



TROY COMMUNITY LAND BANK CORPORATION

200 Broadway, Suite 701
Troy, New York 12180

**Board of Directors Meeting
Wednesday, April 28th, 2021
8:30 AM**

**This meeting was conducted electronically via Zoom and Telephone
Meeting Recording Link: <https://www.youtube.com/watch?v=LU3UrPQDtZQ>**

I. Call to Order

Board Chair Heather King called the meeting to order at 8:30 AM.

II. Roll Call

Chair Heather King called the roll.

Present:

Heather King, Chair
Suzanne Spellen, Vice Chair
Jeanette Nicholson, Director
Andrew Cooper, Director
John Cubit, Director
Elbert Watson, Director
John Carmello, Director

Chair King declared that a quorum was present.

Also Present:

Tony Tozzi, Executive Director
Catherine Hedgeman, Esq, Counsel
Julia Bertolino, Hedgeman Law Associate Attorney

Absent:

Kristina Marable, Director
Patricia Reilly, Director
Brian Barker, Secretary

III. Resolution – Contract Agreement – SEAT – 791 River Street

Chair King asked for a motion to discuss resolution. Mr. Cubit made the motion, Ms. Spellen second the motion. Ms. Hedgeman reviewed the contract with the board. The final contract amount has not been confirmed. Ms. Hedgeman suggested to approve to the agreement as is for now but will offer

amendments later.

Ms. King made a motion to approve, which Ms. Nicholson seconded and which was approved unanimously, 7-0.

IV. Resolution - Change Order – Bobo Construction – 11 Winnie Avenue

The board would like to approve a change order, as explained by Mr. Tozzi. Ms. King made a motion to approve the resolution, which was seconded by Ms. Spellen and passed unanimously, 7-0.

V. Discussion - City Property Disposition – Property List Submittal

Mr. Tozzi took floor to discuss the City Property Disposition list (original list: List A and revised list: List B were explained). Which list to be submitted to the city was discussed. Mr. Tozzi also explained his discussion with TABE about them requesting the TROY COMMUNITY LAND BANK CORPORATION to put four properties on the list to be submitted to the city. TABE is requesting to add two vacant lots (472 10th St; 106 Ingle St) two furnished structures (Saint Mary's Avenue; 1265 avenue).

Mr. Tozzi wanted to have a discussion on the lists and TAP's request. The list the city is due by coming Friday.

VI. Announcement – Annual Disclosure Form

Mr. Tozzi wanted to make sure that everyone received the email containing the Annual Disclosure Form required by the city (The City Ethics Committee). The Form is due tomorrow (April 29th). Everyone confirmed they received the email.

Ms. Hedgeman said she will email more forms (Conflict of Interest Policy, Fiduciary Policy from ABL, and perhaps others) that are requested by the city to keep up with compliance.

VII. Announcement – Board Retreat

Board retreat on May 22nd from 9:00 AM-1:00 PM. It will be in person. Location: Troy Country Club. A light breakfast and lunch will be served.

VIII. Committee Reports

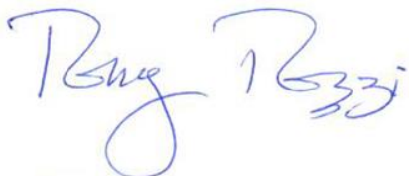
Mr. Watson reviewed the financial reports. Mr. Tozzi gave an explanation for a loan that was taken last month.

IX. Adjournment

A motion to adjourn the meeting was made by Ms. King, seconded by Ms. Spellen and passed unanimously 7-0.

Chair King declared the meeting adjourned at 9:17 AM.

Respectively Submitted,



Tony Tozzi,
Executive Director