

**RESOLUTION APPROVING THE OPENING OF
ADDITIONAL BANK ACCOUNT TO RECEIVE GRANT
FUNDS**

At the Annual Meeting of the Troy Community Land Bank Corporation (the “TCLB”) was convened pursuant to and was in all respects duly held pursuant to Governor’s Executive Order Chapter 1, Laws of 2022 permits the board to consider the use of telephone conferencing, “to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed; and due notice of the time and place of said meeting was duly given in accordance with the Governor’s Executive Order 202.1 (2020) and as extended through April 15, 2022 by further Executive Order on March 30, 2022 at 6:45 PM local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the Agency were:

PRESENT:

Heather King	Chair	<u>YES</u>
Suzanne Spellen	Vice-Chair	<u>YES</u>
Elbert Watson	Treasurer	<u>YES</u>
Brian Barker	Secretary	<u>YES</u>
Andrew Cooper	Member	<u>YES</u>
Jeanette Nicholson	Member	<u>YES</u>
Aaron Lozier	Member	<u>YES</u>
John Carmello	Member	<u>YES</u>
Patricia Reilly	Member	<u>YES</u>

ABSENT:

Krystina Marable	Member
------------------	--------

WHEREAS, Troy Community Land Bank (the “Land Bank”) is authorized and empowered by the provisions of Article 16 of the New York State Not-For-Profit Law (the “Enabling Act”);

WHEREAS, under Section 1607 of the Act, the Land Bank has the power to conduct business and is authorized to enter into contracts and other instruments to facilitate said business, including opening and maintaining bank accounts in the name of the Land Bank from which to receive deposits and pay liabilities; and

WHEREAS, as part of its sub-recipient agreement with the City of Troy for American Rescue Plan Act of 2021, the Land bank is required to open and maintain a segregated bank account for said funds from which it will receive the funds and pay all liabilities; and

WHEREAS, it is proposed that the Land Bank open a new account at Capital Communications Federal Credit Union; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE TROY COMMUNITY LAND BANK, AS FOLLOWS:

Section 1. The Land Bank hereby takes the following actions:

1. The Land Bank hereby authorizes the Chief Executive Officer, Anthony Tozzi and Elbert Watson, Treasurer to take all steps necessary to open a new bank account at Capital Communications Federal Credit Union; and
2. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Heather King	VOTING	<u>YES</u>
Suzanne Spellen	VOTING	<u>YES</u>
Elbert Watson	VOTING	<u>YES</u>
Brian Barker	VOTING	<u>YES</u>
Andrew Cooper	VOTING	<u>YES</u>
Jeanette Nicholson	VOTING	<u>ABSTAIN</u>
Aaron Lozier	VOTING	<u>YES</u>
John Carmello	VOTING	<u>YES</u>
Patricia Reilly	VOTING	<u>YES</u>

The foregoing Resolution was thereupon declared duly adopted meeting the requirements of the TCLB bylaws requiring a majority of the Board approving this resolution.

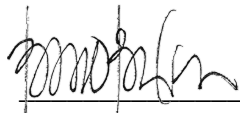
COUNTY OF RENSSELAER) SS.:
)

I, the undersigned Secretary of the TROY COMMUNITY LAND BANK CORPORATION DOES HEREBY CERTIFY, that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Land Bank, including the Resolution contained therein, held on March 30, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Land Bank had due notice of said meeting; (B) said meeting was in all respects duly held pursuant to Governor’s Executive Order Chapter 1 Laws of 2022 permits the board to consider the use of telephone conferencing, “to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed; and due notice of the time and place of said meeting was duly given in accordance with the Governor’s Executive Chapter 1 Laws of 2022; (D) there was a quorum of the members of the Land Bank present throughout said meeting; and (E) Pursuant to the Land Bank Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Land Bank this 31st day of March, 2022



Brian Barker, Secretary

(SEAL)