

Budget Report for Troy Community Land Bank Corporation

Run Date: 11/01/2017

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$30,000	\$25,000	\$30,000	\$35,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$20,000	\$45,000	\$180,000	\$180,000	\$150,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$130,359	\$122,000	\$600,000	\$350,000	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$100,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$179,392	\$40,000	\$20,000	\$20,000	\$20,000	\$20,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$409,751	\$182,000	\$695,000	\$575,000	\$230,000	\$205,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$27,700	\$42,000	\$70,000	\$70,000	\$70,000
Other Employee Benefits	\$0	\$0	\$0	\$15,000	\$15,000	\$15,000
Professional Services Contracts	\$20,808	\$350,000	\$200,000	\$200,000	\$120,000	\$90,000
Supplies and Materials	\$1,183	\$3,000	\$4,500	\$7,500	\$5,000	\$5,000
Other Operating Expenditures	\$30,495	\$10,000	\$30,000	\$35,000	\$10,000	\$15,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$21	\$3,000	\$15,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$44,610	\$11,400	\$0	\$0	\$0	\$0
Total Expenditures	\$97,117	\$405,100	\$291,500	\$327,500	\$220,000	\$195,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$312,634	(\$223,100)	\$403,500	\$247,500	\$10,000	\$10,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.troycommunitylandbank.org

Additional Comments: