

Troy Community Land Bank

433 River Street, Suite 5000

Troy, New York 12180

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**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CHAIR TO ENTER INTO  
A MEMORANDUM OF UNDERSTANDING WITH THE CITY OF TROY**

**WHEREAS**, the Troy Community Land Bank and the City of Troy are partners in stemming urban blight in the City of Troy; and

**WHEREAS**, the Land Bank and the City wish to memorialize the procedures for transferring property to the Land Bank in the form of a Memorandum of Understanding (MOU); and

**WHEREAS**, the Land Bank and the City also wish to memorialize an agreement with regard to shared staff in the form of a Memorandum of Understanding (MOU);

**WHEREAS**, the Land Bank and the City previously entered into an MOU with regard to the procedures for transferring property and with regard to sharing staff;

**WHEREAS**, the Land Bank and the City of Troy wish to amend that MOU;

**NOW, THEREFORE, BE IT RESOLVED** by the Troy Community Land Bank Corporation that:

1. The Chairman and the Executive Director of the Land Bank are each authorized and directed to execute an amended Memorandum of Understanding with the City of Troy that includes terms and conditions as agreed upon by the Land Bank in the City, those terms being those of the attached copy of the amended MOU;
2. The Chairman and the Executive Director of the Land Bank are each authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to carry out the terms of the amended MOU.
3. This Resolution shall take effect immediately.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 20th day of April, 2016.

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Chair

**ATTEST/AUTHENTICATION:**

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Secretary