

Troy Community Land Bank

433 River Street, Suite 5000

Troy, New York 12180

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**RESOLUTION AUTHORIZING THE ACTING AGENTS OF THE TROY COMMUNITY  
LAND BANK TO SUBMIT A GRANT APPLICATION FOR THE CHOICE  
NEIGHBORHOODS PROGRAM**

**WHEREAS**, the New York Not-for-Profit Corporation Law §1608(b) authorizes the Troy Community Land Bank Corporation (the "Land Bank") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise rehabilitate said property; and

**WHEREAS**, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities upon such terms and conditions as agreed to by the Land Bank and the municipality; and

**WHEREAS**, the Troy Community Land Bank, the City of Troy and the Troy Housing Authority wish to submit a grant proposal to HUD for the CHOICE Neighborhoods Program; and

**NOW, THEREFORE, BE IT RESOLVED** by the Troy Community Land Bank Corporation that:

1. The Chairman and the Executive Director of the Land Bank are each authorized and directed to execute the necessary documents and agreements to make the aforementioned grant application
2. The Chairman and the Executive Director of the Land Bank are each authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to make the aforementioned grant application.  
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3. This Resolution shall take effect immediately.

**ADOPTED** by the Board and **SIGNED** by the Chair on the   th day of February, 2016.

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Chair

**ATTEST/AUTHENTICATION:**

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Secretary