

**TROY COMMUNITY LAND BANK CORPORATION**

**RESOLUTION AUTHORIZING THE ACQUISITION OF  
3231 SEVENTH AVENUE, ALBANY, NY**

**WHEREAS**, the New York Not-for-Profit Corporation Law §1608(b) authorizes the Troy Community Land Bank Corporation (the "Land Bank") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

**WHEREAS**, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities and private parties upon such terms and conditions as agreed to by the Land Bank and the municipality in accordance with a redevelopment plan; and

**WHEREAS**, the Land Bank wishes to 3231 Seventh Avenue, Troy, NY; and

**WHEREAS**, the properties are located in the target areas of the Land Bank and the acquisition of these properties would be consistent with the Land Bank's purpose and mission; and

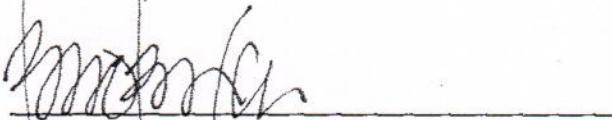
**NOW, THEREFORE, BE IT RESOLVED** by the Troy Community Land Bank Corporation that:

1. The Land Bank is hereby authorized to acquire title to 3231 Seventh Avenue, Troy, NY;
2. The Chairman and the Executive Director of the Land Bank are each hereby authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
3. This Resolution shall take effect immediately.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 18<sup>th</sup> day of December, 2019

  
Chair

**ATTEST/AUTHENTICATION:**

  
Secretary