

Heather King

Chair

Suzanne Spellen

Vice Chair

Brian Barker

Secretary

Elbert Watson

Treasurer

Andrew Cooper

Member

Jeanette Nicholson

Member

**TROY COMMUNITY LAND BANK
CORPORATION**

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Regular Monthly Meeting

Minutes

Wednesday June 21, 2023

8:30 AM

**CITY HALL PLANNING OFFICE
CONFERENCE RM**

Catherine M.

Hedgeman, Esq.

Counsel

518-439-4955

John

Carmello

Member

Jaime Magur

Member

Patricia Reilly

Member

Call to Order/Roll Call/Quorum Approval

The regular monthly meeting of the Troy Community Land Bank Corporation was held at the conference room of the Planning Department at Troy City Hall, 433 River Street, 5th floor Troy NY. The meeting was called to order at 8:31am. The roll was called by the Chair of the TCLB and, upon being called, the following members of the Agency were absent: Patricia Reilly, John Carmello. A quorum was assembled and declared by Chair King.

Approval of Minutes from March 29, 2023 Board of Director's Meeting

Minutes from the March 29, 2023 Board of Directors meeting was accepted; motion presented by Member Barker, Seconded by Member Spellen, unanimous acceptance of minutes.

Financial Report

Bank statements were distributed to display financial position of the Land Bank until a new bookkeeper is able to provide reports. Additional information was provided regarding remaining available operating funds from the Land Bank Initiative Phase #1.

A proposal for bookkeeping services to be provided by MontesMoneyMatters, LLC was reviewed and a motion to approve a one year agreement with a 60 day termination clause was made by Chair King, and seconded by Member Nicholson. Unanimous approval.

Property Report

Property Status Spreadsheet was reviewed by board members, and discussion with regards to various projects' status.

Further discussion was focused on the Legacy Cities ACCESS project. Chair King offered a motion to rescind the award of development partnership with Shades Contracting made by the Troy Community Land Bank. Member Nicholson seconded the motion, approval was unanimous.

The Land Bank will release a new RFP with two separate bundles for proposals regarding the Legacy Cities ACCESS project.

New Business

A motion was made by Chair King to approve a Co-Development agreement with SEAT to complete construction work at 791 River Street. Member Spellen seconded the motion. Unanimous board approval.

Sustainability – board members discussed the long-term sustainability planning; a kick off call will be held in July; board event for sustainability and strategic planning to be held in late August or September.

Motion to adjourn was made by Chair King, seconded by Member Spellen, unanimously approved at 9:58am

Next regular monthly meeting of the Board of Directors is scheduled for Wednesday July 19th at 8:30am City Hall Planning Department conference room