



**TROY COMMUNITY
LAND BANK**

Troy Community Land Bank *Acquisition & Development Committee Meeting*

Date: April 7, 2020
Location: Remote Teleconference
Join via Zoom Meeting:
<https://zoom.us/j/903553418?pwd=OHo0ZFpiMVVoSzRRMUNrRm9NWGZudz09>
Meeting ID: 903 553 418; Password: 598887
Join via Conference Call: (929) 205-6099; Meeting ID: 903 553 418; Passcode: 598887
Time: 3:30pm
Present: Brian Barker, Chair, Heather King, committee member, Jeanette Nicholson, committee member, Gregg Tobin, Ex Officio member, Kate Hedgeman, Counsel and Ex Officio member, and Tony Tozzi, Executive Director and committee staff
Other Participants: Beth Steckley, TAP, Barbara Nelson, TAP, Tim O’Byrne, TAP

I. Call to Order

Chair Barker called meeting to order at 3:36 pm

II. Roll Call

Chair Barker called the attendance roll and declared that a quorum was assembled

III. Approval of March meeting minutes: Tabled

IV. 3325 Sixth Avenue

Beth Steckley of TAP explained the details related to why the two change orders were requested to committee members

A. Two change orders requested from Bobo Construction:

1. Both COs requested for a variety of additional work at 3325 Sixth Avenue as described earlier by Ms. Steckley.
2. Motion to recommend Board Approval of both Change Orders made by Chair Barker, seconded by committee member King; Approved unanimously (3-0).

V. Purchase applications:

A. Beacon Communities purchase application

1. Initially tabled because the purchase application did not have any proposed price for the three (3) vacant lots Beacon seeks to purchase;
2. Tim O’Byrne of Beacon Communities answered committee member’s questions;
3. It was determined that purchase agreement could be drafted, that would note the purchase amounts would be based on appraisals obtained by TCLB, and the purchase application was recommended for Board approval.

B. 103 Ferry Street – 2 applications

1. A purchase application was presented to the committee from Ryan Yamin for \$30k and another application was submitted from NYJ Properties for \$90k;
2. Discussion included committee member Nicholson favoring an owner occupied purchaser and Ex Officio member Tobin (TCLB real estate agent) noted that, for future listings, it is imperative to identify committee desires for owner occupied purchases to accurately price listings;
3. Committee recommended that the Board accept NYJ's purchase application by a unanimous 3-0 vote, committee member King made motion with Chair Barker seconding.

VII. Adjourn Meeting

- A. Chair Barker adjourned meeting at 4:59pm.