
Troy Community Land Bank Corporation
200 Broadway
Troy, New York 12180
Board of Directors Regular Meeting
8: 30 AM Wednesday, April 19, 2017
Troy City Hall, 433 River Street, Troy, NY 12180

April 2017 Meeting Minutes

- I. **Call to Order:** Dylan Turek, Vice-chairperson, called this meeting of the Troy Community Land Bank (TCLB) Corporation Board of Directors meeting to order April 19, 2017 at 8:32 a.m.
- II. **Roll Call:** Mr. Turek noted the Board members that were present – Dylan Turek, Andrew Cooper, Bruce Dee, Jeanette Nicholson, Brian Barker, John Cubit and John Carmello.
 - a. Agent and Support: Also in attendance: Joe Fama, Chris Brown, Catherine Hedgeman
- III. **Minutes:** Approval of the March 2017 Board of Directors Meeting minutes. Motion to approve minutes by Mr. Barker and seconded by Ms. Nicholson. The March 2017 minutes were unanimously approved.
- IV. **President’s Report:** Mr. Fama stated that he and the TCLB Property manager had visited all TCLB properties during the past week, primarily to assess the amount of vacant lot maintenance we should be expecting. Mr. Fama also mentioned that the “Lots of Hope” group had received a donation of soil which has been spread onto their lot. We have received heightened interest from four potential side lot applicants. Three stabilization projects are nearly complete, and will be aggressively marketed. We are preparing to submit several assessment grievances.
- V. **Treasurers Report:** Mr. Fama presented the Profit and Loss and Balance Sheets for 2017 to date. Mr. Fama also stated that the TCLB was now using its own, discretionary funds at this point, as we await an Attorney General disbursement for 2017 Q1, as well as further word regarding the CRI III grant funding. Motion to approve Treasurers Report by Mr. Dee, seconded by Mr. Barker; Treasurers Report was unanimously.
- VI. **Resolution to Sell Real Property:** Mr. Brown explained that the applicant will be purchasing 326 1st street for use as a side lot (applicant resides at 324 1st Street). Motion to approve by Mr. Cooper, seconded by Mr. Dee; resolution was unanimously approved.
- VII. **Committees:** The acquisition-disposition committee met to review the application for 326 1st street; the executive committee met to set the agenda
- VIII. **Executive Session:** The board entered executive session at 8:55 am, resumed normal board meeting at 9:31 am
- IX. **Adjournment**
 - a. Mr. Barker motioned to adjourn the board meeting, seconded by Mr. Cooper; the meeting was unanimously adjourned at 9:49 am.