

TROY COMMUNITY LAND BANK

RESOLUTION APPROVING A BUS RAPID TRANSIT NEIGHBORHOOD PLAN

WHEREAS, Section 1608(g) of the New York Not-For-Profit Corporation Law (the Land Bank Act) permits the Troy Community Land Bank (Land Bank) to acquire property and enter into agreements to purchase real property consistent with an approved redevelopment plan; and

WHEREAS, the Comprehensive Plan for the City of Troy adopted a certain plan for a Bus Rapid Transit (BRT) project on River Street; and

WHEREAS, the Land Bank staff has proposed its own BRT development plan for River Street and said BRT development plan is attached to this Resolution as Appendix “A”.

WHEREAS, said BRT development plan has been submitted to the Land Bank Board for its review; and

WHEREAS, the Land Bank Board wishes to approve the BRT development plan;

NOW, THEREFORE, BE IT RESOLVED, by the Land Bank Board that:

1. The proposed BRT Development Plan that as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and **SIGNED** by the Chair on the 28th day of February, 2018

Chair

ATTEST/AUTHENTICATION:

Secretary