I. Call to Order

Ms. King called the meeting to order at 4:34 PM.

II. Roll Call

Chair King called for roll call.

Present:

Heather King, Committee Chair
Brain Barker, Committee Member
Suzanne Spellen, Committee Member

Also Present:

Kate Hedgeman, Counsel
Tony Tozzi, Staff

A quorum was declared.

Legacy Cities - $25M grant opportunity – Discussion

Ms. Spellen made a motion to approve the meeting minutes, Mr. Barker seconded. The minutes passed 3-0.

III. Legacy Cities - $25M grant opportunity – Discussion

IV. meeting

Not needed

V. Annual Board Agenda – March 31, 2021, 6:00 PM:
a. Adopt Annual Report

Finance committee recommends the Executive committee adopt the annual report.

b. Accept 2020 Audited Financial Statements

c. Appoint Treasurer – Elbert Watson

d. Other agenda items- none

VI. Monthly Board Agenda – March 31, 2021, 6:30 PM:

a. Award contract – 54 Fifth Avenue heating & plumbing
Derek Jeter’s bid was the lowest received, the board recommends awarding him the contract. This work is for radiator, heating, and domestic hot water.

b. Award contract – Property maintenance services
The board recommends the contract be awarded to Tripp. Ilium will be contracted for outside work, below RFP requirements.

c. Authorize gap loan approval – 11 Winnie Avenue
Funding is provided for upcoming expenses, but currently the enterprise loan will only cover immediate expenses, causing an issue in TCLB’s cash flow. This loan will cover enough expenses to finish and sell 11 Winnie Ave.
Ms. Hedgeman and Mr. Tozzi will have a call with Ameristar to clarify terms.

d. Executive Director–Compensation

VII. Other agenda items
May 22nd is the TCLB retreat.

VIII. Adjourn Meeting
Ms. King made a motion to adjourn the meeting, Ms. Spellen seconded, passing 3-0. The meeting adjourned at 5:01PM.

Respectively Submitted,

Tony Tozzi,
Executive Director

(Prepared by Khamali Brown, SEAT)