

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$300,000.00	\$300,000.00	\$300,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$393,539.75	\$533,256.72	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$34,915.75	\$250,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$1,639,920.00	\$1,539,200.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$91,875.08)	\$170,000.00	\$720,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$301,664.67	\$2,378,092.47	\$2,509,200.00	\$300,000.00	\$300,000.00	\$300,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$91,017.87	\$92,835.49	\$99,292.00	\$104,808.22	\$104,808.22	\$104,808.22
Other Employee Benefits	\$1,039.13	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
Professional Services Contracts	\$129,115.85	\$200,000.00	\$1,755,067.89	\$769,960.00	\$100,000.00	\$100,000.00
Supplies And Materials	\$0.00	\$1,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Other Operating Expenditures	\$77,432.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$15,401.88	\$1,842.72	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$463,000.00	\$463,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$220,689.86	\$73,789.86	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$519,294.95	\$847,277.23	\$2,323,452.61	\$879,018.22	\$209,058.22	\$209,058.22
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$217,630.28)	\$1,530,815.24	\$185,747.39	(\$579,018.22)	\$90,941.78	\$90,941.78

Budget Report for Troy Community Land Bank Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.troycommunitylandbank.org

Additional Comments