	Treasurer	<u>Y</u>
Brian Barker	Secretary	<u>Y</u>
Andrew Cooper	Member	<u>Y</u>
Tamara Demartino	Member	<u>Y</u>
Brian Sano	Member	<u>Y</u>
Bob Connolly	Member	<u>Y</u>
Seamus Donnelly	Member	<u>Y</u>

The foregoing Resolution was thereupon duly adopted.

STATE OF NEW YORK )  
COUNTY OF RENSSELAER ) ss.:

I, the undersigned, Brian Barker, Secretary of the Troy Community Land Bank Corporation, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Troy Community Land Bank Corporation including the resolution contained therein, held on the 20<sup>th</sup> day of November 2024, with the original thereof on file in the office of the Troy Community Land Bank Corporation, and that the same is a true and correct copy of the proceedings of the Troy Community Land Bank Corporation and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Troy Community Land Bank Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice and the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Troy Community Land Bank Corporation present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Troy Community Land Bank Corporation this 20<sup>th</sup> day of NOVEMBER, 2024.

  
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Brian Barker, Secretary