



TROY COMMUNITY LAND BANK CORPORATION
200 Broadway, Suite 701
Troy, New York 12180

Executive Committee Meeting

Tuesday June 08, 2021

at 4:30 PM

This meeting was conducted electronically via Zoom and Telephone

Meeting Recording Link: https://youtu.be/cm7_qHhdC6w

I. Call to Order

Ms. King called the meeting to order at 4:34PM.

II. Roll Call

Chair King called for roll call.

Present:

Heather King, Committee Chair

Brain Barker, Committee Member

Suzanne Spellen, Committee Member

Also Present:

Kate Hedgeman, Counsel

Tony Tozzi, Staff

A quorum was declared.

Legacy Cities - \$25M grant opportunity – Discussion

Ms. Spellen made a motion to approve the meeting minutes, Mr. Barker seconded. The minutes passed 3-0.

III. Legacy Cities - \$25M grant opportunity – Discussion

IV. meeting

Not needed

V. Annual Board Agenda – March 31, 2021, 6:00 PM:

- a. Adopt Annual Report

Finance committee recommends the Executive committee adopt the annual report.

- b. Accept 2020 Audited Financial Statements
- c. Appoint Treasurer – Elbert Watson
- d. Other agenda items- none

VI. Monthly Board Agenda – March 31, 2021, 6:30 PM:

- a. Award contract – 54 Fifth Avenue heating & plumbing

Derek Jeter’s bid was the lowest received, the board recommends awarding him the contract. This work is for radiator, heating, and domestic hot water.

- b. Award contract – Property maintenance services

The board recommends the contract be awarded to Tripp. Ilium will be contracted for outside work, below RFP requirements.

- c. Authorize gap loan approval – 11 Winnie Avenue

Funding is provided for upcoming expenses, but currently the enterprise loan will only cover immediate expenses, causing an issue in TCLB’s cash flow. This loan will cover enough expenses to finish and sell 11 Winnie Ave.

Ms. Hedgeman and Mr. Tozzi will have a call with Ameristar to clarify terms.

- d. Executive Director–Compensation

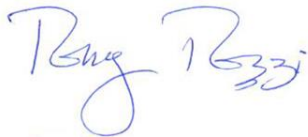
VII. Other agenda items

May 22nd is the TCLB retreat.

VIII. Adjourn Meeting

Ms. King made a motion to adjourn the meeting, Ms. Spellens seconded, passing 3-0. The meeting adjourned at 5:01PM.

Respectively Submitted,



Tony Tozzi,
Executive Director

(Prepared by Khamali Brown, SEAT)