



TROY COMMUNITY LAND BANK CORPORATION
200 Broadway, Suite 701
Troy, New York 12180

Board of Directors Meeting
Wednesday, November 10, 2021
at 8:30 AM

This meeting was conducted electronically via Zoom and Telephone
Meeting Recording Link: [Troy Community Land Bank Corporation - YouTube](#)

I. Call to Order

Ms. King called the meeting to order at 8:30 am.

II. Roll Call

Present:

Heather King, Chair
Suzanne Spellin, Vice Chair
Elbert Watson, Director
Andrew Cooper, Director
Jeanette Nicholson, Director
John Cubit, Director
John Carmello, Director
Kristina Marable, Director
Brian Barker, Secretary

Also Present:

Catherine Hedgeman, Esq, Counsel
Tony Tozzi, Executive Director
Sherry Cavallaro, Broker

Absent:

Patricia Reilly, Director

9 out of 10 members present, a quorum was declared.

III. Meeting minutes- if available

There were no minutes to review.

IV. Resolution – Accept Community Loan Fund Revolving Loan

Mr. Cubit made the motion to borrow funds from Community Loan Fund (CLD). This motion was seconded by Ms. Spellen. Nothing has changed since the last meeting. Mr. Watson had questions regarding closing costs and potential costs to update title. Mr. Tozzi will send an update of all costs involved. No further action was taken.

Ms. King made a motion to approve, seconded by Elbert Watson.
Kristina Marable abstained from the resolution. Motion was passed 8-0-1.

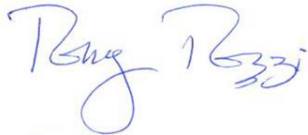
V. Site Visit

Board members expressed interest in viewing 54 5th Avenue property. Mr. Tozzi will set up a time for a site visit.

VI. Adjournment

Next meeting will be held on **December 15th, 2021**. Ms. King made a motion to adjourn the meeting, seconded by Ms. Nicholson. The meeting was adjourned at 8:41am.

Respectively Submitted,



Tony Tozzi,
Executive Director