

**RESOLUTION ACCEPTING A LAND BANK COMMUNITY REVITALIZATION  
INITIATIVE GRANT FROM ENTERPRISE COMMUNITY PARTNERS, INC. IN THE  
AMOUNT OF \$500,000**

**WHEREAS**, Enterprise Community Partners, Inc. (hereinafter "Enterprise") has awarded the Troy Community Land Bank Corporation (hereinafter "Corporation") a Land Bank Community Revitalization Initiative (hereinafter "CRI Program") grant in the amount of \$500,000, and

**WHEREAS**, the Board of Directors of the Corporation wishes to submit a budget and application for Round IV grant funding from Enterprise Community Partners; and

**WHEREAS**, the Board of Directors of the Corporation wishes to accept and implement the CRI Program grant,

**NOW, THEREFORE**, be it

**RESOLVED**, the Executive Director of the Corporation is authorized, directed and empowered to execute and deliver in the name of the Corporation such documents as the Board of Directors of the Corporation may approve, including without limitation: contracts, indemnities, disclosure agreements, receipts, instructions, certificates, authorizations, acknowledgements, and other documents relating the CRI Program (collectively known as the "Documents") such approval to be conclusively (but not exclusively evidenced) by their execution thereof, and

**RESOLVED**, the application and budget for Round IV funding is hereby approved, and

**RESOLVED**, the Board of Directors of the Corporation are authorized to make such changes to the Documents on behalf of the Corporation, as they may approve, such approval to be conclusively (but not exclusively) evidenced by any of their execution thereof, and

**RESOLVED**, the authority given hereunder shall be deemed retroactive. Any actions authorized herein and performed prior to the date of this written consent are hereby ratified, confirmed and approved, and

**RESOLVED**, the Board of Directors of the Corporation is hereby authorized to take such further actions (including, without limitation, the payment of costs, fees, expenses and other amounts), on behalf of the Corporation, as they deem appropriate to consummate the CRI Program Documents or perform the Corporation's obligations under any of the Documents, and

**RESOLVED**, if titles and/or dates of and parties to the Documents change, no change to such titles, dates or parties shall affect the authority conferred hereunder, and

**RESOLVED**, that this Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	Aye	Nay	Abstain	Absent
Heather King				X
Suzanne Spellen	X			
Sharon Nichols	X			
Brian Barker				X
Andrew Cooper	X			
John Cubit				A
Jeannette Nicholson	X			
John Carmello	X			

**ADOPTED** by the Board and **SIGNED** by the Chair on the 7<sup>th</sup> day of October, 2019.



Chair

**ATTEST/AUTHENTICATION:**

Sharon H. Nichols  
~~Secretary~~  
Treasurer