

Notice of Award

Date: January 23, 2019

Project: 791 River Street, Troy, NY

Owner: Troy Community Land Bank Corporation

Owner's Contract No.: 1

Contract: Gut Rehab of One Property

Owner's Project Number: TCLB-1801

Bidder: Gallo Construction Corporation

Bidder's Address: *50 Lincoln Avenue, Watervliet, NY 12189*

You are notified that your Bid dated December 03, 2018 for the above Contract has been considered. You are the Successful Bidder and are awarded a Contract for Gut Rehab of 791 River Street, Troy, NY

The Contract Price of your Contract is Three-hundred-thirty-four-thousand three-hundred seventy-three Dollars (\$334,373.00), and includes the cost of Alternate #1.

(Base bid cost = \$327,052.00. Alternate #1 bid cost = \$7,321.00. Total Award = \$334,373.00)

3 copies of the proposed Contract Documents (except Drawings) accompany this Notice of Award.

3 sets of the Drawings will be delivered separately or otherwise made available to you immediately.

You must comply with the following conditions precedent within [2] Days of the date you receive this Notice of Award.

1. Deliver to the Owner [3] fully executed counterparts of the Contract Documents.
2. Other conditions precedent:

Failure to comply with these conditions within the time specified will entitle Owner to consider you in default, annul this Notice of Award, and declare your Bid security forfeited.

Within two days after you comply with the above conditions, Owner will return to you one fully executed counterpart of the Contract Documents.

Owner

By: Anthony Tozzi Authorized Signature
Title: Executive Director
