

Budget Report for Troy Community Land Bank Corporation

Run Date: 11/01/2017

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$15,000	\$30,000	\$30,000	\$30,000	\$45,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$270,000	\$181,500	\$188,000	\$245,000	\$252,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$884,047	\$373,701	\$750,000	\$750,000	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$150,000	\$100,000	\$600,000
Public authority subsidies	\$0	\$100,000	\$0	\$100,000	\$0	\$100,000
Other Non-Operating Revenues	\$0	\$1,500	\$100,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$1,270,547	\$685,201	\$1,218,000	\$1,125,000	\$997,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$148,052	\$178,104	\$188,052	\$188,052
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$896,300	\$386,149	\$921,000	\$822,500	\$497,500
Supplies and Materials	\$0	\$1,000	\$1,000	\$1,500	\$2,500	\$2,500
Other Operating Expenditures	\$0	\$32,000	\$5,500	\$7,500	\$7,000	\$10,750
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$51,250	\$3,000	\$15,000	\$20,000	\$15,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$3,750	\$0
Total Expenditures	\$0	\$980,550	\$543,701	\$1,123,104	\$1,043,802	\$713,802
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$289,997	\$141,500	\$94,896	\$81,198	\$283,698

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.troycommunitylandbank.org

Additional Comments:

Budget approved by Resolution at the October 2015 Board Meeting