

**Troy Community Land Bank
2021 Annual Program Budget**

| Activity | Total OAG | Total Other | Grand Total | 2021 Q1 | | 2021 Q2 | | 2021 Q3 | | 2021 Q4 | |
|--|----------------|------------------|------------------|-----------------|------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| | | | | OAG Funds | Other | OAG Funds | Other | OAG Funds | Other | OAG Funds | Other |
| Carryover from Prior Year/Qtr | \$ 7,938 | \$ 6,607 | 14,545 | \$ 7,938 | \$ 136,000 | \$ (95,969) | \$ 106,588 | \$ 436,677 | \$ 42,734 | \$ 143,677 | \$ 129,008 |
| Equity Loan(s) | - | 136,000 | 136,000 | | | | | | | | |
| Revenues & Financial Sources: | | | | | | | | | | | |
| Grant Income | 548,526 | - | 548,526 | 39,891 | - | 479,266 | - | 14,699 | - | 14,670 | |
| Sales of Properties | - | 1,305,360 | 1,305,360 | | 81,500 | | 170,000 | | 615,000 | | 438,860 |
| Rental Income | - | 85,860 | 85,860 | | | | 85,860 | | | | |
| Financing/Grants | - | - | 65,672 | | 54,730 | | 10,942 | | | | |
| Total Income/Sources | 556,464 | 1,533,827 | 2,155,963 | 47,829 | 272,230 | 479,266 | 373,390 | 451,376 | 657,734 | 158,347 | 567,868 |
| Expenditures: | | | | | | | | | | | |
| Administration: | | | | | | | | | | | |
| Executive Director | 7,750 | 82,565 | 90,315 | 7,750 | 15,065 | | 22,500 | | 22,500 | | 22,500 |
| Admin Consultant - SEAT | 2,500 | 55,095 | 57,595 | 2,500 | 2,595 | | 17,500 | | 17,500 | | 17,500 |
| | - | - | - | | | | | | | | |
| Marketing | - | 3,750 | 3,750 | | - | | 1,250 | | 1,250 | | 1,250 |
| Legal Aid | - | 45,084 | 45,084 | | 15,084 | | 10,000 | | 10,000 | | 10,000 |
| Accounting | - | 39,060 | 39,060 | | 10,060 | | 7,000 | | 15,000 | | 7,000 |
| Bookkeeping | - | 3,416 | 3,416 | | 866 | | 850 | | 850 | | 850 |
| Real Estate Services | - | 53,020 | 53,020 | | 5,900 | | 11,900 | | 4,500 | | 30,720 |
| Office Expenses | - | 7,555 | 7,555 | | 3,805 | | 1,250 | | 1,250 | | 1,250 |
| Equipment | - | 10,950 | 10,950 | | 9,150 | | 600 | | 600 | | 600 |
| Conferences, Educ, Training | - | 4,500 | 4,500 | | 500 | | 2,500 | | 1,000 | | 500 |
| Insurance | - | 61,623 | 61,623 | | 15,406 | | 15,406 | | 15,406 | | 15,406 |
| | - | - | - | | | | | | | | |
| Operations: | | | | | | | | | | | |
| Acquisitions | 293,000 | - | 293,000 | | - | | | 293,000 | | | |
| Full Demolition | 46,894 | 1,500 | 48,394 | 19,004 | - | 27,890 | 1,500 | | | | |
| Rehabilitation | - | - | - | | - | | | | | | |
| Clean-outs | - | - | - | | | | | | | | |
| Stabilization | 14,187 | 16,092 | 30,279 | 14,187 | 16,092 | | | | | | |
| Renovation | 96,954 | 507,258 | 604,212 | 96,954 | 59,458 | | 228,400 | | 219,400 | | |
| Other | - | 209,470 | 209,470 | | | | | | 209,470 | | |
| Community Liason | 47,470 | - | 47,470 | 3,402 | - | 14,699 | | 14,699 | | 14,670 | |
| Property maintenance | - | 33,161 | 33,161 | | 11,661 | | 10,000 | | 10,000 | | 1,500 |
| Repay Equity Loans | - | - | - | | | | | | (136,000) | | |
| Total Expenditures | 508,756 | 1,134,100 | 1,642,855 | 143,798 | 165,642 | 42,589 | 330,656 | 307,699 | 528,726 | 14,670 | 109,076 |
| Net Income (Loss) | 47,708 | 399,727 | 513,108 | (95,969) | 106,588 | 436,677 | 42,734 | 143,677 | 129,008 | 143,677 | 458,792 |
| Cummulative Net Income (Loss) | | | | \$ | 10,619.36 | \$ | 479,411.07 | \$ | 272,685.22 | \$ | 602,469.17 |