
Troy Community Land Bank Corporation
200 Broadway
Troy, New York 12180
Board of Directors Regular Meeting
8: 30 AM Wednesday, October 18, 2017
Troy City Hall, 433 River Street, Troy, NY 12180

October 2017 Meeting Minutes

- I. **Call to Order:** Suzanne Spellen called this meeting of the Troy Community Land Bank (TCLB) Corporation Board of Directors meeting to order October 18, 2017 at 8:36 a.m.
 - a. **Roll Call:** Chris Brown noted the Board members that were present – Brian Barker, Suzanne Spellen, Bruce Dee, Jeannette Nicholson, John Cubit and John Carmello. Dylan Turek arrived at 8:48 am.
 - b. **Agent and Support:** Also in attendance: Tony Tozzi , Joe Fama, Chris Brown, Catherine Hedgeman
- II. **Minutes:** Approval of the September 2017 Board of Directors Meeting minutes was tabled.
- III. **President’s Report:** Mr. Tozzi introduced himself as the new Executive Director. Ms. Nicholson asked if Mr. Tozzi would be expanding land bank staff; Mr. Tozzi responded that he was currently looking to hire one additional full time staff person. Mr. Fama gave an overview of new interest the land bank had received in several of its properties.
- IV. **Treasurers Report:** Mr. Fama reviewed the balance sheet and profit & loss statement. The land bank’s quarter 4 projection has been built with the assumption that the next round of grant funding may be delayed.
- V. **Property Report:** Mr. Fama noted that the land bank had received new applications for the properties marketed over the summer, and gave an overview of the slate of codevelopment projects the land bank has lined up with Habitat for Humanity and TRIP.
- VI. **New Business:** Mr. Tozzi stated that the November board meeting will be held in the evening.
- VII. **Executive Session:** The board entered executive session at 9:04 am, and resumed the meeting at 9:24 am.
- VIII. **Adjournment:** Motion to adjourn by Mr. Barker, seconded by Mr. Dee. The meeting was adjourned at 9:24 am.