



**TROY COMMUNITY LAND BANK  
CORPORATION**  
200 Broadway,  
Suite 701Troy,  
New York  
12180

## Board of Directors Special Meeting Minutes

Wednesday April 27, 2022 at 8:30 AM

This meeting was conducted electronically via Zoom and Telephone  
Meeting Recording Link:

<https://www.youtube.com/watch?v=aJxHwWU66y0>

### **I. Call to Order**

Chair King called the meeting to order at 8:31 AM

### **II. Roll Call**

Chair King called the roll. The following Board Directors were present:

- Heather King, Chair
- Suzanne Spellen, Vice Chair
- Brian Barker, Secretary
- Elbert Watson, Treasurer
- Jeanette Nicholson, Director
- Andrew Cooper, Director
- Krystina Marable, Director
- Patricia Reilly, Director

Chair King also recognized the following individuals participating:

- Catherine Hedgeman, Counsel
- Anthony Tozzi, Executive Director
- Shay Cavallaro, TCLB real estate agent
- Sherry Cavallaro, TCLB real estate agent
- Elijah Foulks, Applicant for purchase of 54 Fifth Avenue

Chair King declared a quorum assembled, with 8 Directors present, 2 Directors absent, and 1 Director seat vacant.

**III. Purchase application review - 54 Fifth Avenue – Foulks**

Mr. Tozzi provided background information regarding the purchase application and reported that the Acquisitions and Dispositions Committee has recommended Board approval of the application with no conditions. He also noted that the applicant has indicated he would reside at the property.

Ms. Spellen motioned to approve the purchase application as submitted, which was seconded by Ms. King. The motion was unanimously approved 8-0 without further discussion.

**IV. Purchase application review – 11 Winnie Avenue – Francillon**

Mr. Tozzi provided background information regarding the purchase application and reported that the Acquisitions and Dispositions Committee has recommended Board approval of the application with the condition that the applicant register for first time homebuyer and landlord training from an acceptable organization prior to closing. He also noted that the applicant would reside at the property.

Ms. King motioned to approve the purchase application submitted by Marie Francillon for the purchase of 11 Winnie Avenue, with the following condition:

- Prior to closing the applicant shall register for homeowner and landlord training from an organization acceptable to the Troy Community Land Bank as determined by Executive Director Tozzi who will subsequently report to the Acquisitions and Dispositions Committee.

Mr. Cooper seconded the motion which was unanimously passed 8-0 without further discussion.

**V. Purchase application review – 806-810-812-814 River Street – Habitat for Humanity**

Mr. Tozzi provided background information regarding the purchase application and reported that the Acquisitions and Dispositions Committee has recommended Board approval of the application with the condition that should the applicant fail to obtain all necessary City approvals required to move forward with development that ownership of the property should revert back to TCLB.

Ms. King provided additional background information from notes of the Committee's April 12, 2022 meeting, when the application was reviewed and recommendation rendered.

Ms. King motioned to approve the purchase application from Habitat for Humanity Capital District, with the following condition:

- Should the applicant fail to obtain all City approvals required to move forward with development, ownership of the properties shall revert back to the Troy Community Land Bank.

Mr. Cooper seconded the motion, which was unanimously passed 7-0 without further discussion.

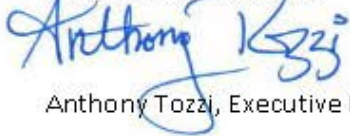
Mr. Barker was unable to vote because he lost access to participate in the videoconference meeting.

## **VI. Adjourn Meeting**

Chair King motioned to adjourn the meeting, which was seconded by Ms. Spellen and unanimously passed 7-0.

Chair King declared the meeting adjourned at 8:56 AM.

Respectfully submitted,



Anthony Tozzi, Executive Director

(Minutes Adopted at 06.29.2022 Board of Directors' Meeting)